



Development Bank of the Philippines

INVITATION FOR NEGOTIATED SALE

The Development Bank of the Philippines will entertain offers to purchase the listed properties, on an "As-Is, Where-Is" and "First-Come, First-Served" basis, at Acquired Assets, 9th Floor, DBP Head Office, Senator Gil Puyat Avenue corner Makati Avenue, Makati City for the following properties:

CODE NO.	DESCRIPTION	AREA (sq.m.)	LOCATION	REMARKS	MINIMUM BID (Php)
REAL ESTATE					
BATANGAS					
LIP-0754	Residential lot (TCT No. 072-2011000838)	82	Lot 6 Blk. 3 Royal Homes Subd., Brgy. Bulacnin, Lipa City	With illegal occupants.	536,500.00
LIP-0776	Residential lot (TCT No. 072-2011000860)	80	Lot 29 Blk. 4 Royal Homes Subd., Brgy. Bulacnin, Lipa City	With illegal occupants.	526,500.00
LIP-0801	Residential lot (TCT No. 072-2011000885)	94	Lot 26 Blk. 5 Royal Homes Subd., Brgy. Bulacnin, Lipa City	With illegal occupants.	596,500.00
CAGAYAN					
NFA-TUG-193	Adjoining Residential lots (TCT No. T-60418 and TCT No. 60390)	3,486	Brgy. Masical, Baggao	1. With Illegal Occupants. 2. TD in the name of the former owner. 3. Real Estate Tax for update.	1,743,000.00
NFA-APA-194	Agricultural lot (TCT No. T-48506)	12,695	Brgy. Cullit, Camalaniugan	1. Relocation survey should be made to properly establish the actual boundaries of the land. 2. TD in the name of the former 3. Real Estate Tax for update.	1,143,000.00
CATANDUANES					
LEG-5025	Residential lot (TCT No. 081-2014000270) with residential bldg.-289 sq.m.	682.5	Dela Riva Subd., Brgy. Cavintian, Virac, Catanduanes		4,392,750.00
CAVITE					
AA-2979	Residential lot (TCT No. T-1182501)	400	Cluster Colina Las Quinta Residences, Puerto Azul Beach Resort and Country Club, Brgy. Sapang, Ternate, Cavite		2,040,000.00
CEBU					
CBU-0889	Five (5) adjoining residential lots (TCT No. 107-20130002161; T-1072013002162; T-107-2013002163; T-107-2013002165; T-107-2013002166)	1,108	San Roque Road, Barrio Inayawan, Cebu City	Interior lots with no legal right of way. With discrepancies on the technical description in the title.	7,756,000.00
ISABELA					
NFA-ILA-097	Residential lot (TCT No. T-189401)	1,727	Brgy. Bubug, Sto. Thomas	1. With residential building and occupied by illegal occupant. 2. TD in the name of the former owner. 3. Real Estate Tax for update.	1,295,500.00
MAGUINDANAO					
COT-1693	Residential lot (TCT No. T-24995)	348	Lot 14, Block 9 Brgy. Dalumangcob, Sultan Kudarat, Maguindanao	With illegal occupants.	278,000.00
COT-1748	Commercial lot (TCT No. T-45741)	400	Along Don Rufino Alonzo St., Poblacion, Cotabato City	With illegal occupants.	10,908,390.00
NUEVA ECIJA					
NFA-CAB-192	Agricultural lot (TCT No. NT-126730)	165,672	Brgy. San Isidro, Lupao	1. With Residential building and illegal occupants. 2. Real Estate Tax for Update.	6,627,000.00
PAMPANGA					
	Seven (7) individually titled residential lots				
	TCT Nos.	Lot No.	Blk. No.	375	
SFP-4497	042-2017013028	40	13	375	
SFP-4498	042-2017013029	43	13	375	
SFP-4499	042-2017013030	44	13	375	
SFP-5000	042-2017013031	46	13	375	
SFP-5001	042-2017013032	47	13	375	
SFP-5002	042-2017013033	48	13	375	
SFP-5003	042-2017013034	49	13	350	
				2,575	
	Buildings and improvements erected on above lots: Main Hotel Building (TFA-632.65 sq.m.) 40 Units Villa, 2-storey each (TFA-1,668 sq.m.) Hotel Building (TFA-594 sq.m.) Swimming Pool Fence Interior Road Networks				
		2,575	Brgy. San Juan, San Fernando City, Pampanga.	1. Subject of Civil Case No. 13969, RTC Br. 42, San Fernando City, Pampanga, for Specific Performance and Damages. 2. Subject of LRC Case No. 4085, RTC Br. 47, San Fernando City, Pampanga, for Petition for Writ of Possession. 3. Occupied by former owners.	71,560,150.00
QUEZON					
NFA-ILA-191	Agricultural lot (TCT No. T-162622)	39,429	Brgy. Dona Aurora, Calauag	1. Title unconsolidated. Buyer shall provide an undertaking to shoulder all consolidation expenses. 2. With certification from DAR that property is not included in the list of landholdings for coverage under Comprehensive Agrarian Reform Program Extension with Reforms (CARPER).	2,957,000.00

BUYERS ARE REMINDED:

- To inspect the properties and determine the actual condition of titles/TDs covering the properties. The buyer shall be responsible for the ejection of illegal occupant/s, if any.
- To submit the duly accomplished Negotiated Offer to Purchase Form together with a valid government ID and a deposit of 10% of the offered price during office hours at Acquired Assets, 9th Floor, DBP Head Office Building or at any DBP Branches.
- The sale shall be subject to the terms and conditions imposed by the Bank.
- If the property is subject of a pending court case/s, the bidder should submit to DBP a notarized acknowledgment that he is aware of the pending court case/s and shall assume the risks attendant thereto.
- For agricultural lands acquired by DBP, the following conditions/requirements shall apply, among others:
 - Department of Agrarian Reform (DAR) can exercise its authority of compulsory acquisition any time.
 - The vendee must submit a sworn statement attesting that his/her total landholding and the property to be acquired does not exceed 5 hectares.
 - The vendee must secure DAR certification that the vendee is qualified to own and possess the agricultural land he/she intends to purchase from DBP.
 - The vendee shall be solely responsible in securing all certifications/clearances and other requirements to facilitate and effect the registration of the title of the property under his/her name.
- The purchase of DBP acquired assets are at the buyer's own risk.
- Payment of Creditable Withholding Tax (CWT) shall be shouldered by the Bank based on selling price. Any excess thereof shall be shouldered by the vendee.
- For Unconsolidated Title, buyer should submit to DBP a letter of intent/undertaking that the buyer/bidder is willing to shoulder all consolidation related expenses.

NOTE: Sale of properties shall be on an "as-is-where-is" basis to refer not only to the property's physical condition, its contents/inclusions at time of offer to sell, but also the condition of the pertinent title/tax declaration, the extent and state of whatever rights, interest, and participation over the property DBP may have at time of offer to sell. In addition, "as-is-where-is" shall mean the buyer's assumption of any and all claims, liens, assessments, liabilities and/or damages arising from any suit/litigation involving the property, accruing from the signing date of the Deed of Absolute Sale, to the total exclusion of DBP.

Negotiated Offer to Purchase Forms may be obtained from the Acquired Assets Department and/or DBP Branches.

The Development Bank of the Philippines (DBP) is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries and complaints, please visit your branch of account, e-mail customerservice@dbp.ph or call the BSP Financial Consumer Protection Department at (02) 8708-7087; BSP Webchat - <http://www.bsp.gov.ph/>; SMS:021582277 (for Globe subscribers only); BSP Facebook-<https://www.facebook.com/BangkoSentralngPilipinas/>

For inquiries, please call telephone numbers: (02) 8840-2783; 8893-7172; 8893-2783; 8818-9511 locals 2961 to 2969 or e-mail acquiredassets@dbp.ph.

ACQUIRED ASSETS DEPARTMENT