

**CORPORATE OPERATING BUDGET**  
**STATEMENT OF FINANCIAL POSITION**  
(In Thousand Pesos)

Department : <b>DEPARTMENT OF FINANCE</b>	
Corporation : <b>DEVELOPMENT BANK OF THE PHILIPPINES</b>	
<b>PARTICULARS</b>	<b>FY 2021 */ (Proposal)</b>
<b>ASSETS</b>	
Total Cash and Due from Banks	164,187,983
Total Loans, net	502,291,945
Total Investments, net	235,216,295
Bank Premises, Furniture, Fixtures and Equipment, net	3,800,297
ROPA/NCAHFS, Investment Properties, net	1,323,130
Other Assets	13,951,169
Allowance for Impairment Losses	(185,857)
<b>TOTAL ASSETS</b>	<b>920,584,962</b>
<b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>	
<b>LIABILITIES</b>	
Deposit liabilities	653,026,863
Current Portion of borrowings	34,182,789
Long Term Portion of borrowings	43,497,724
Bonds Payable	80,298,471
Unsecured Subordinated Debt	10,000,000
Other Liabilities	20,588,957
<b>TOTAL LIABILITIES</b>	<b>841,594,805</b>
<b>STOCKHOLDER'S EQUITY</b>	
Paid in Capital	34,500,000
Retained Earnings/Others	44,490,157
<b>TOTAL STOCKHOLDER'S EQUITY</b>	<b>78,990,157</b>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>920,584,962</b>

\*/ - Board-approved re-projected budget per BR No. 0374 dated 01 July 2020.

- Extracted from DBM Form No. 702 submitted to and received by the DBM on 13 July 2020.

- The FY2021 budget proposal is subject to change depending on the outcome of DBP's actual operation in 2020 and will be superseded by a revised budget that will be approved by the DBP Board in the last quarter of 2020.

**CORPORATE OPERATING BUDGET**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
(In Thousand Pesos)

Department : <b>DEPARTMENT OF FINANCE</b>	
Corporation : <b>DEVELOPMENT BANK OF THE PHILIPPINES</b>	
PARTICULARS	FY 2021 */ (Proposal)
<b>I. REVENUES</b>	<b>33,761,283</b>
Operating Revenues	31,092,283
Other Revenues	2,669,000
<b>II. COST OF SALES/FUNDS</b>	<b>14,515,986</b>
<b>III. GROSS PROFIT MARGIN</b>	<b>19,245,296</b>
<b>IV. OPERATING EXPENSES</b>	<b>15,328,629</b>
Personnel Services	5,986,835
Maintenance and Other Operating Expenses	8,469,802
Others:	
Non-cash Expenses	
Depreciation	329,046
Amortization	92,945
Provision for doubtful accounts	450,000
<b>V. NET PROFIT/(LOSS) BEFORE INCOME TAX</b>	<b>3,916,668</b>
<b>VI. INCOME TAX</b>	<b>1,100,000</b>
<b>VII. NET PROFIT/(LOSS) AFTER INCOME TAX</b>	<b>2,816,668</b>
Add: SUBSIDIES	
Subsidies from National Government	-
Rest of Subsidies	-
<b>VIII. NET PROFIT AND SUBSIDIES</b>	<b>2,816,668</b>

\*/ - Board-approved re-projected budget per BR No. 0374 dated 01 July 2020.

- Extracted from DBM Form No. 703 submitted to and received by the DBM on 13 July 2020.

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## CORPORATE OPERATING BUDGET

### STATEMENT OF CASH FLOWS

(In Thousand Pesos)

Department : <b>DEPARTMENT OF FINANCE</b>	
Corporation : <b>DEVELOPMENT BANK OF THE PHILIPPINES</b>	
PARTICULARS	FY 2021 */ (Proposal)
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Inflows:	
Cash generated from operations:	
Interest income received	20,122,128
Bank commission, service charges and fees received	1,017,000
Profits from investment and securities trading	554,000
Dividend and other income/(loss)	1,098,000
Other inflows:	
Loans and receivables - Collections	83,011,000
Deposit liabilities	59,366,104
Outflows:	
Payment of salaries	(5,986,835)
Payment of taxes	(1,100,000)
Other outflows:	
Interest & Other Financial expenses paid	(14,515,986)
General and administrative expenses paid/MOOE	(8,469,802)
Loans and receivables - Releases	(124,516,500)
Net cashflows from operating activities	10,579,109
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Outflows:	
Purchase of property, plant and equipment	(1,000,000)
Net cashflows from investing activities	(1,000,000)
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Inflows:	
Other inflows:	
Bonds	43,125,000
Outflows:	
Other outflows:	
Bonds Payable	(28,000,000)
Net cashflows from financing activities	15,125,000
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>24,704,109</b>
<b>Cash and cash equivalents, beginning of the year</b>	<b>158,684,833</b>
<b>Cash and cash equivalents, end of year (with IBL)</b>	<b>183,388,941</b>

\*/ - Board-approved re-projected budget per BR No. 0374 dated 01 July 2020.

- Extracted from DBM Form No. 704 submitted to and received by the DBM on 13 July 2020.

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