



December 23, 2020

INVITATION TO BID

The Development Bank of the Philippines (DBP) Branch Banking Group-Central Luzon (BBG-CL) Disposal Team will conduct public bidding through sealed bids on January 12, 2021, 10:00 a.m. at the DBP BBG-Central Luzon Office, 1st Floor Doña Isa Fel Building, Mac Arthur Highway, Dolores, City of San Fernando, Pampanga for the sale of the following on **CASH BASIS**:

Quantity	Description	Minimum Bid Price	Location
One (1) Unit	Sedan - Brand Model/Make: HONDA Civic LXI / 1996 [Plate No. SEF 890]; <i>Condition: Non-operational/defective</i>	₱38,610.00	DBP Malolos, Bulacan Branch

Bidders are reminded of the following:

1. To inspect the property before bidding to determine actual condition;
2. The sale shall be on "**AS IS, WHERE IS**" basis, subject to the other terms and conditions which DBP may impose;
3. Above property is offered singly / individually, thus, interested bidders must submit individual offer / bid form for the item;
4. To submit the following in an enclosed / sealed envelope not later than the exact date and time of auction:
 - a. Duly accomplished DBP Bid Form (erasures / interlineations should be duly signed by the bidder);
 - b. Photocopy of valid ID of the bidder;
 - c. Bid Bonds equivalent to 10% of the bid price
5. The envelope containing the above listed item should be sealed and signed (across the envelope's flap) by the bidder and properly labelled containing the name of the bidder and item to be bid;
6. The bid tenders that are not in the prescribed form or format (e.g. unsigned bids, etc.) and/or those not accompanied by bid bonds at the time of the opening of bids