

**Development Bank of the Philippines**  
**Makati City**  
**Statement of Condition (Unaudited)**  
**As of March 31, 2020**  
**(In thousand pesos)**

Resources

Cash and other cash items	P	5,939,361
Due from Bangko Sentral ng Pilipinas		87,585,885
Due from other banks		17,355,419
Interbank loans receivable		27,836,075
Securities purchased under agreement to resell		14,737,613
Financial assets at fair value through profit or loss (FVTPL)		9,134,183
Financial assets at fair value through other comprehensive income (FVOCI)		50,786,173
Financial assets at amortized cost (Held to collect)		166,688,526
Financial assets at amortized cost (Loans and receivables, net)		364,074,200
Bank premises, furniture, fixtures and equipment - net		2,525,219
Investment property		1,067,484
Equity investment in subsidiaries - net		1,657,050
Equity investment in associates and joint venture - net		44,290
Non-current assets held for sale - net		231,006
Deferred tax assets		2,775,414
Intangible assets - net		445,542
Other assets - net		<u>10,352,647</u>
Total resources	P	<u><u>763,236,087</u></u>

Liabilities and capital funds

Liabilities

Deposits liabilities	P	559,681,707
Bills payable		
Official Development Assistance (ODA)		49,578,738
Non-ODA		<u>33,379,503</u>
		<u>82,958,241</u>
Bonds payable		33,318,975
Due to Bangko Sentral ng Pilipinas/other banks		102,705
Manager's checks and demand drafts outstanding		444,660
Accrued taxes, interests and expenses		4,877,984
Unsecured subordinated debt		10,000,000
Deferred credits and other liabilities		<u>10,839,953</u>
Total liabilities		<u>702,224,225</u>

Capital funds

Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 195 million shares)		19,500,000
Retained earnings		41,901,960
Retained earnings reserves		236,812
Accumulated other comprehensive income/(loss)		<u>(626,910)</u>
Total capital funds		<u>61,011,862</u>
Total liabilities and capital funds	P	<u><u>763,236,087</u></u>

Certified Correct:

  
**AVP JEMA D. BELZA**  
**Head, Financial Accounting Department**

**Development Bank of the Philippines  
Makati City**

**Statement of Income (Unaudited)  
For the Period Ended March 31, 2020  
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 4,630,658
Financial assets - debt and equity securities	2,385,703
Interbank loans receivable/Securities purchased under agreement to resell	299,611
Deposits with banks	430,192
	<u>7,746,164</u>
Interest expense on:	
Bills payable and other borrowings	1,277,789
Deposits	2,010,439
	<u>3,288,228</u>
Net interest income before provision for impairment	4,457,936
Provision for impairment	527,865
Net interest income after provision for impairment	<u>3,930,071</u>
Other income	
Profit/(Loss) from investment and securities trading	59,631
Foreign exchange profit/(loss)	19,994
Service charges, fees and commissions	262,854
Dividends - equity investments	210,581
Miscellaneous	146,366
	<u>699,426</u>
Other expenses	
Compensation and fringe benefits	1,212,984
Taxes and licenses	730,006
Occupancy expenses	24,323
Other operating expenses	828,174
	<u>2,795,487</u>
Net income before income tax	1,834,010
Provision for income tax	378,893
NET INCOME FOR THE PERIOD	<u>P 1,455,117</u>
Earnings per share	<u>P 7.46</u>

Certified Correct:

  
**AVP JEMA D. BELZA**  
Head, Financial Accounting Department