

COPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL POSITION
(In Thousand Pesos)

| Department: DEPARTMENT OF FINANCE | |
|---|------------------------|
| Corporation: DEVELOPMENT BANK OF THE PHILIPPINES | |
| PARTICULARS | FY 2020 (Estimates) |
| ASSETS | |
| Total Cash and Due from Banks | 139,483,875 |
| Total Loans, net | 450,777,059 |
| Total Investments, net | 234,705,526 |
| Bank Premises, Furniture, Fixtures and Equipment, net | 3,119,900 |
| ROPA/NCAHFS, Investment Properties, net | 1,332,573 |
| Other Assets | 14,044,114 |
| Allowance for Impairment Losses | (185,857) |
| TOTAL ASSETS | 843,277,190 |
| LIABILITIES AND STOCKHOLDER'S EQUITY | |
| LIABILITIES | |
| Deposit Liabilities | 593,660,759 |
| Current Portion of borrowings | 34,182,789 |
| Long Term Portion of borrowings | 43,497,724 |
| Bonds Payable | 65,173,471 |
| Unsecured Subordinated Debt | 10,000,000 |
| Other Liabilities | 20,588,957 |
| TOTAL LIABILITIES | 767,103,701 |
| STOCKHOLDER'S EQUITY | |
| Pain in Capital | 19,500,000 |
| Capital Stock (Infusion from NG)* | 15,000,000 |
| Retained Earnings/Others | 41,673,489 |
| TOTAL STOCKHOLDER'S EQUITY | 76,173,489 |
| TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY | 843,277,190 |

*DBM approval of P 13.5 Billion per letter dated 7 December 2020.

Note: Extracted from DBM Form No. 702 submitted to and received by the DBM on 13 July 2020.

Figures may not add up due to rounding off.

**COPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL PERFORMANCE**
(In Thousand Pesos)

| Department: DEPARTMENT OF FINANCE | |
|---|------------------------|
| Corporation: DEVELOPMENT BANK OF THE PHILIPPINES | |
| PARTICULARS | FY 2020 (Estimates) |
| I. REVENUES | 33,239,819 |
| Operating Revenues | 30,570,645 |
| Other Revenues | 2,669,174 |
| II. COST OF SALES/FUNDS | 13,931,602 |
| III. GROSS MARGIN | 19,308,218 |
| IV. OPERATING EXPENSES | 14,935,658 |
| Personnel Services 1/ | 4,431,516 |
| Maintenance and Other Operating Expenses 2/ | 7,220,224 |
| Others: | |
| Depreciation | 331,568 |
| Amortization | 52,350 |
| Provision for doubtful accounts | 2,900,000 |
| V. NET PROFIT/(LOSS) BEFORE INCOME TAX | 4,372,560 |
| VI. INCOME TAX | 1,384,702 |
| VII. NET PROFIT/(LOSS) AFTER INCOME TAX | 2,987,857 |
| Add: SUBSIDIES | |
| Subsidies from NG | - |
| Rest of Subsidies | - |
| VII. NET PROFIT AND SUBSIDIES | 2,987,857 |

1/ Budget approved by the DBM per letter dated 7 December 2020

2/ Budget approved by the DBM was P 7,498,742 K per letter dated 7 December 2020

Note: Extracted from DBM Form No. 703 submitted to and received by the DBM on 13 July 2020.

Figures may not add up due to rounding off.

COPORATE OPERATING BUDGET
STATEMENT OF CASH FLOWS
(In Thousand Pesos)

| Department: DEPARTMENT OF FINANCE | |
|--|------------------------|
| Corporation: DEVELOPMENT BANK OF THE PHILIPPINES | |
| PARTICULARS | FY 2020 (Estimates) |
| I. CASH FLOWS FROM OPERATING ACTIVITIES | |
| Inflows: | |
| Cash generated from operations: | |
| Interest income received | 30,574,017 |
| Bank commission, service charges and fees received | 1,017,367 |
| Profits from investment and securities trading | 506,507 |
| Dividend and other income/(loss) | 907,410 |
| Other inflows: | |
| Loans and receivables - Collections | 193,739,633 |
| Financial assets - FVTPL | 2,440,536 |
| Other assets | 3,567,043 |
| Deposit liabilities | 38,298,603 |
| Deferred credits and other liabilities | 5,945,416 |
| Outflows: | |
| Payment of salaries 1/ | (4,431,516) |
| Payment of taxes | (1,314,088) |
| Other outflows: | |
| Interest and Other Financial expenses paid | (14,010,368) |
| General and administrative expenses paid/MOOE 1/ | (7,498,742) |
| Loans and receivables - Releases | (230,124,761) |
| Financial assets - FVTPL | (3,676,650) |
| Other assets | (17,024,285) |
| Other payables | (1,570,494) |
| Net cashflows from operating activities | (2,654,372) |
| II. CASH FLOWS FROM INVESTING ACTIVITIES | |
| Inflows: | |
| Other inflows: | |
| Financial assets - FVOCI | 1,056,909 |
| Financial assets at Amortized Cost (HTM) | 1,380,797 |
| Outflows: | |
| Purchase of property, plant and equipment | (4,820,469) |
| Other outflows: | |
| Financial assets - FVOCI | (13,839,827) |
| Financial assets at Amortized Cost (HTM) | (12,079,519) |
| Net cashflows from investing activities | (28,302,108) |
| III. CASH FLOWS FROM FINANCING ACTIVITIES | |
| Inflows: | |
| Receipt of government subsidy/equity (Capital Infusion) 2/ | 15,000,000 |
| Other inflows: | |
| Borrowings - Availments | 17,739,622 |
| Bonds | 31,875,000 |
| Outflows: | |
| Dividends payment | (2,929,514) |
| Other outflows: | |
| Borrowings - Repayments | (25,263,666) |
| Bonds Payable | (83,863) |
| Net cashflows from financing activities | 36,337,579 |
| Net increases/(decrease) in cash and cash equivalents | 5,381,100 |
| Add/(Deduct): Adjustment* | (34,140,033) |
| Cash and cash equivalents, beginning of the year | 187,443,766 |
| Cash and cash equivalents, end of year | 158,684,833 |

1/ Budget approved by the DBM per letter dated 7 December 2020

2/ DBM approval of P 13.5 Billion per letter dated 7 December 2020

* Represents the difference between the actual year-end 2019 figure (which should be used as the beginning balance in 2020) vs. the projected/estimated 2019 figure used as beginning balance during the 2020 budget preparation.

Note: Extracted from DBM Form No. 704 submitted to and received by the DBM on 13 July 2020.

Figures may not add up due to rounding off.