

DEVELOPMENT BANK OF THE PHILIPPINES**LIST OF DIRECTORS IN SUBSIDIARIES, AFFILIATES AND INMES**

As of 06 September 2021

SUBSIDIARIES	
1. Al Amanah Islamic Investment Bank	Alex P. Bangcola - Chairman
of the Philippines	Abdul Hannan M. Tago
	Saidah T. Pukunum
	Abdelnooh Kong Hadjirul
	Mamarico L. Sansarona, Jr.
	Habib Mudjahab A. Hashim
	Rogelio V. Garcia
	Maria Lourdes A. Arcenas
	Sisinio S. Narisma
2. DBP Data Center, Inc.	Luis C. Bonguyan - Chairman
	Emmanuel P. Galicia, Jr.
	Alberto G. Romulo
	Ellen Catarongan-Niebres
	Kristjan Vicente Tomas Gargantiel
	Faustino D. Ignacio
	Roque L. Balaba
3. DBP Leasing Corporation	Cyr Ceñal Gonesto - Chairman
	Jess G. Estoesta - President and CEO
	Danilo E. Bernal, Jr
	Andrew C. Kong
	Benhur S. Mongao
	Alberto G. Romulo
	Reymont U. Choachuy
4. DBP Management Corporation	Roda T. Celis

	Paul D. Lazaro
	George S. Inocencio
	Ernesto R. Purugganan
	Jose Gabino L. Dimayuga
	Ma. Lourdes B. Gumba
	Daniel M. Gonzales
	Marie Cielo T. Veran
	Rodrigo Jesus V. Mantaring
AFFILIATES	
1. LGU Guarantee Corporation	Emmanuel G. Herbosa
<i>[ceased operations on 31 December 2019]</i>	Jose Gabino L. Dimayuga
	Fe Susan Z. Prado
	<i>* Board of Trustees in the winding up activities</i>
2. DBP Service Corporation	Rodolfo C. Manaligod - Chairman
	Edgar F. Chavez
	Raul Luis D. Manaligod
	Angeline D. Loyola
	Hannah T. Chavez
	Maria Lourdes A. Arcenas
	Jeannie N. Sandoval
3. DBP Daiwa Capital Markets, Phils, Inc.	Emmanuel G. Herbosa - Chairman
	Tetsuji Hama - President and CEO
	Tetsuya Kimura
	Dorris M. Tuazon - EVP & Treasurer
	Hironori Oka
	Shuntaro Nagashima
	Leonilo Coronel - Independent Director
	Ariel Arriola - Independent Director

	Ramon Macasaet
	Roda T. Celis
	Xavier Y. Zialcita
4. DBP Insurance Brokerage, Inc.	Alberto G. Romulo - Chairman
	Elfren S. Cruz
	Manuel C. Quijano
	Victorio C. Valledor
	Luis C. Bonguyan
	Rogelio V. Garcia
	Rafael L. Reyes
INMES	
1. Small Business Corporation	Blesila A. Lantayona - Acting Chairman [for DTI]
	Ma. Luna E. Cacanando - Vice Chairman
	Manuel B. Bendigo
	Joe Jay T. Doctora
	Arnulfo V. Galdo
	Rosalia V. De Leon - 1st Alternate of
	DOF Secretary
	Reina D. Cuarez - 2nd Alternate of
	DOF Secretary
	Voltaire B. Magpayo
	Jacob S. Vasquez
	<i>Note: DTI and DOF Secretaries are the representatives but attending are their alternates</i>
2. BancNet, Inc.	Nestor V. Tan - Chairman
	Jose Teodoro K. Limcaoco
	Manish Chawla
	Emmanuel G. Herbosa
	William C. Whang

	Henry Bremridge
	Fabian S. Dee
	Cecilia C. Borromeo
	John Howard D. Medina
	Jaime C. Laya
	Jose Arnulfo A. Veloso
	Renato A. Claravall
	Eugene S. Acevedo
	Sanjiv Vohra
	Edwin R. Bautista
3. Philippine Clearing House Corporation	Sanjiv Vohra - Chairman
	Benjamin P. Castillo - Vice Chairman
	Emmanuel E. Barcena
	Paul Robert Y. Murga
	Eugenio P. Mercado
	Manish Chawla
	Joseph A. Gotuaco
	Fe Susan Z. Prado
	Jose L. Osmena, Jr.
	Salvador P. Serrano
	Allan A. Libunao
4. Philippine Dealing System Holdings Corporation	Cesar E. A. Virata - Chairman Emeritus
	Cezar P. Consing - Chairman
	Ramon S. Monzon - President and CEO
	Lee Beng Hong - Director
	Cecilia C. Borromeo - Director
	Raoul Eduardo C. Romulo - Director
	Jose Arnulfo A. Veloso - Director
	Rosalia V. De Leon - Independent Director

	Jose Jerome R. Pascual III - Independent Director
	Oscar S. Reyes - Independent Director
5. Philippine International Trading Corporation	Ramon M. Lopez, DTI - Chairman
	Dave M. Almarinez, PITC
	Ma. Lourdes F. Rebuena, NDC
	Ceferino S. Rodolfo, BOI
	Alberto G. Romulo, DBP
	William D. Dar, DA
	Karl Kendrick Chua, NEDA
	Roy A. Cimat, DENR
	Luis E. Gimenez - Appointive Director
	Robert C. Tan - Appointive Director
6. LUDB Bank, Inc.	Angelita A. Cruz - Chairman
	Pura G. Valdez
	Angelita Almeda Cruz
	Ma. Guia V. Ramos
	Cynthia V. Mayo
	Myrna O.Mendoza
	Ma. Christina R. Roy
	Excelsis V. Antolin
	Ma. Lourdes C. Martinez
7. Luzon Development Bank	Felix K. Limcaoco III - Chairman
	Gerardo T. Auson, Jr.
	Jose Marie L. Ramos
	Francisco L. Roman
	Tomas V. Clemente, Jr.
	Oscar S. Ramirez
	Jose O. Juliano

	Leonido C. Castillo
	Rene K. Limcaoco
8. Lipa Bank, Inc.	Virginia M. Polotan - Chairman
	Virgilio M. Morada
	Gerardo Vicente M. Morada
	Victor Gerardo M. Morada
	Johnson M. Melo
	Jesus S. Guevara II - Independent Dir.
	Shirley M. Sangalang - Independent Dir.
9. Philippine Airlines, Inc.	Lucio C. Tan - Chairman
	Gilbert Gabriel F. Santa Maria
	Rowena T. Chua
	Mark M. Chen
	Johnip G. Cua
	Florentino M. Herrera III
	Leonardo B. Alejandrino
	Junichiro Miyagawa
	Carmen K. Tan
	Lucio C. Tan III
	Juan D. De Zuniga, Jr.
	Samuel C. Uy
	Gregorio T. Yu