

CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL POSITION
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2019 (Estimates)
ASSETS	
Total Cash and Due from Banks	126,749,552
Total Loans, net	361,293,486
Total Investments, net	219,802,433
Bank Premises, Furniture, Fixtures and Equipment, net	4,106,968
ROPA/NCAHFS, Investment Properties, net	2,141,053
Other Assets	16,607,974
Allowance for Impairment Losses	(51,676)
TOTAL ASSETS	730,649,791
LIABILITIES AND STOCKHOLDER'S EQUITY	
LIABILITIES	
Deposit liabilities	541,720,358
Current Portion of borrowings	18,064,345
Long Term Portion of borrowings	49,730,815
Bonds Payable/Unsecured Subordinated Debt/Other Liabilities	63,673,113
TOTAL LIABILITIES	673,188,630
STOCKHOLDER'S EQUITY	
Paid in Capital	19,500,000
Capital Stock (Infusion from NG)	-
Retained Earnings/Others	37,961,160
TOTAL STOCKHOLDER'S EQUITY	57,461,160
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	730,649,791

Extracted from DBM Form No. 702 submitted to and received by the DBM on 6 May 2019.

CORPORATE OPERATING BUDGET
STATEMENT OF FINANCIAL PERFORMANCE
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2019 (Estimates)
I. REVENUES	29,930,589
Operating Revenues	28,055,839
Other Revenues	1,874,750
II. COST OF SALES/FUNDS	9,389,497
III. GROSS MARGIN	20,541,092
IV. OPERATING EXPENSES	13,469,064
Personnel Services 1/	4,859,444
Maintenance and Other Operating Expenses (MOOE)	7,435,626
Cash 2/	7,431,226
Non-Cash	4,400
Others:	
Non-cash Expenses	
Provision/Depreciation/Amortization	464,213
Provision for doubtful accounts	709,780
V. NET PROFIT/(LOSS) BEFORE INCOME TAX	7,072,028
VI. INCOME TAX	1,213,000
VII. NET PROFIT/(LOSS) AFTER INCOME TAX	5,859,028
Add: SUBSIDIES	
Subsidies from NG	-
Rest of Subsidies	-
VIII. NET PROFIT AND SUBSIDIES	5,859,028

Extracted from DBM Form No. 702 submitted to and received by the DBM on 6 May 2019.

1/ Budget approved by the DBM was P4,849,246 K per letter dated 14 August 2019.

2/ Budget approved by the DBM was P6,997,856 K per letter dated 14 August 2019.

CORPORATE OPERATING BUDGET
STATEMENT OF CASH FLOWS
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY 2019 (Estimates)
I. CASH FLOWS FROM OPERATING ACTIVITIES	
Inflows:	
Cash generated from operations:	
Interest income received	25,713,347
Bank commission, service charges and fees received	616,774
Profits from investment and securities trading	158,000
Dividend and other income/(loss)	1,099,975
Other inflows:	
Loans and receivables - Collections	114,272,490
Financial assets - FVTPL	
Other assets	312,830
Deposit liabilities	92,386,607
Deferred credits and other liabilities	-
Outflows:	
Payment of salaries 1/	(4,859,444)
Payment of taxes	(1,213,000)
Other outflows:	
Interest & Other Financial expenses paid	(9,389,497)
General and administrative expenses paid/MOOE 2/	(7,431,226)
Loans and receivables - Releases	(175,103,276)
Financial assets - FVTPL	-
Other assets	-
Other payables	(50,120)
Net cashflows from operating activities	36,513,460
II. CASH FLOWS FROM INVESTING ACTIVITIES	
Inflows:	
Other inflows:	
Financial assets - FVOCI	-
Financial assets at Amortized Cost (HTM)	-
Outflows:	
Purchase of property, plant and equipment	(4,280,546)
Other outflows:	
Financial assets - FVOCI	(44,567,609)
Financial assets at Amortized Cost (HTM)	-
Net cashflows from investing activities	(48,848,155)
III. CASH FLOWS FROM FINANCING ACTIVITIES	
Inflows:	
Receipt of government subsidy/equity (Capital Infusion)	-
Other inflows:	
Borrowings - Availments	6,879,204
Bonds Payable	25,000,000
Outflows:	
Dividends payment	-
Other outflows:	
Borrowings - Repayments	(32,137,203)
Bonds	-
Net cashflows from financing activities	(257,999)
Net increase/(decrease) in cash and cash equivalents	(12,592,694)
Add/(Deduct): Adjustment 3/	(15,330,381)
Cash and cash equivalents, beginning of the year	177,776,968
Cash and cash equivalents, end of year	149,853,893

Extracted from DBM Form No. 702 submitted to and received by the DBM on 6 May 2019.

1/ Budget approved by the DBM was P4,849,246 K per letter dated 14 August 2019.

2/ Budget approved by the DBM was P6,997,856 K per letter dated 14 August 2019.

* Represents the difference between the actual year-end 2018 figure (which should be used as the beginning balance in 2019) vs. the projected/estimated 2018 figure used as the beginning balance during the 2019 budget preparation.