

Development Bank of the Philippines
Makati City
Statement of Condition (Unaudited)
As of March 31, 2021
(In thousand pesos)

<u>Resources</u>	
Cash and other cash items	P 4,973,282
Due from Bangko Sentral ng Pilipinas	293,792,122
Due from other banks	10,509,467
Interbank loans receivable	36,613,541
Securities purchased under agreement to resell	16,845,129
Financial assets at fair value through profit or loss (FVTPL)	4,218,666
Financial assets at fair value through other comprehensive income (FVOCI)	45,445,559
Financial assets at amortized cost (Held to collect)	271,095,474
Financial assets at amortized cost (Loans and receivables, net)	405,035,090
Bank premises, furniture, fixtures and equipment - net	2,700,795
Investment property	921,605
Equity investment in subsidiaries - net	1,647,161
Equity investment in associates and joint venture - net	43,295
Non-current assets held for sale - net	217,168
Deferred tax assets	3,740,842
Intangible assets - net	467,317
Other assets - net	4,904,677
Total resources	P <u>1,103,171,190</u>
<u>Liabilities and capital funds</u>	
<u>Liabilities</u>	
Deposits liabilities	P 879,832,106
Bills payable	
Official Development Assistance (ODA)	42,535,187
Non-ODA	18,220,422
	<u>60,755,609</u>
Bonds payable	53,625,079
Due to Bangko Sentral ng Pilipinas/other banks	117,121
Manager's checks and demand drafts outstanding	355,543
Accrued taxes, interests and expenses	5,166,801
Unsecured subordinated debt	10,000,000
Deferred credits and other liabilities	16,675,497
Total liabilities	<u>1,026,527,756</u>
<u>Capital funds</u>	
Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 320 million shares)	32,000,000
Retained earnings	44,130,942
Retained earnings reserves	239,414
Accumulated other comprehensive income/(loss)	273,078
Total capital funds	<u>76,643,434</u>
Total liabilities and capital funds	P <u>1,103,171,190</u>

Certified Correct:


VP JEM A. D. BELZA
Head, Financial Accounting Department

Development Bank of the Philippines
Makati City

Statement of Income (Unaudited)
For the Period Ended March 31, 2021
(In thousands of pesos, except per share amounts)

Interest income on:	
Loans and receivables	P 4,184,979
Financial assets - debt and equity securities	2,654,059
Interbank loans receivable/Securities purchased under agreement to resell	69,105
Deposits with banks	842,196
	<u>7,750,339</u>
Interest expense on:	
Bills payable and other borrowings	1,184,512
Deposits	2,221,821
	<u>3,406,333</u>
Net interest income before provision for impairment	4,344,006
Provision for impairment	403,642
Net interest income after provision for impairment	<u>3,940,364</u>
Other income	
Profit/(Loss) from investment and securities trading	7,647
Foreign exchange profit/(loss)	95,237
Service charges, fees and commissions	329,300
Dividends - equity investments	212,422
Miscellaneous	167,984
	<u>812,590</u>
Other expenses	
Compensation and fringe benefits	1,147,815
Taxes and licenses	1,583,267
Occupancy expenses	36,035
Other operating expenses	917,875
	<u>3,684,992</u>
Net income before income tax	1,067,962
Provision for income tax	520,479
NET INCOME FOR THE PERIOD	<u>P 547,483</u>
Earnings per share	<u>P 1.71</u>

Certified Correct:


VP JEMA D. BELZA
Head, Financial Accounting Department