



December 9, 2021

## INVITATION TO BID – NEGOTIATED SALE

The Development Bank of the Philippines (DBP) Branch Banking Group – Northern Luzon (BBG-NL) Disposal Team will conduct disposal of unneeded/unserviceable items through negotiated sale on **December 15, 2021, 10:00 AM at DBP Laoag Branch located at A.G. Tupas St., Laoag City**, for the sale of the following on **CASH BASIS**:

Description	Location of Property	Minimum Selling Price
1. EFF consisting of Modular Furniture (Tables, Chairs, & Cabinets); Signages, Antenna Matcher, Various Tables and Executive Chairs, Dining Set (4 seater), and Panic Device	DBP Laoag Branch	₱90,024.00
2. Scrap Materials consisting of 1,300pcs Old Decorative Blocks, 1pc Aluminum Door and Frame with Screen, 60pcs assorted size old hardwood, 612pcs assorted size old wooden planks/flooring, 80pcs old florescent frame, 2pcs tempered glass doors on aluminium frame and stainless handle, 1 lot (6pcs) assorted sizes of old iron grills, 1 lot (5pcs) old dismantled and assorted sizes roll-up doors		

Bidders are reminded of the following:


1. To inspect the properties before bidding to determine its actual condition;
2. The sale shall be on "**AS IS, WHERE IS**" basis, subject to the other terms and conditions which DBP may impose;
3. Above items are offered by lot, thus, interested bidders must submit bid form per lot;

4. To submit the following in an enclosed envelope:
  - a. Duly accomplished DBP Bid Form (erasures or interlineations should be duly signed by the bidder);
  - b. Photocopy of valid ID of the bidder;
  - c. Bid Bonds equivalent to 10% of the bid price
5. The envelope containing the above listed items should be sealed and signed by the bidder and properly labelled containing the name of the bidder and item to be bid;
6. The bid tenders that are not in the prescribed form or format (e.g. unsigned bids, etc.) and/or those not accompanied by bid bonds at the time the of opening of bids shall be considered defective bids which automatically disqualify the respective bidder;
7. Bid bonds of the non-winning bidders shall be returned immediately after the announcement of the winning bidder while bid bond/s of the winning bidder shall be immediately deposited to the DBP after the bidding proper. Bid bond of the winning bidder shall be considered as partial payment. Full payment shall be made within five (5) working days from the date of the bidding. In case the winning bidder fails to pay the full bid price within the prescribed period, DBP may cancel the award and forfeit the bid bond;
8. Bids shall be submitted on or before the time scheduled for the opening of bids. A bidder may be allowed to withdraw a bid tender before the time of opening of bids. The bid/s shall be returned unopened. Changes shall not be allowed on the bid forms after the deadline for the submission of bids;

**DBP reserves the right to reject any or all bids, to waive any formality therein or to accept such bids as may be considered most advantageous to the Bank. The decision of the Bank is final and binding.**

The ocular inspection of prospective Bidders is scheduled on **December 9-14, 2021** (Banking Days; **9:00 am- 3:00 pm**).

Please secure the Bidding Rules and Bid Forms at DBP Laoag Branch and look for **Mgr. Luzviminda M. Buduan, AM Mylene Michele H. Garcia, Ms. Violeta Agnes V. Santos**. For inquiries, you may call said personnel at telephone no. **(077)772-0234 / (077)772-1503**.

  
**LUZVIMINDA M. BUDUAN**  
Manager, DBP, Laoag Branch  
Vice Chairperson, Disposal BBG-NL