


Development Bank of the Philippines
Makati City
Statement of Condition (Unaudited)
As of September 30, 2020
(in thousand pesos)

<u>Resources</u>	
Cash and other cash items	P 4,816,408
Due from Bangko Sentral ng Pilipinas	259,872,288
Due from other banks	11,537,660
Interbank loans receivable	30,553,185
Securities purchased under agreement to resell	13,516,753
Financial assets at fair value through profit or loss (FVTPL)	9,003,813
Financial assets at fair value through other comprehensive income (FVOCI)	52,164,900
Financial assets at amortized cost (Held to collect)	180,317,623
Financial assets at amortized cost (Loans and receivables, net)	367,240,857
Bank premises, furniture, fixtures and equipment - net	2,694,208
Investment property	1,062,722
Equity investment in subsidiaries - net	1,657,051
Equity investment in associates and joint venture - net	44,290
Non-current assets held for sale - net	222,673
Deferred tax assets	3,131,115
Intangible assets - net	439,535
Other assets - net	7,113,393
Total resources	P 945,388,474
<u>Liabilities and capital funds</u>	
<u>Liabilities</u>	
Deposits liabilities	P 754,948,801
Bills payable	
Official Development Assistance (ODA)	46,483,529
Non-ODA	21,380,378
	<u>67,863,907</u>
Bonds payable	32,668,456
Due to Bangko Sentral ng Pilipinas/other banks	203,960
Manager's checks and demand drafts outstanding	388,654
Accrued taxes, interests and expenses	5,238,740
Unsecured subordinated debt	10,000,000
Deferred credits and other liabilities	10,066,217
Total liabilities	881,378,735
<u>Capital funds</u>	
Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 195 million shares)	19,500,000
Retained earnings	43,243,150
Retained earnings reserves	236,812
Accumulated other comprehensive income/(loss)	1,029,777
Total capital funds	64,009,739
Total liabilities and capital funds	P 945,388,474

Certified Correct:


VP JEMA D. BELZA
Head, Financial Accounting Department

**Development Bank of the Philippines
Makati City**

**Statement of Income (Unaudited)
For the Period Ended September 30, 2020
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 13,270,499
Financial assets - debt and equity securities	7,352,281
Interbank loans receivable/Securities purchased under agreement to resell	456,543
Deposits with banks	1,600,972
	<u>22,680,295</u>
Interest expense on:	
Bills payable and other borrowings	3,578,354
Deposits	5,853,137
	<u>9,431,491</u>
Net interest income before provision for impairment	13,248,804
Provision for impairment	2,176,538
Net interest income after provision for impairment	<u>11,072,266</u>
Other income	
Profit/(Loss) from investment and securities trading	300,488
Foreign exchange profit/(loss)	111,812
Service charges, fees and commissions	769,145
Dividends - equity investments	671,181
Miscellaneous	207,589
	<u>2,060,215</u>
Other expenses	
Compensation and fringe benefits	3,320,620
Taxes and licenses	2,655,452
Occupancy expenses	92,340
Other operating expenses	2,398,409
	<u>8,466,821</u>
Net income before income tax	4,665,660
Provision for income tax	1,422,006
NET INCOME FOR THE PERIOD	<u>P 3,243,654</u>
Earnings per share	<u>P 16.63</u>

Certified Correct:


VP JEMA D. BELZA
Head, Financial Accounting Department