



19 October 2021

INVITATION TO BID

The Development Bank of the Philippines (DBP) Branch Banking Group-Central Luzon (BBG-CL) Disposal Committee will conduct public bidding through sealed bids on November 04, 2021, 10:00 A.M. at the DBP Valenzuela Branch, 253-A McArthur Highway, Brgy. Karuhatan, Valenzuela City Metro Manila for the sale of the following on **CASH BASIS**:

Quantity	Description	Minimum Bid Price	Location
One (1) Unit	4-door Sedan (powered by 4-cylinder gas fed engine, 5 transmission) - Brand Model/Make: TOYOTA Corolla / 2003 [Plate No. SGS 435]; <i>Condition: Unserviceable / Idle</i>	₱27,500.00	DBP Valenzuela Branch
One (1) Lot	Various Equipment, Furniture and Fixtures (Queen Size Bed and Gas Stove)	₱275.00	


Bidders are reminded of the following:

1. To inspect the property/ies before bidding to determine actual condition;
2. The sale shall be on "**AS IS, WHERE IS**" basis, subject to the other terms and conditions which DBP may impose;
3. Above property/ies is/are offered singly / individually, thus, interested bidders must submit individual offer / bid form for the item/s;
4. To submit the following in an enclosed / sealed envelope not later than the exact date and time of auction:
 - a. Duly accomplished DBP Bid Form (erasures / interlineations should be duly signed by the bidder);
 - b. Photocopy of valid ID of the bidder;
 - c. Bid Bonds equivalent to 10% of the bid price

5. The envelope containing the above listed item should be sealed and signed (across the envelope's flap) by the bidder and properly labelled containing the name of the bidder and item to be bid;
6. The bid tenders that are not in the prescribed form or format (e.g. unsigned bids, etc.) and/or those not accompanied by bid bonds at the time of the opening of bids shall be considered defective bids which automatically disqualify the respective bidder;
7. The bidder should be present or be represented by an authorized representative during the bidding, otherwise, his / her bid will not be considered;
8. The bidder or the bidder's authorized representative should be on time.
9. Bids shall be submitted on or before the time scheduled for the opening of bids. No bids will be accepted once the bidding process commences. A bidder may be allowed to withdraw a bid tender before the time of opening of bids. The bid/s shall be returned unopened. Changes shall not be allowed on the bid forms after the deadline for the submission of bids;
10. Bid bonds of the non-winning bidders shall be returned immediately after the announcement of the winning bidder while bid bond/s of the winning bidder shall be immediately deposited to DBP after the bidding proper. Bid bond of the winning bidder shall be considered as partial payment. Full payment shall be made within five (5) working days from the date of the bidding. In case the winning bidder fails to pay the full bid price within the prescribed period, DBP may cancel the award and forfeit the bid bond;

DBP reserves the right to reject any or all bids, to waive any formality therein or to accept such bids as may be considered most advantageous to the Bank. The decision of the Bank is final and binding.

For your inquiries and concerns, please contact the DBP BBG-CL Disposal Committee Secretariat at telephone numbers (02)8 818-9511 local 1570 / (02)8 294-9823 / (02)8 294-9541 / (02)8 294-9906 / (045) 963-1231.


FRANCIS THADDEUS L. RIVERA
First Vice President /
Chairperson, DBP BBG-CL Disposal Committee