



### FIRST INVITATION TO BID

The Development Bank of the Philippines, Zamboanga Branch, will entertain sealed bids in CASH and on "AS IS, WHERE IS, " basis on **October 8, 2021 at 2:30PM** at DBP Zamboanga Branch, Don Pablo Lorenzo Street, Zamboanga City.

DESCRIPTION OF PROPERTY		STARTING BID	
1 UNIT	<b>TOYOTA INNOVA</b> , with complete accessories, with Plate No. SHJ 307 Condition : GOOD	Php	<b>88,000.00</b>

**BIDDERS ARE REMINDED:**

1. To conduct ocular inspection to see for themselves the actual conditions of items for sale prior to tendering their bids.
2. To submit bids using DBP's Bid Forms and to attach therein a signed copy of the bidding rules.  
Bidding forms and rules may be obtained from the Bank during regular banking hours.
3. To deposit to the Bidding Committee, prior to the bidding, a bidder's bond in the form of cash equivalent to 10% of the bid price. Amount of bid must be paid in full on the bidding date, the sale thereof being strictly on cash basis.
4. To come on time. No bid shall be accepted once the bidding process commences. The sale shall be subject to other terms and conditions that may be imposed by the Bank.
5. DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, OR TO ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK IS FINAL AND BINDING.

For inquiries, please call us through telephone no. (062) 991-1316.

  
**SM ROMEL S. CALAPARDO**  
Chairman, Disposal Committee