

CERTIFICATION

Pursuant to the Code of Corporate Governance (*Governance Commission for GOCCs Memorandum Circular No. 2012-07*), I hereby certify that:

1. The Development Bank of the Philippines has a Framework of Governance comprised of the corporate governance principles of accountability, fairness, integrity, transparency, and best practices;
2. Structure and processes of the Framework of Governance are detailed in DBP's Revised Manual of Corporate Governance; and
3. That there are no observed deviations from the foregoing Governance Framework.

____ May 2020, Makati City


NOMERLITO A. JUATCHON

Officer-In-Charge


Compliance Management Group

Per Office Order No. 558 dated 23 December 2019

SUBSCRIBED AND SWORN to before me, this MAY 20 2020 affiant exhibiting to me his Driver's License No. C10-95-117765 issued at Tarlac City on 10 September 2017.



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Atty. PATRICIA C. VELARDE
Notary Public
Appointed **NOTARY PUBLIC**
Makati City, Until December 31, 2017
10th Flr. DBP Bldg., Sen. Gil Puyat Ave., Makati City
Roll No. 63138, IBP No. 012809 (Lifetime)
PTR Exempt Under RA7160