

**Development Bank of the Philippines**  
**Makati City**  
**Statement of Condition (Unaudited)**  
**As of June 30, 2020**  
**(In thousand pesos)**

Resources

Cash and other cash items	P	4,991,166
Due from Bangko Sentral ng Pilipinas		173,257,527
Due from other banks		18,199,207
Interbank loans receivable		27,657,271
Securities purchased under agreement to resell		8,901,945
Financial assets at fair value through profit or loss (FVTPL)		6,437,398
Financial assets at fair value through other comprehensive income (FVOCI)		57,410,523
Financial assets at amortized cost (Held to collect)		163,900,082
Financial assets at amortized cost (Loans and receivables, net)		357,804,278
Bank premises, furniture, fixtures and equipment - net		2,535,992
Investment property		1,058,928
Equity investment in subsidiaries - net		1,657,050
Equity investment in associates and joint venture - net		44,290
Non-current assets held for sale - net		229,948
Deferred tax assets		2,995,114
Intangible assets - net		451,403
Other assets - net		<u>8,272,741</u>
Total resources	P	<u><u>835,804,863</u></u>

Liabilities and capital funds


Liabilities

Deposits liabilities	P	637,106,658
Bills payable		
Official Development Assistance (ODA)		47,155,150
Non-ODA		<u>26,325,078</u>
		<u>73,480,228</u>
Bonds payable		33,065,329
Due to Bangko Sentral ng Pilipinas/other banks		200,889
Manager's checks and demand drafts outstanding		331,168
Accrued taxes, interests and expenses		5,159,842
Unsecured subordinated debt		10,000,000
Deferred credits and other liabilities		<u>12,160,676</u>
Total liabilities		<u>771,504,790</u>

Capital funds

Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 195 million shares)		19,500,000
Retained earnings		43,355,524
Retained earnings reserves		236,813
Accumulated other comprehensive income/(loss)		<u>1,207,736</u>
Total capital funds		<u>64,300,073</u>
Total liabilities and capital funds	P	<u><u>835,804,863</u></u>

Certified Correct:

  
**VP JE/MA G. BELZA**  
**Head, Financial Accounting Department**

**Development Bank of the Philippines  
Makati City**

**Statement of Income (Unaudited)  
For the Period Ended June 30, 2020  
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 8,972,805
Financial assets - debt and equity securities	4,887,385
Interbank loans receivable/Securities purchased under agreement to resell	362,959
Deposits with banks	900,410
	<u>15,123,559</u>
Interest expense on:	
Bills payable and other borrowings	2,452,807
Deposits	3,797,027
	<u>6,249,834</u>
Net interest income before provision for impairment	8,873,725
Provision for impairment	1,217,452
Net interest income after provision for impairment	<u>7,656,273</u>
Other income	
Profit/(Loss) from investment and securities trading	169,225
Foreign exchange profit/(loss)	91,983
Service charges, fees and commissions	525,810
Dividends - equity investments	458,000
Miscellaneous	163,752
	<u>1,408,770</u>
Other expenses	
Compensation and fringe benefits	2,282,958
Taxes and licenses	1,528,132
Occupancy expenses	51,966
Other operating expenses	1,565,599
	<u>5,428,655</u>
Net income before income tax	3,636,388
Provision for income tax	734,031
NET INCOME FOR THE PERIOD	<u>P 2,902,357</u>
Earnings per share	<u>P 14.88</u>

Certified Correct:

  
**VP JEMA D. BELZA**  
Head, Financial Accounting Department