

Development Bank of the Philippines
Makati City
Statement of Condition (Unaudited)
As of December 31, 2019
(In thousand pesos)

Resources

Cash and other cash items	P	5,094,637
Due from Bangko Sentral ng Pilipinas		117,896,471
Due from other banks		7,188,335
Interbank loans receivable		15,948,601
Securities purchased under agreement to resell		41,418,034
Financial assets at fair value through profit or loss (FVTPL)		6,752,170
Financial assets at fair value through other comprehensive income (FVOCI)		43,383,720
Financial assets at amortized cost (Held to collect)		156,111,251
Financial assets at amortized cost (Loans and receivables, net)		350,672,747
Bank premises, furniture, fixtures and equipment - net		2,589,300
Investment property		1,150,832
Equity investment in subsidiaries - net		1,657,050
Equity investment in associates and joint venture - net		44,290
Non-current assets held for sale - net		234,912
Deferred tax assets		2,774,870
Intangible assets - net		397,532
Other assets - net		<u>8,855,443</u>
Total resources	P	<u><u>762,170,195</u></u>

Liabilities and capital funds

Liabilities

Deposits liabilities	P	554,630,871
Bills payable		
Official Development Assistance (ODA)		49,560,768
Non-ODA		<u>40,479,148</u>
		<u>90,039,916</u>
Bonds payable		33,301,823
Due to Bangko Sentral ng Pilipinas/other banks		5,023
Manager's checks and demand drafts outstanding		884,356
Accrued taxes, interests and expenses		5,304,498
Unsecured subordinated debt		10,000,000
Deferred credits and other liabilities		<u>7,717,115</u>
Total liabilities		<u>701,883,602</u>

Capital funds

Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 195 million shares)		19,500,000
Retained earnings		40,613,841
Retained earnings reserves		236,813
Accumulated other comprehensive income/(loss)		<u>(64,061)</u>
Total capital funds		<u>60,286,593</u>
Total liabilities and capital funds	P	<u><u>762,170,195</u></u>

Certified Correct:


AVP JEMIA D. BELZA
Head, Financial Accounting Department

**Development Bank of the Philippines
Makati City**

**Statement of Income (Unaudited)
For the Year Ended December 31, 2019
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 18,074,049
Financial assets - debt and equity securities	9,671,959
Interbank loans receivable/Securities purchased under agreement to resell	1,281,986
Deposits with banks	607,633
	<u>29,635,627</u>
Interest expense on:	
Bills payable and other borrowings	5,126,564
Deposits	7,807,951
	<u>12,934,515</u>
Net interest income before provision for impairment	16,701,112
Provision for impairment	1,345,270
Net interest income after provision for impairment	<u>15,355,842</u>
Other income	
Profit/(Loss) from investment and securities trading	635,865
Foreign exchange profit/(loss)	59,993
Service charges, fees and commissions	1,206,186
Dividends - equity investments	852,130
Miscellaneous	484,329
	<u>3,238,503</u>
Other expenses	
Compensation and fringe benefits	4,341,634
Taxes and licenses	2,991,015
Occupancy expenses	125,215
Other operating expenses	3,390,282
	<u>10,848,146</u>
Net income before income tax	7,746,199
Provision for income tax	1,684,804
NET INCOME FOR THE YEAR	<u>P 6,061,395</u>
Earnings per share	<u>P 31.08</u>

Certified Correct:


AVP JEMA D. BELZA
Head, Financial Accounting Department