

**DEVELOPMENT BANK OF THE PHILIPPINES**  
**UNLAD PANIMULA MULTI CLASS MM FUND**  
**KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT**  
For the period ending September 30, 2021

**Launch Date** : June 14, 2016 **Total Fund NAV of Class I, II & III** : P68,566,266.52

**CLASS I - FUND FACTS**

<b>Classification</b>	: Money Market Fund	<b>Net Asset Value per Unit (NAVPU)</b>	: 1.104969
<b>Subclass</b>	: Multi Class Fund	<b>Total Fund NAV</b>	: P38,814,135.95
<b>Minimum Investment</b>	: Php1,000,000.00	<b>Dealing Day</b>	: Daily
<b>Additional Investment</b>	: Php100,000.00	<b>Redemption Settlement</b>	: Same day
<b>Minimum Holding Period</b>	: None	<b>Early Redemption Charge</b>	: None

**FEES\***

Trust Fees: 0.03831% p.a. DBP Trust Banking Group	Custodianship Fees: None [None]	External Auditor Fees: None Commission on Audit	Other Fees: None [None]
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\*As a percentage of average daily NAV for the quarter valued at P38,288,318.95.

**INVESTMENT OBJECTIVE AND STRATEGY**

The fund is a multi-class money market fund that aims to generate a steady flow of income with emphasis on capital preservation through investments in deposit facilities of BSP and deposit products of DBP and the accredited banks of the Trustee with duration of not more than one (1) year. The fund intends to cater the needs of individuals and institutional investors with conservative risk appetite and short term investment horizon. It also aims to achieve returns higher than regular savings deposit.

**CLIENT SUITABILITY**

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

**Unlad Panimula Class I Money Market Fund** is suitable only for investors who:

- Are Individuals
- Are Institutional investors like corporations, partnerships, schools, cooperatives or foundations
- Have conservative risk appetite
- Have short-term investment horizon
- Require immediate access to their funds

Participants are recommended to stay invested in the Fund for at least one (1) month.

**KEY RISKS AND RISK MANAGEMENT**

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

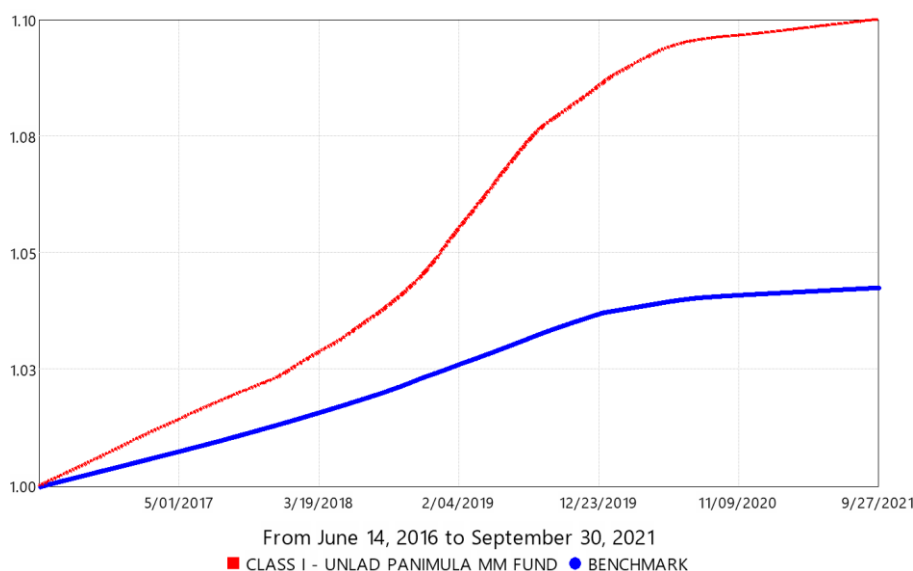
<b>Reinvestment Risks</b>	This is the risk associated with the possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.
<b>Credit Risks</b>	This is the risk associated with the possibility of loss due to the inability of the borrower or debt issuer to repay interest and principal on its liabilities in a timely manner. This is also the same with default risk.
<b>Other Risks</b>	Your participation in the Fund portfolio may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions by DBP Trust Banking Group.

- THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE

**Address** : 4th Floor DBP Building, Makati Avenue corner Sen. Gil Puyat Avenue, Makati City  
**Telephone Numbers** : 8818-9511 local 6403  
**Email Address** : dbpunladpanimula@dbp.ph

**CLASS I FUND PERFORMANCE AND STATISTICS AS OF September 30, 2021**  
(Purely for reference purposes and is not a guarantee of future results)

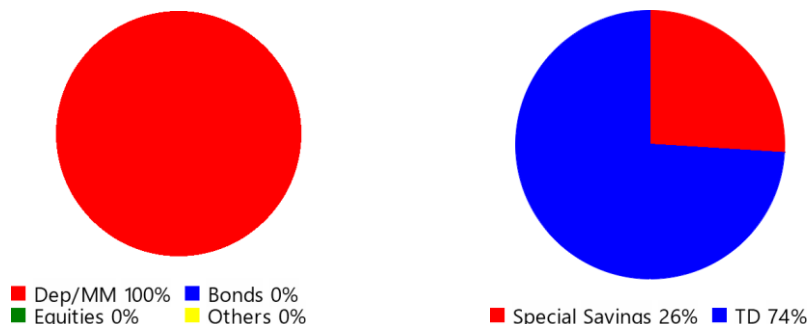
**NAVPu Graph**



**Cumulative Performance (%)**

Period	1 mo.	3 mos.	6 mos.	1 yr.	3 yrs.
<b>Fund</b>	<b>0.030%</b>	<b>0.090%</b>	<b>0.190%</b>	<b>0.360%</b>	<b>5.910%</b>
<b>Benchmark*</b>	<b>0.010%</b>	<b>0.040%</b>	<b>0.090%</b>	<b>0.190%</b>	<b>2.150%</b>

**Portfolio Composition**



**NAVPu over the past 12 months**

<b>Highest</b>	<b>1.104969</b>
<b>Lowest</b>	<b>1.101022</b>

**Statistics**

<b>Weighted Ave. Duration*</b>	<b>0.07 yrs</b>
<b>Volatility, Inception-to-date**</b>	<b>0.0371%</b>

\*Weighted average duration is the effective duration of the portfolio based on remaining tenor and weight of each security in the portfolio.

\*\*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

**TOP 10 HOLDINGS (%)**

Security	Remaining Tenor(days)	%
Time Deposit	40	10.9%
Special Savings	18	10.0%
Time Deposit	15	9.9%
Time Deposit	48	9.5%
Time Deposit	6	6.5%
Time Deposit	13	5.9%
Time Deposit	46	3.9%
Time Deposit	41	3.9%
Special Savings Dep	1	3.9%
Time Deposit	19	3.2%
<b>TOTAL</b>		<b>67.7%</b>

**RELATED PARTY TRANSACTIONS**

As of September 30, 2021, the Fund has deposits with Development Bank of the Philippines (DBP) amounting to P5,263,782.36. Deposits with DBP, if any, shall be in accordance with the accreditation process approved by the Trust Committee. Likewise, all related party transactions are conducted on an arm's length basis.

**OUTLOOK AND STRATEGY**

September inflation rate eased to 4.8%, slightly lower than the 4.9% recorded in August 2021 but higher than September 2020 as transport index increased at a slower pace at 5.25% versus to 7.2% in August 2021. The year to date average inflation rate of 4.5% is higher than the government's target of 2% to 4% for 2021.

As of September 2021, the yields for the 3-month and 6-month T-bills averaged at 1.067% and 1.396% respectively, which are lower than the previous quarter. One-year T-bills decreased at 1.609%. Meanwhile, private bank 30 days regular deposit rates averaged at 0.221%.

Returns on time deposits and special savings deposits remain higher than regular savings deposit, which is beneficial to the investment strategy of the fund. The fund will continue to invest primarily in short term placements within a 30 to 90 day range.

\*Starting January 1, 2020, the average 30-day time/special savings rate of the top 3 private universal banks, Land Bank of the Philippines and Development Bank of the Philippines replaces the Bloomberg Philippines 30-day Special Savings Rate General Average as benchmark.