

**CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL POSITION
(In Thousand Pesos)**

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2021 */ (Estimates)
ASSETS	
Total Cash and Due from Banks	342,962,169
Total Loans, net	487,252,472
Total Investments, net	261,580,016
Bank Premises, Furniture, Fixtures and Equipment, net	3,913,339
ROPA/NCAHFS, Investment Properties, net	1,720,040
Other Assets	12,082,047
Allowance for Impairment Losses	(258,394)
TOTAL ASSETS	1,109,251,688
LIABILITIES AND STOCKHOLDER'S EQUITY	
LIABILITIES	
Deposit liabilities	875,153,635
Current Portion of borrowings	29,888,152
Long Term Portion of borrowings	40,049,489
Bonds Payable	53,526,885
Unsecured Subordinated Debt	10,000,000
Other Liabilities	19,626,991
TOTAL LIABILITIES	1,028,245,152
STOCKHOLDER'S EQUITY	
Paid in Capital	19,500,000
Capital Stock (Infusion from NG)	12,500,000
Retained Earnings/Others	49,006,537
TOTAL STOCKHOLDER'S EQUITY	81,006,537
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	1,109,251,688

*/ - Board-approved budget per BR No. 0164 dated 03 March 2021.

- Extracted from DBM Form No. 702 submitted to and received by the DBM on 7 May 2021.

CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL PERFORMANCE
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2021 1/ (Estimates)
I. REVENUES	34,563,989
Operating Revenues	32,186,689
Other Revenues	2,377,300
II. COST OF SALES/FUNDS	13,600,456
III. GROSS PROFIT MARGIN	20,963,533
IV. OPERATING EXPENSES	16,551,476
Personnel Services 2/	5,617,553
Maintenance and Other Operating Expenses 3/	9,559,621
Others:	
Non-cash Expenses	
Provision, Depreciation, & Amortization	374,302
Provision for doubtful accounts	1,000,000
V. NET PROFIT/(LOSS) BEFORE INCOME TAX	4,412,057
VI. INCOME TAX	680,000
VII. NET PROFIT/(LOSS) AFTER INCOME TAX	3,732,057
Add: SUBSIDIES	
Subsidies from National Government	-
Rest of Subsidies	-
VIII. NET PROFIT AND SUBSIDIES	3,732,057

1/ - Board-approved budget per BR No. 0164 dated 03 March 2021.

- Extracted from DBM Form No. 703 submitted to and received by the DBM on 7 May 2021.

2/ Budget approved by the DBM was P5,409,657 K per letter dated September 16, 2021.

3/ Budget approved by the DBM was P9,272,986 K per letter dated September 16, 2021.

CORPORATE OPERATING BUDGET
STATEMENT OF CASH FLOWS
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2021 1/ (Estimates)
I. CASH FLOWS FROM OPERATING ACTIVITIES	
Inflows:	
Cash generated from operations:	
Interest income received	28,172,272
Bank commission, service charges and fees received	1,399,719
Profits from investment and securities trading	223,501
Dividend and other income/(loss)	754,080
Other inflows:	
Loans and receivables - Collections	96,079,205
Other assets	16,373
Deposit liabilities	57,253,042
Outflows:	
Payment of salaries 2/	(5,617,553)
Payment of taxes(Income Taxes Paid)	(680,000)
Other outflows:	
Interest expense paid	(13,600,456)
General and administrative expenses paid/MOOE 3/	(9,559,621)
Loans and receivables - Releases	(126,289,876)
Acquired assets expense capitalized	(64,000)
Net cashflows from operating activities	<u>28,086,684</u>
II. CASH FLOWS FROM INVESTING ACTIVITIES	
Outflows:	
Purchase of property, plant and equipment (Bank premises, furnitures, fixtures & equipment)	(5,094,367)
Net cashflows from investing activities	<u>(5,094,367)</u>
III. CASH FLOWS FROM FINANCING ACTIVITIES	
Inflows:	
Receipt of government subsidy/equity (Capital Infusion)	12,500,000
Other inflows:	
Borrowings - Availments	2,576,061
Outflows:	
Borrowings-Repayments	(9,506,642)
Net cashflows from financing activities	<u>5,569,419</u>
Net increase/(decrease) in cash and cash equivalents	28,561,737
Cash and cash equivalents, beginning of the year	350,095,727
Cash and cash equivalents, end of year (with IBL)	<u>378,657,464</u>

1/ - Board-approved budget per BR No. 0164 dated 03 March 2021.

- Extracted from DBM Form No. 704 submitted to and received by the DBM on 7 May 2021.

2/ Budget approved by the DBM was P5,409,657 K per letter dated September 16, 2021.

3/ Budget approved by the DBM was P9,272,986 K per letter dated September 16, 2021.