



BIDDING RULES

- 1) In submitting a bid, the Bidder acknowledges that he has been advised to investigate, inspect and verify the item/s for sale/disposal to ascertain their actual condition.
- 2) The Bidder on his duly authorized representative should sign the Bidding Rules appended to the Bid Form as proof of conformity thereto.
- 3) Sale shall be on an “as is, where is” basis.
- 4) Only Cash Bids shall be entertained.
- 5) Officers and employees of DBP and their relatives within the 3rd degree of consanguinity and affinity are ineligible to participate or purchase any item in any disposal thru Public Bidding that will be conducted by DBP.
- 6) Bid Submission Date: 23 February 2022.

Bids shall be submitted to the Branch Banking Group-Southern Mindanao Disposal Team, with the following address: Branch Banking Group-Southern Mindanao Office, 2nd Floor, DBP Building, C.M. Recto St., Davao City on or before 3:00pm of 23 February 2022. Bidders shall submit one (1) envelope, stating the name of the Bidder and Bid Submission and Bidding Date on the front side of the envelope. The envelope shall be signed and sealed across the flaps, with the following contents:

- a) Duly signed Bid Form and Bidding Rules; and
- b) The Cash Bond greater or equal to 10% of the total bid.

If non-compliant on the above, the bid shall be rejected and returned to the Bidder.

- 7) If the Bidder is an authorized representative of an individual, partnership or a corporation, the representative must submit the Bid Form to the DBP BBG SM Disposal Team, together with a duly notarized Letter of Authorization from the individual/company/partnership being represented, certified by the Managing Partner or by the Corporate Secretary of the Bidding Partnership or Corporation, as the case may be. The representative should also present at least one (1) valid government-issued ID to the DBP BBG SM Disposal team.
- 8) The Bidder or his duly authorized representative must be present during the bidding. A Tender/Bid Box shall be made available where Bidders should place their bids.
- 9) The sealed envelope shall be opened by the DBP BBG SM Disposal Team on 24 February 2022, 1:00 p.m. (Philippine Standard Time) at the Branch Banking Group-Southern Mindanao Office, 2nd Floor, DBP Building, C.M. Recto St., Davao City.

Sealed Bids shall be opened in order of their number in the Attendance Sheet provided by the DBP BBG SM Disposal Team, unless otherwise announced during the bidding.

- 10) As a general rule, no offer below the Floor Price shall be entertained.
- 11) No bids shall be accepted after 3:00pm of 23 February 2022. Sealed bids shall be opened in the presence of Bidders/witnesses.

After the winning Bidder/s is/are declared by the DBP BBG SM Disposal Team, the Bid Bond/s shall be returned to the non-winning Bidder/s. The non-winning Bidder/s shall acknowledge receipt of the returned Bid Bond.

- 12) The Winning Bidder's Bid Bond shall be paid in cash and shall be deposited to DBP on the same date as the actual bidding.
- 13) In the event that the Winning Bidder, without justifiable cause, refuses to accept the Notice of Award (NOA), if applicable, DBP shall forfeit the Bidder's Bid Bond and may proceed to process the second best bid and make the award to the second best qualified Bidder that submitted the second best bid price. Should negotiations with the second best qualified Bidder fails, DBP may continue to negotiate with the other qualified Bidders in the order of their offers.
- 14) The Winning Bidder must complete the payment of his bid within five (5) working days from the Bid Submission and Bidding Date. Failure to do so will result to the cancellation of the award and forfeiture of his deposit.

- 15) The Winning Bidder/s shall, at his own expense pull out the item/s from its present site within seven (7) working days from the date of full payment. After such date, DBP shall no longer be responsible for any loss/damages on the item/s.
- 16) Transfer costs, registration fees, documentary stamp taxes and other expenses incidental to the sale and transfer of the property/ies shall be for the account of the Winning Bidder.
- 17) Pull-out of item/s should be undertaken during 9:00am to 4:00pm regular working hours of DBP except for items that shall need to be hauled by large vehicles, which will depend on the 'Truck Ban' being imposed by the LGU where the items are located.
- 18) All documents submitted, or to be submitted by the Bidders are presumed to be legally in order, that the person signing and executing said documents is authorized to do so and that the signatures appearing thereon are authentic and not forged. Any material defect or misrepresentation on the documents which will invalidate or render unenforceable the bids submitted shall cause the rejection of the bid and the forfeiture of any amount tendered to the Bank.
- 19) DBP reserves the right to delay opening of the Sealed Bids.
- 20) In case of a tie between two or more winning bids, the concerned Bidders will have to make a new offer via a Sealed Bid on the Bid Submission and the Bidding Date. The DBP BBG SM Disposal team shall provide Bid Forms and envelopes to the concerned Bidders, which shall be opened once all the bids were given to the Chairperson of the DBP BBG SM Disposal Team. Opening of the envelopes shall be in the order of submission of the envelopes. The Bidder with the highest new bid shall be declared Winning Bidder. If any concerned Bidder fails to submit within the time allotted by the Chairperson of the DBP BBG SM Disposal Team, the original bid is considered resubmitted.
- 21) Failure of Bidding thru Public Bidding shall be declared in the event of the following:
 - a) There is no bidding participant; or
 - b) Only one (1) bidder submitted a bid tender for each unit; or
 - c) Only one (1) bidder complies with the terms and conditions prescribed in the ITB; or
 - d) Only one (1) bidder meets the minimum bid price; or
 - e) The DBP BBG SM Disposal Team rejects all bids submitted pursuant to Section 24 of this Bidding Rules.
- 22) Withdrawal by the Bidder of his submitted bid for any formalities therein or to accept such bids as may be considered advantageous to the Bank.

CONFORME:

Name and Signature of Bidder/Authorized Representative

Date