

**CORPORATE OPERATING BUDGET**  
**STATEMENT OF FINANCIAL POSITION**  
(In Thousand Pesos)

Department : <b>DEPARTMENT OF FINANCE</b>	
Corporation : <b>DEVELOPMENT BANK OF THE PHILIPPINES</b>	
PARTICULARS	FY 2020 (Estimates)
<b>ASSETS</b>	
Total Cash and Due from Banks	139,483,875
Total Loans, net	450,777,059
Total Investments, net	234,705,526
Bank Premises, Furniture, Fixtures and Equipment, net	3,119,900
ROPA/NCAHFS, Investment Properties, net	1,332,573
Other Assets	14,044,114
Allowance for Impairment Losses	(185,857)
<b>TOTAL ASSETS</b>	<b>843,277,190</b>
<b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>	
<b>LIABILITIES</b>	
Deposit liabilities	593,660,759
Current Portion of borrowings	34,182,789
Long Term Portion of borrowings	43,497,724
Bonds Payable	65,173,471
Unsecured Subordinated Debt	10,000,000
Other Liabilities	20,588,957
<b>TOTAL LIABILITIES</b>	<b>767,103,701</b>
<b>STOCKHOLDER'S EQUITY</b>	
Paid in Capital	19,500,000
Capital Stock (Infusion from NG)	15,000,000
Retained Earnings/Others	41,673,489
<b>TOTAL STOCKHOLDER'S EQUITY</b>	<b>76,173,489</b>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>843,277,190</b>

Extracted from DBM Form No. 702 submitted to and received by the DBM on 13 July 2020.

**CORPORATE OPERATING BUDGET**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
(In Thousand Pesos)

Department : <b>DEPARTMENT OF FINANCE</b>	
Corporation : <b>DEVELOPMENT BANK OF THE PHILIPPINES</b>	
PARTICULARS	FY 2020 (Estimates)
I. REVENUES	33,239,819
Operating Revenues	30,570,645
Other Revenues	2,669,174
II. COST OF SALES/FUNDS	13,931,602
III. GROSS MARGIN	19,308,217
IV. OPERATING EXPENSES	14,935,658
Personnel Services	4,431,516
Maintenance and Other Operating Expenses	7,220,224
Others:	
Non-cash Expenses	
Depreciation	331,568
Amortization	52,350
Provision for doubtful accounts	2,900,000
V. NET PROFIT/(LOSS) BEFORE INCOME TAX	4,372,559
VI. INCOME TAX	1,384,702
VII. NET PROFIT/(LOSS) AFTER INCOME TAX	2,987,857
Add: SUBSIDIES	
Subsidies from NG	-
Rest of Subsidies	-
<b>VIII. NET PROFIT AND SUBSIDIES</b>	<b>2,987,857</b>

*Extracted from DBM Form No. 703 submitted to and received by the DBM on 13 July 2020.*

**CORPORATE OPERATING BUDGET**  
**STATEMENT OF CASH FLOWS**  
(In Thousand Pesos)

Department : <b>DEPARTMENT OF FINANCE</b>	
Corporation : <b>DEVELOPMENT BANK OF THE PHILIPPINES</b>	
PARTICULARS	FY 2020 (Estimates)
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Inflows:	
Cash generated from operations:	
Interest income received	30,574,017
Bank commission, service charges and fees received	1,017,367
Profits from investment and securities trading	506,507
Dividend and other income/(loss)	907,410
Other inflows:	
Loans and receivables - Collections	193,739,633
Financial assets - FVTPL	2,440,536
Other assets	3,567,043
Deposit liabilities	38,298,603
Deferred credits and other liabilities	5,945,416
Outflows:	
Payment of salaries	(4,431,516)
Payment of taxes	(1,314,088)
Other outflows:	
Interest & Other Financial expenses paid	(14,010,368)
General and administrative expenses paid/MOOE	(7,498,742)
Loans and receivables - Releases	(230,124,761)
Financial assets - FVTPL	(3,676,650)
Other assets	(17,024,285)
Other payables	(1,570,494)
Net cashflows from operating activities	<b>(2,654,372)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Inflows:	
Other inflows:	
Financial assets - FVOCI	1,056,909
Financial assets at Amortized Cost (HTM)	1,380,797
Outflows:	
Purchase of property, plant and equipment	(4,820,469)
Other outflows:	
Financial assets - FVOCI	(13,839,827)
Financial assets at Amortized Cost (HTM)	(12,079,519)
Net cashflows from investing activities	<b>(28,302,108)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Inflows:	
Receipt of government subsidy/equity (Capital Infusion)	15,000,000
Other inflows:	
Borrowings - Availments	17,739,622
Bonds	31,875,000
Outflows:	
Dividends payment	(2,929,514)
Other outflows:	
Borrowings - Repayments	(25,263,666)
Bonds	(83,863)
Net cashflows from financing activities	<b>36,337,579</b>
Net increase/(decrease) in cash and cash equivalents	5,381,099
Add/(Deduct): Adjustment*	(34,140,033)
Cash and cash equivalents, beginning of the year	187,443,766
<b>Cash and cash equivalents, end of year</b>	<b>158,684,833</b>

\* Represents the difference between the actual year-end 2019 figure (which should be used as the beginning balance in 2020) vs. the projected/estimated 2019 figure used as the beginning balance during the 2020 budget preparation.