



FIRST INVITATION TO BID

The Development Bank of the Philippines, Basilan Branch, will entertain sealed bids in CASH and on "AS IS, WHERE IS," basis on **October 8, 2021 at 2:30PM** at DBP Basilan Branch, J.S. Alano Street, Isabela City, Basilan Province.

	DESCRIPTION OF PROPERTY	STARTING BID
1 UNIT	MITSUBISHI ADVENTURE, wagon type powered by 4-cylinder diesel engine with Plate No. SGD 361. Condition: Fair/Running	P 120,000.00

BIDDERS ARE REMINDED:

1. To conduct ocular inspection to see for themselves the actual conditions of items for sale prior to tendering their bids.
2. To submit bids using DBP's Bid Forms and to attach therein a signed copy of the bidding rules. Bidding forms and rules may be obtained from the Bank during regular banking hours.
3. To deposit to the Bidding Committee, prior to the bidding, a bidder's bond in the form of cash equivalent to 10% of the bid price. Amount of bid must be paid in full on the bidding date, the sale thereof being strictly on cash basis.
4. To come on time. No bid shall be accepted once the bidding process commences. The sale shall be subject to other terms and conditions that may be imposed by the Bank.
5. DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, OR TO ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK IS FINAL AND BINDING.

For inquiries, please call us through telephone no. (02) 818-9511 our Local no. 1895.


SM ROMEL S. CALAPARDO
Chairman, Disposal Committee