



Development Bank of the Philippines

## INVITATION TO BID - BANK-OWNED PROPERTIES

The Development Bank of the Philippines (DBP) through its Disposal Committee will receive sealed bids on 21 October 2021 before 2:00 p.m. at the BAC Conference Room, 6th Floor, DBP Head Office Building, Sen. Gil Puyat Avenue corner Makati Avenue, Makati City for the public bidding of the properties described below:

| DESCRIPTION  | LOCATION  | MINIMUM SELLING PRICE (Php) |
|--|---|-----------------------------|
| 20,433 square meter Agro-residential Lot covered by TCT No. T-102381 | Roxas Drive cor. P. Gamboa Street, Barangay Sto. Niño, Calapan City | P 112,682,240.00            |
| 180 square meter Residential Lot covered by TCT No. T-129968         | Barrio of Bukal, Pagbilao, Quezon Province                          | P 591,480.00                |

Interested bidders may secure the Bid Documents/List of Requirements beginning 11 up to 19 October 2021 at the Procurement and Facilities Management Group, 6th Floor, DBP Head Office Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City. Schedule of ocular inspection is from 11 to 20 October 2021 from 9:00 a.m. to 2:00 p.m.

Bidders are required to submit a bid bond in the form of cash, cashier's check or manager's check equivalent to ten percent (10%) of the bid offer. The check must be payable to the "Development Bank of the Philippines" and duly issued by a BSP authorized bank with head office within Metro Manila. DBP will not accept post dated checks or local checks.

In submitting a bid, the bidder understands that the property/ies is/are being offered in cash and on an "AS IS, WHERE IS BASIS". The offeror / buyer acknowledges that he/she is given every opportunity to inspect the property/ies to ascertain the actual condition thereof.

Transfer costs, registration fees, documentary stamp taxes and other expenses incidental to the sale and transfer of the property/ies shall be for the account of the winning bidder.

DBP will deal with direct buyers only.

DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, OR TO ACCEPT SUCH BIDS AS MAYBE CONSIDERED MOST ADVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK SHALL BE FINAL AND BINDING.

The Development Bank of the Philippines (DBP) is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries and complaints, please visit your branch of account, e-mail [customerservice@dbp.ph](mailto:customerservice@dbp.ph) or call the BSP Financial Consumer Protection Department at (02) 8708-7087; BSP Webchat - <http://www.bsp.gov.ph/>; SMS:021582277 (for Globe subscribers only); BSP Facebook-<https://www.facebook.com/BangkoSentralngPilipinas/>

For inquiries, please call the Bank-owned Property Management Unit at telephone number 8818-9511 local 2674 or 2668.

**DBP PROPERTY AND FACILITIES MANAGEMENT GROUP**