

Development Bank of the Philippines
Makati City
Statement of Condition (Unaudited)
As of December 31, 2021
(In thousand pesos)

Resources

Cash and other cash items	P	5,957,759
Due from Bangko Sentral ng Pilipinas		304,395,253
Due from other banks		22,990,369
Interbank loans receivable		41,922,536
Securities purchased under agreement to resell		15,952,185
Financial assets at fair value through profit or loss (FVTPL)		6,370,110
Financial assets at fair value through other comprehensive income (FVOCI)		31,236,233
Financial assets at amortized cost (Held to collect)		256,710,568
Financial assets at amortized cost (Loans and receivables, net)		455,754,422
Bank premises, furniture, fixtures and equipment - net		3,241,568
Investment property		1,175,085
Equity investment in subsidiaries - net		1,797,161
Equity investment in associates and joint venture - net		41,117
Non-current assets held for sale - net		196,450
Deferred tax assets		5,547,535
Intangible assets - net		339,947
Other assets - net		<u>6,745,893</u>
Total resources	P	<u>1,160,374,191</u>

Liabilities and capital funds

Liabilities

Deposits liabilities	P	939,244,965
Bills payable		
Official Development Assistance (ODA)		40,073,289
Non-ODA		<u>26,148,953</u>
		66,222,242
Bonds payable		36,241,776
Due to Bangko Sentral ng Pilipinas/other banks		152
Manager's checks and demand drafts outstanding		776,358
Accrued taxes, interests and expenses		5,450,838
Unsecured subordinated debt		10,000,000
Deferred credits and other liabilities		<u>24,761,286</u>
Total liabilities		<u>1,082,697,617</u>

Capital funds

Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 320 million shares)		32,000,000
Retained earnings		46,792,145
Retained earnings reserves		242,950
Accumulated other comprehensive income/(loss)		<u>(1,358,521)</u>
Total capital funds		<u>77,676,574</u>
Total liabilities and capital funds	P	<u>1,160,374,191</u>

Certified Correct:


VP JEMA D. BELZA
Head, Financial Accounting Department

**Development Bank of the Philippines
Makati City**

**Statement of Income (Unaudited)
For the Year Ended December 31, 2021
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 18,286,937
Financial assets - debt and equity securities	11,018,315
Interbank loans receivable/Securities purchased under agreement to resell	317,146
Deposits with banks	<u>3,213,400</u>
	<u>32,835,798</u>
Interest expense on:	
Bills payable and other borrowings	4,137,683
Deposits	<u>8,615,401</u>
	<u>12,753,084</u>
Net interest income before provision for impairment	20,082,714
Provision for impairment	<u>4,524,911</u>
Net interest income after provision for impairment	<u>15,557,803</u>
Other income	
Profit/(Loss) from investment and securities trading	563,466
Foreign exchange profit/(loss)	846,119
Service charges, fees and commissions	1,328,929
Dividends - equity investments	860,537
Miscellaneous	<u>461,795</u>
	<u>4,060,846</u>
Other expenses	
Compensation and fringe benefits	4,744,972
Taxes and licenses	5,634,840
Occupancy expenses	105,056
Other operating expenses	<u>4,885,044</u>
	<u>15,369,912</u>
Net income before income tax	4,248,737
Provision for income tax	<u>394,933</u>
NET INCOME FOR THE YEAR	<u>P 3,853,804</u>
Earnings per share	<u><u>P 12.04</u></u>

Certified Correct:


VP JEMA D. BELZA
Head, Financial Accounting Department