

**Development Bank of the Philippines**  
**Makati City**  
**Statement of Condition (Unaudited)**  
**As of December 31, 2020**  
**(In thousand pesos)**

<u>Resources</u>	
Cash and other cash items	P 5,966,790
Due from Bangko Sentral ng Pilipinas	295,454,189
Due from other banks	9,401,810
Interbank loans receivable	23,772,833
Securities purchased under agreement to resell	15,965,252
Financial assets at fair value through profit or loss (FVTPL)	9,007,597
Financial assets at fair value through other comprehensive income (FVOCI)	47,086,062
Financial assets at amortized cost (Held to collect)	203,803,964
Financial assets at amortized cost (Loans and receivables, net)	414,825,061
Bank premises, furniture, fixtures and equipment - net	2,715,572
Investment property	942,866
Equity investment in subsidiaries - net	1,647,161
Equity investment in associates and joint venture - net	43,295
Non-current assets held for sale - net	201,570
Deferred tax assets	3,740,841
Intangible assets - net	427,276
Other assets - net	<u>7,695,032</u>
Total resources	<u>P 1,042,697,171</u>
<u>Liabilities and capital funds</u>	
<u>Liabilities</u>	
Deposits liabilities	P 817,900,594
Bills payable	
Official Development Assistance (ODA)	45,670,809
Non-ODA	<u>31,197,413</u>
	<u>76,868,222</u>
Bonds payable	53,526,885
Due to Bangko Sentral ng Pilipinas/other banks	2,985
Manager's checks and demand drafts outstanding	312,813
Accrued taxes, interests and expenses	5,278,670
Unsecured subordinated debt	10,000,000
Deferred credits and other liabilities	<u>14,032,522</u>
Total liabilities	<u>977,922,691</u>
<u>Capital funds</u>	
Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 195 million shares)	19,500,000
Retained earnings	43,865,227
Retained earnings reserves	239,414
Accumulated other comprehensive income/(loss)	<u>1,169,839</u>
Total capital funds	<u>64,774,480</u>
Total liabilities and capital funds	<u>P 1,042,697,171</u>

Certified Correct:

  
**VP JEMA D. BELZA**  
**Head, Financial Accounting Department**

**Development Bank of the Philippines  
Makati City**

**Statement of Income (Unaudited)  
For the Year Ended December 31, 2020  
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 17,643,732
Financial assets - debt and equity securities	9,831,988
Interbank loans receivable/Securities purchased under agreement to resell	539,499
Deposits with banks	2,443,995
	<u>30,459,214</u>
Interest expense on:	
Bills payable and other borrowings	4,697,522
Deposits	7,884,983
	<u>12,582,505</u>
Net interest income before provision for impairment	17,876,709
Provision for impairment	3,841,679
Net interest income after provision for impairment	<u>14,035,030</u>
Other income	
Profit/(Loss) from investment and securities trading	436,918
Foreign exchange profit/(loss)	179,758
Service charges, fees and commissions	1,154,807
Dividends - equity investments	881,478
Miscellaneous	384,040
	<u>3,037,001</u>
Other expenses	
Compensation and fringe benefits	4,443,079
Taxes and licenses	4,018,655
Occupancy expenses	191,926
Other operating expenses	3,368,551
	<u>12,022,211</u>
Net income before income tax	5,049,820
Provision for income tax	1,154,388
NET INCOME FOR THE YEAR	<u>P 3,895,432</u>
Earnings per share	<u>P 19.98</u>

Certified Correct:

  
**VP JEMA D. BELZA**  
Head, Financial Accounting Department