

**CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL POSITION
(In Thousand Pesos)**

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2022 */ (Proposal)
ASSETS	
Total Cash and Due from Banks	317,210,123
Total Loans, net	563,142,039
Total Investments, net	261,580,016
Bank Premises, Furniture, Fixtures and Equipment, net	4,557,836
ROPA/NCAHFS, Investment Properties, net	1,711,040
Other Assets	12,021,168
Allowance for Impairment Losses	(258,394)
TOTAL ASSETS	1,159,963,829
LIABILITIES AND STOCKHOLDER'S EQUITY	
LIABILITIES	
Deposit liabilities	962,668,999
Current Portion of borrowings	28,565,973
Long Term Portion of borrowings	38,277,796
Bonds Payable	14,850,000
Unsecured Subordinated Debt	10,000,000
Other Liabilities	19,626,991
TOTAL LIABILITIES	1,073,989,759
STOCKHOLDER'S EQUITY	
Paid in Capital	32,000,000
Retained Earnings/Others	53,974,070
TOTAL STOCKHOLDER'S EQUITY	85,974,070
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	1,159,963,829

*/ - Board-approved financial projections per BR No. 0222 dated 29 March 2021.

- Extracted from DBM Form No. 702 submitted to and received by the DBM on 7 May 2021.

- The FY2022 budget proposal is subject to change depending on the outcome of DBP's actual operation in 2021 and will be superseded by a revised budget that will be approved by the DBP Board in the last quarter of 2021.

**CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL PERFORMANCE
(In Thousand Pesos)**

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2022 */ (Proposal)
I. REVENUES	38,033,455
Operating Revenues	35,995,570
Other Revenues	2,037,885
II. COST OF SALES/FUNDS	13,313,323
III. GROSS PROFIT MARGIN	24,720,132
IV. OPERATING EXPENSES	19,072,599
Personnel Services	6,141,032
Maintenance and Other Operating Expenses	11,506,186
Others:	
Non-cash Expenses	
Provision, Depreciation, & Amortization	425,381
Provision for doubtful accounts	1,000,000
V. NET PROFIT/(LOSS) BEFORE INCOME TAX	5,647,533
VI. INCOME TAX	680,000
VII. NET PROFIT/(LOSS) AFTER INCOME TAX	4,967,533
Add: SUBSIDIES	
Subsidies from National Government	-
Rest of Subsidies	-
VIII. NET PROFIT AND SUBSIDIES	4,967,533

*/ - Board-approved financial projections per BR No. 0222 dated 29 March 2021.

- Extracted from DBM Form No. 703 submitted to and received by the DBM on 7 May 2021.

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CORPORATE OPERATING BUDGET
STATEMENT OF CASH FLOWS
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2022 */ (Proposal)
I. CASH FLOWS FROM OPERATING ACTIVITIES	
Inflows:	
Cash generated from operations:	
Interest income received	30,152,810
Bank commission, service charges and fees received	1,200,000
Profits from investment and securities trading	216,890
Dividend and other income/(loss)	620,995
Other inflows:	
Loans and receivables - Collections	106,550,339
Deposit liabilities	87,515,364
Outflows:	
Payment of salaries	(6,141,032)
Payment of taxes(Income Taxes Paid)	(680,000)
Other outflows:	
Interest expense paid	(13,313,323)
General and administrative expenses paid/MOOE	(11,506,186)
Loans and receivables - Releases	(177,597,146)
Net cashflows from operating activities	<u>17,018,711</u>
II. CASH FLOWS FROM INVESTING ACTIVITIES	
Outflows:	
Purchase of property, plant and equipment (Bank premises, furnitures, fixtures & equipment)	(1,000,000)
Net cashflows from investing activities	<u>(1,000,000)</u>
III. CASH FLOWS FROM FINANCING ACTIVITIES	
Outflows:	
Borrowings-Repayments	(3,093,871)
Bonds Payable	(38,676,885)
Net cashflows from financing activities	<u>(41,770,756)</u>
Net increase/(decrease) in cash and cash equivalents	(25,752,045)
Cash and cash equivalents, beginning of the year	378,657,464
Cash and cash equivalents, end of year (with IBL)	<u>352,905,418</u>

*/ - Board-approved financial projections per BR No. 0222 dated 29 March 2021.

- Extracted from DBM Form No. 704 submitted to and received by the DBM on 7 May 2021.

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