



**ORDERING AGREEMENT FOR THE
SUPPLY, PRODUCTION, PERSONALIZATION,
KITTING AND DELIVERY OF
400,000 PIECES EMV ATM VISA CARDS**

Bid Reference No. G-2019-54

**Approved Budget for the Contract:
P24,800,000.00 inclusive of applicable taxes**

**BIDS AND AWARDS COMMITTEE
November 2019**

TABLE OF CONTENTS

SECTION I. INVITATION TO BID	3
SECTION II. INSTRUCTIONS TO BIDDERS	6
SECTION III. BID DATA SHEET	37
SECTION IV. GENERAL CONDITIONS OF CONTRACT	40
SECTION V. SPECIAL CONDITIONS OF CONTRACT	56
SECTION VI. BIDDING FORMS.....	59
SECTION VII. CHECKLIST OF REQUIREMENTS FOR BIDDERS.....	78
SECTION VIII. POST-QUALIFICATION TRANSMITTAL FORM.....	86

Section I. Invitation to Bid

INVITATION TO BID

ORDERING AGREEMENT FOR THE SUPPLY, PRODUCTION, PERSONALIZATION, KITTING AND DELIVERY OF 400,000 PIECES EMV ATM VISA CARDS

Bid Reference No. G-2019-54

- The Development Bank of the Philippines (DBP) intends to apply the sum of Twenty-Four Million Eight Hundred Thousand Pesos (₱24,800,000.00) inclusive of all applicable taxes and all requirements specified in the Terms of Reference, being the Approved Budget for the Contract (ABC), detailed as follows:

Particulars	Quantity (in pieces)	Approved Budget for the Contract (ABC) inclusive of taxes (in PhP)	
		Per Unit	Total
EMV ATM Debit Visa Cards	350,000	62.00	24,800,000.00
EMV ATM Prepaid Visa Cards	50,000		

- Prospective bidders must have completed a single contract of similar nature, within the last five (5) years, equivalent to at least fifty percent (50%) of the ABC. A similar contract refers to the production and personalization of EMV ATM Cards with a universal or commercial bank in the Philippines or an electronic money issuer – non-bank financial institution (EMI-NBFI) supervised by the Bangko Sentral ng Pilipinas (BSP).
- Bids received in excess of the ABC shall be automatically rejected during the bid opening.
- Following are the schedule of bidding activities:

Particulars	Date	Venue
Issuance and Availability of Bidding Documents	Starting 13 November 2019 (Wed) 8:30 AM to 3:00 PM only (excluding weekends and holidays)	6/F BAC Secretariat DBP Head Office, Makati City
Pre-Bid Conference	21 November 2019 (Thu) 1:00 PM	12/F Suite 5, Executive Lounge, DBP Head Office, Makati City
Submission of Eligibility Documents, Technical and Financial Proposals	5 December 2019 (Thu) ON OR BEFORE 10:30 AM	6/F BAC Secretariat DBP Head Office, Makati City
Opening of Eligibility Documents, Technical and Financial Proposals	5 December 2019 (Thu) 11:00 AM	12/F Suite 5, Executive Lounge, DBP Head Office, Makati City

- Bidding is restricted to Filipino citizens/sole proprietorships, partnerships, or organizations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines, and to citizens or organizations of a country the laws or regulations of which grant similar rights or privileges to Filipino citizens, pursuant to RA 5183.
- Bidding will be conducted through open competitive bidding procedures using a non-discretionary “pass/fail” criterion as specified in the revised Implementing Rules and Regulations

(IRR) of Republic Act (RA) No. 9184, otherwise known as the “Government Procurement Reform Act”. Post-qualification of the lowest calculated bid shall be conducted.

7. A complete set of Bidding Documents may be acquired by interested Bidders from the BAC Secretariat upon payment of non-refundable fee of ₱25,000.00, pursuant to the latest guidelines issued by the GPPB. The Bidding Documents may also be downloaded free-of-charge from the website of the Philippine Government Electronic Procurement Service (www.philgeps.gov.ph) and from the DBP website (<https://www.dbp.ph/invitations-to-bid>), provided that Bidders shall pay the applicable Bidding Documents Fee not later than the submission of their bids.
8. The Pre-bid Conference shall be open to all interested parties. Bidders are advised to send their authorized technical and/or administrative representatives who will prepare the bid documents to ensure completeness and compliance of bids. Bidders are prohibited from recording (audio, video or picture format) the proceedings of the Pre-Bid Conference.
9. Bids submitted after the deadline shall only be marked for purposes of recording the time of submission to the DBP BAC Secretariat but shall not be accepted, thus, they shall be returned to the bidder unopened and intact. All bids must be accompanied by a bid security in any of the acceptable forms and amount.
10. Bidders are advised to regularly check the DBP and PhilGEPS websites for bid bulletins/ announcements regarding the project.
11. DBP reserves the right to accept or reject any bid, declare a failure of bidding, annul the bidding process, reject all bids or not award the contract at any time prior to contract award in accordance with Section 41 of RA 9184 and its IRR, without thereby incurring any liability to the affected Bidder/s. Furthermore, DBP reserves the right to waive any minor defects and to accept the proposal most advantageous to the Bank.
12. For further information, please contact:

DBP Bids and Awards Committee Secretariat
6/F Procurement and Inventory
Management Department
DBP Head Office, Sen. Gil J. Puyat corner
Makati Avenue, Makati City
Trunkline: (+632) 8818-9511 local 2610 or 2606
Telefax: (+632) 8812-5702
Email: bacsecretariat@dbp.ph
Bid Reference No. G-2019-53

CAROLYN I. OLFINDO
Senior Vice President
and Chairperson, DBP Bids and Awards Committee

Section II. Instructions to Bidders

TABLE OF CONTENTS

A. GENERAL	8
1. Scope of Bid	8
2. Source of Funds	8
3. Corrupt, Fraudulent, Collusive, and Coercive Practices	8
4. Conflict of Interest.....	10
5. Eligible Bidders	11
6. Bidder's Responsibilities.....	12
7. Origin of Goods.....	15
8. Subcontracts.....	15
B. CONTENTS OF BIDDING DOCUMENTS	15
9. Pre-Bid Conference	15
10. Clarification and Amendment of Bidding Documents	16
C. PREPARATION OF BIDS	16
11. Language of Bid	16
12. Documents Comprising the Bid: Eligibility and Technical Components	17
13. Documents Comprising the Bid: Financial Component	19
14. Alternative Bids	20
15. Bid Prices	20
16. Bid Currencies.....	21
17. Bid Validity.....	22
18. Bid Security.....	22
19. Format and Signing of Bids.....	25
20. Sealing and Marking of Bids	25
D. SUBMISSION AND OPENING OF BIDS	26
21. Deadline for Submission of Bids.....	26
22. Late Bids	26
23. Modification and Withdrawal of Bids	26
24. Opening and Preliminary Examination of Bids.....	27

E. EVALUATION AND COMPARISON OF BIDS	29
25. Process to be Confidential.....	29
26. Clarification of Bids.....	29
27. Domestic Preference	29
28. Detailed Evaluation and Comparison of Bids	30
29. Post-Qualification	31
30. Reservation Clause	32
F. AWARD OF CONTRACT	33
31. Contract Award	33
32. Signing of the Contract.....	34
33. Performance Security.....	35
34. Notice to Proceed.....	36
35. Protest Mechanism.....	36

General

1. Scope of Bid

- 1.1. The Procuring Entity named in the **BDS** invites bids for the supply and delivery of the Goods as described in Terms of Reference.
- 1.2. The name, identification, and number of lots specific to this bidding are provided in the **BDS**. The contracting strategy and basis of evaluation of lots is described in **ITB** Clause 28.

2. Source of Funds

The Procuring Entity has a budget or has received funds from the Funding Source named in the **BDS**, and in the amount indicated in the **BDS**. It intends to apply part of the funds received for the Project, as defined in the **BDS**, to cover eligible payments under the contract.

3. Corrupt, Fraudulent, Collusive, and Coercive Practices

- 3.1. Unless otherwise specified in the **BDS**, the Procuring Entity as well as the bidders and suppliers shall observe the highest standard of ethics during the procurement and execution of the contract. In pursuance of this policy, the Procuring Entity:
 - (a) defines, for purposes of this provision, the terms set forth below as follows:
 - (i) “corrupt practice” means behavior on the part of officials in the public or private sectors by which they improperly and unlawfully enrich themselves, others, or induce others to do so, by misusing the position in which they are placed, and includes the offering, giving, receiving, or soliciting of anything of value to influence the action of any such official in the procurement process or in contract execution; entering, on behalf of the government, into any contract or transaction manifestly and grossly disadvantageous to the same, whether or not the public officer profited or will profit thereby, and similar acts as provided in RA 3019.
 - (ii) “fraudulent practice” means a misrepresentation of facts in order to influence a procurement process or the execution of a contract to the detriment of the Procuring Entity, and includes collusive practices among Bidders (prior to or after bid submission) designed to establish bid prices at artificial, non-competitive levels and to deprive the Procuring Entity of the benefits of free and open competition.

- (iii) “collusive practices” means a scheme or arrangement between two or more Bidders, with or without the knowledge of the Procuring Entity, designed to establish bid prices at artificial, non-competitive levels.
 - (iv) “coercive practices” means harming or threatening to harm, directly or indirectly, persons, or their property to influence their participation in a procurement process, or affect the execution of a contract;
 - (v) “obstructive practice” is
 - (aa) deliberately destroying, falsifying, altering or concealing of evidence material to an administrative proceedings or investigation or making false statements to investigators in order to materially impede an administrative proceedings or investigation of the Procuring Entity or any foreign government/foreign or international financing institution into allegations of a corrupt, fraudulent, coercive or collusive practice; and/or threatening, harassing or intimidating any party to prevent it from disclosing its knowledge of matters relevant to the administrative proceedings or investigation or from pursuing such proceedings or investigation; or
 - (bb) acts intended to materially impede the exercise of the inspection and audit rights of the Procuring Entity or any foreign government/foreign or international financing institution herein.
 - (b) will reject a proposal for award if it determines that the Bidder recommended for award has engaged in any of the practices mentioned in this Clause for purposes of competing for the contract.
- 3.2. Further, the Procuring Entity will seek to impose the maximum civil, administrative, and/or criminal penalties available under applicable laws on individuals and organizations deemed to be involved in any of the practices mentioned in **ITB** Clause 3.1(a).
- 3.3. Furthermore, the Funding Source and the Procuring Entity reserve the right to inspect and audit records and accounts of a bidder or supplier in the bidding for and performance of a contract themselves or through independent auditors as reflected in the **GCC** Clause 3.

4. Conflict of Interest

4.1. All Bidders found to have conflicting interests shall be disqualified to participate in the procurement at hand, without prejudice to the imposition of appropriate administrative, civil, and criminal sanctions. A Bidder may be considered to have conflicting interests with another Bidder in any of the events described in paragraphs (a) through (c) below and a general conflict of interest in any of the circumstances set out in paragraphs (d) through (g) below:

- (a) A Bidder has controlling shareholders in common with another Bidder;
- (b) A Bidder receives or has received any direct or indirect subsidy from any other Bidder;
- (c) A Bidder has the same legal representative as that of another Bidder for purposes of this bid;
- (d) A Bidder has a relationship, directly or through third parties, that puts them in a position to have access to information about or influence on the bid of another Bidder or influence the decisions of the Procuring Entity regarding this bidding process;
- (e) A Bidder submits more than one bid in this bidding process. However, this does not limit the participation of subcontractors in more than one bid;
- (f) A Bidder who participated as a consultant in the preparation of the design or technical specifications of the Goods and related services that are the subject of the bid; or
- (g) A Bidder who lends, or temporarily seconds, its personnel to firms or organizations which are engaged in consulting services for the preparation related to procurement for or implementation of the project, if the personnel would be involved in any capacity on the same project.

4.2. In accordance with Section 47 of the IRR of RA 9184, all Bidding Documents shall be accompanied by a sworn affidavit of the Bidder that it is not related to the Head of the Procuring Entity (HoPE), members of the Bids and Awards Committee (BAC), members of the Technical Working Group (TWG), members of the BAC Secretariat, the head of the Project Management Office (PMO) or the end-user unit, and the project consultants, by consanguinity or affinity up to the third civil degree. On the part of the Bidder, this Clause shall apply to the following persons:

- (a) If the Bidder is an individual or a sole proprietorship, to the Bidder himself;

- (b) If the Bidder is a partnership, to all its officers and members;
- (c) If the Bidder is a corporation, to all its officers, directors, and controlling stockholders;
- (d) If the Bidder is a cooperative, to all its officers, directors, and controlling shareholders or members; and
- (e) If the Bidder is a joint venture (JV), the provisions of items (a), (b), (c), or (d) of this Clause shall correspondingly apply to each of the members of the said JV, as may be appropriate.

Relationship of the nature described above or failure to comply with this Clause will result in the automatic disqualification of a Bidder.

5. Eligible Bidders

5.1. Unless otherwise provided in the **BDS**, the following persons shall be eligible to participate in this bidding:

- (a) Duly licensed Filipino citizens/sole proprietorships;
- (b) Partnerships duly organized under the laws of the Philippines and of which at least sixty percent (60%) of the interest belongs to citizens of the Philippines;
- (c) Corporations duly organized under the laws of the Philippines, and of which at least sixty percent (60%) of the outstanding capital stock belongs to citizens of the Philippines;
- (d) Cooperatives duly organized under the laws of the Philippines; and
- (e) Persons/entities forming themselves into a Joint Venture (JV), *i.e.*, a group of two (2) or more persons/entities that intend to be jointly and severally responsible or liable for a particular contract: Provided, however, that Filipino ownership or interest of the JV concerned shall be at least sixty percent (60%).

5.2. Foreign bidders may be eligible to participate when any of the following circumstances exist, as specified in the **BDS**:

- (a) When a Treaty or International or Executive Agreement as provided in Section 4 of RA 9184 and its IRR allow foreign bidders to participate;
- (b) Citizens, corporations, or associations of a country, the laws or regulations of which grant reciprocal rights or privileges to citizens, corporations, or associations of the Philippines;
- (c) When the Goods sought to be procured are not available from local suppliers; or

- (d) When there is a need to prevent situations that defeat competition or restrain trade.
- 5.3. Government owned or –controlled corporations (GOCCs) may be eligible to participate only if they can establish that they (a) are legally and financially autonomous, (b) operate under commercial law, and (c) are not attached agencies of the Procuring Entity.
- 5.4. Unless otherwise provided in the **BDS**, the Bidder must have completed a Single Largest Completed Contract (SLCC) similar to the Project and the value of which, adjusted, if necessary, by the Bidder to current prices using the Philippine Statistics Authority (PSA) consumer price index, must be at least equivalent to a percentage of the ABC stated in the **BDS**.

For this purpose, contracts similar to the Project shall be those described in the **BDS**, and completed within the relevant period stated in the Invitation to Bid and **ITB** Clause 12.1(a)(ii).

- 5.5. The Bidder must submit a computation of its Net Financial Contracting Capacity (NFCC), which must be at least equal to the ABC to be bid, calculated as follows:

$$NFCC = [(Current\ assets\ minus\ current\ liabilities)\ (15)]\ minus\ the\ value\ of\ all\ outstanding\ or\ uncompleted\ portions\ of\ the\ projects\ under\ ongoing\ contracts,\ including\ awarded\ contracts\ yet\ to\ be\ started,\ coinciding\ with\ the\ contract\ to\ be\ bid.$$

The values of the domestic bidder's current assets and current liabilities shall be based on the latest Audited Financial Statements submitted to the BIR.

For purposes of computing the foreign bidders' NFCC, the value of the current assets and current liabilities shall be based on their audited financial statements prepared in accordance with international financial reporting standards.

If the prospective bidder opts to submit a committed Line of Credit, it must be at least equal to ten percent (10%) of the ABC to be bid. If issued by a foreign universal or commercial bank, it shall be confirmed or authenticated by a local universal or commercial bank.

6. Bidder's Responsibilities

- 6.1. The Bidder or its duly authorized representative shall submit a sworn statement in the form prescribed, as required in **ITB** Clause 12.1(b)(iii).
- 6.2. The Bidder is responsible for the following:
 - (a) Having taken steps to carefully examine all of the Bidding Documents;

- (b) Having acknowledged all conditions, local or otherwise, affecting the implementation of the contract;
- (c) Having made an estimate of the facilities available and needed for the contract to be bid, if any;
- (d) Having complied with its responsibility to inquire or secure Supplemental/Bid Bulletin(s) as provided under **ITB** Clause 10.4.
- (e) Ensuring that it is not “blacklisted” or barred from bidding by the GOP or any of its agencies, offices, corporations, or LGUs, including foreign government/foreign or international financing institution whose blacklisting rules have been recognized by the GPPB;
- (f) Ensuring that each of the documents submitted in satisfaction of the bidding requirements is an authentic copy of the original, complete, and all statements and information provided therein are true and correct;
- (g) Authorizing the HoPE or its duly authorized representative/s to verify all the documents submitted;
- (h) Ensuring that the signatory is the duly authorized representative of the Bidder, and granted full power and authority to do, execute and perform any and all acts necessary and/or to represent the Bidder in the bidding, with the duly notarized Secretary’s Certificate attesting to such fact, if the Bidder is a corporation, partnership, cooperative, or joint venture;
- (i) Complying with the disclosure provision under Section 47 of RA 9184 and its IRR in relation to other provisions of RA 3019;
- (j) Complying with existing labor laws and standards, in the case of procurement of services; Moreover, bidder undertakes to:
 - (i) Ensure the entitlement of workers to wages, hours of work, safety and health and other prevailing conditions of work as established by national laws, rules and regulations; or collective bargaining agreement; or arbitration award, if and when applicable.

In case there is a finding by the Procuring Entity or the DOLE of underpayment or non-payment of workers’ wage and wage-related benefits, bidder agrees that the performance security or portion of the contract amount shall be withheld in favor of the complaining workers pursuant to appropriate provisions of Republic Act No. 9184 without prejudice to the institution of

appropriate actions under the Labor Code, as amended, and other social legislations.

- (ii) Comply with occupational safety and health standards and to correct deficiencies, if any.

In case of imminent danger, injury or death of the worker, bidder undertakes to suspend contract implementation pending clearance to proceed from the DOLE Regional Office and to comply with Work Stoppage Order; and

- (iii) Inform the workers of their conditions of work, labor clauses under the contract specifying wages, hours of work and other benefits under prevailing national laws, rules and regulations; or collective bargaining agreement; or arbitration award, if and when applicable, through posting in two (2) conspicuous places in the establishment's premises; and

- (k) Ensuring that it did not give or pay, directly or indirectly, any commission, amount, fee, or any form of consideration, pecuniary or otherwise, to any person or official, personnel or representative of the government in relation to any procurement project or activity.

Failure to observe any of the above responsibilities shall be at the risk of the Bidder concerned.

- 6.3. The Bidder is expected to examine all instructions, forms, terms, and specifications in the Bidding Documents.
- 6.4. It shall be the sole responsibility of the Bidder to determine and to satisfy itself by such means as it considers necessary or desirable as to all matters pertaining to the contract to be bid, including: (a) the location and the nature of this Project; (b) climatic conditions; (c) transportation facilities; and (d) other factors that may affect the cost, duration, and execution or implementation of this Project.
- 6.5. The Procuring Entity shall not assume any responsibility regarding erroneous interpretations or conclusions by the prospective or eligible bidder out of the data furnished by the procuring entity. However, the Procuring Entity shall ensure that all information in the Bidding Documents, including bid/supplemental bid bulletin/s issued, are correct and consistent.
- 6.6. Before submitting their bids, the Bidder is deemed to have become familiar with all existing laws, decrees, ordinances, acts and regulations of the Philippines which may affect this Project in any way.
- 6.7. The Bidder shall bear all costs associated with the preparation and submission of his bid, and the Procuring Entity will in no case be responsible

or liable for those costs, regardless of the conduct or outcome of the bidding process.

- 6.8. The Bidder should note that the Procuring Entity will accept bids only from those that have paid the applicable fee for the Bidding Documents at the office indicated in the Invitation to Bid.

7. Origin of Goods

Unless otherwise indicated in the **BDS**, there is no restriction on the origin of goods other than those prohibited by a decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations, subject to **ITB** Clause 27.1.

8. Subcontracts

- 8.1. Unless otherwise specified in the **BDS**, the Bidder may subcontract portions of the Goods to an extent as may be approved by the Procuring Entity and stated in the **BDS**. However, subcontracting of any portion shall not relieve the Bidder from any liability or obligation that may arise from the contract for this Project.
- 8.2. Subcontractors must submit the documentary requirements under **ITB** Clause 12 and comply with the eligibility criteria specified in the **BDS**. In the event that any subcontractor is found by the Procuring Entity to be ineligible, the subcontracting of such portion of the Goods shall be disallowed.
- 8.3. The Bidder may identify the subcontractor to whom a portion of the Goods will be subcontracted at any stage of the bidding process or during contract implementation. If the Bidder opts to disclose the name of the subcontractor during bid submission, the Bidder shall include the required documents as part of the technical component of its bid.

Contents of Bidding Documents

9. Pre-Bid Conference

- 9.1. (a) If so specified in the **BDS**, a pre-bid conference shall be held at the venue and on the date indicated therein, to clarify and address the Bidders' questions on the technical and financial components of this Project.

(b) The pre-bid conference shall be held at least twelve (12) calendar days before the deadline for the submission and receipt of bids, but not earlier than seven (7) calendar days from the posting of the invitation to bid/bidding documents in the PhilGEPS website. If the Procuring Entity determines that, by reason of the method, nature, or complexity of the contract to be bid, or when international participation will be more advantageous to the GOP, a longer period for the preparation of bids is necessary, the pre-bid conference

shall be held at least thirty (30) calendar days before the deadline for the submission and receipt of bids, as specified in the **BDS**.

- 9.2. Bidders are encouraged to attend the pre-bid conference to ensure that they fully understand the Procuring Entity's requirements. Non-attendance of the Bidder will in no way prejudice its bid; however, the Bidder is expected to know the changes and/or amendments to the Bidding Documents as recorded in the minutes of the pre-bid conference and the Supplemental/Bid Bulletin. The minutes of the pre-bid conference shall be recorded and prepared not later than five (5) calendar days after the pre-bid conference. The minutes shall be made available to prospective bidders not later than five (5) days upon written request.
- 9.3 Decisions of the BAC amending any provision of the bidding documents shall be issued in writing through a Supplemental/Bid Bulletin at least seven (7) calendar days before the deadline for the submission and receipt of bids.

10. Clarification and Amendment of Bidding Documents

- 10.1. Prospective bidders may request for clarification on and/or interpretation of any part of the Bidding Documents. Such request must be in writing and submitted to the Procuring Entity at the address indicated in the **BDS** at least ten (10) calendar days before the deadline set for the submission and receipt of Bids.
- 10.2. The BAC shall respond to the said request by issuing a Supplemental/Bid Bulletin, to be made available to all those who have properly secured the Bidding Documents, at least seven (7) calendar days before the deadline for the submission and receipt of Bids.
- 10.3. Supplemental/Bid Bulletins may also be issued upon the Procuring Entity's initiative for purposes of clarifying or modifying any provision of the Bidding Documents not later than seven (7) calendar days before the deadline for the submission and receipt of Bids. Any modification to the Bidding Documents shall be identified as an amendment.
- 10.4. Any Supplemental/Bid Bulletin issued by the BAC shall also be posted in the PhilGEPS and the website of the Procuring Entity concerned, if available, and at any conspicuous place in the premises of the Procuring Entity concerned. It shall be the responsibility of all Bidders who have properly secured the Bidding Documents to inquire and secure Supplemental/Bid Bulletins that may be issued by the BAC. However, Bidders who have submitted bids before the issuance of the Supplemental/Bid Bulletin must be informed and allowed to modify or withdraw their bids in accordance with **ITB** Clause 23.

Preparation of Bids

11. Language of Bids

The eligibility requirements or statements, the bids, and all other documents to be submitted to the BAC must be in English. If the eligibility requirements or statements, the bids, and all other documents submitted to the BAC are in foreign language other than English, it must be accompanied by a translation of the documents in English. The documents shall be translated by the relevant foreign government agency, the foreign government agency authorized to translate documents, or a registered translator in the foreign bidder's country; and shall be authenticated by the appropriate Philippine foreign service establishment/post or the equivalent office having jurisdiction over the foreign bidder's affairs in the Philippines. The English translation shall govern, for purposes of interpretation of the bid.

12. Documents Comprising the Bid: Eligibility and Technical Components

12.1. Unless otherwise indicated in the **BDS**, the first envelope shall contain the following eligibility and technical documents:

(a) Eligibility Documents –

Class "A" Documents:

- (i) PhilGEPS Certificate of Registration and Membership in accordance with Section 8.5.2 of the IRR, except for foreign bidders participating in the procurement by a Philippine Foreign Service Office or Post, which shall submit their eligibility documents under Section 23.1 of the IRR, provided, that the winning bidder shall register with the PhilGEPS in accordance with section 37.1.4 of the IRR.
- (ii) Statement of all its ongoing government and private contracts, including contracts awarded but not yet started, if any, whether similar or not similar in nature and complexity to the contract to be bid; and

Statement of the Bidder's SLCC similar to the contract to be bid, in accordance with ITB Clause 5.4, within the relevant period as provided in the **BDS**.

The two statements required shall indicate for each contract the following:

- (ii.1) name of the contract;
- (ii.2) date of the contract;
- (ii.3) contract duration;
- (ii.4) owner's name and address;

- (ii.5) kinds of Goods;
- (ii.6) For Statement of Ongoing Contracts - amount of contract and value of outstanding contracts;
- (ii.7) For Statement of SLCC - amount of completed contracts, adjusted by the Bidder to current prices using PSA's consumer price index, if necessary for the purpose of meeting the SLCC requirement;
- (ii.8) date of delivery; and
- (ii.9) end user's acceptance or official receipt(s) or sales invoice issued for the contract, if completed, which shall be attached to the statements.
- (iii) NFCC computation in accordance with ITB Clause 5.5 or a committed Line of Credit from a universal or commercial bank.

Class "B" Document:

- (iv) If applicable, the Joint Venture Agreement (JVA) in case the joint venture is already in existence, or duly notarized statements from all the potential joint venture partners in accordance with Section 23.1(b) of the IRR.
- (b) Technical Documents –
 - (i) Bid security in accordance with **ITB** Clause 18. If the Bidder opts to submit the bid security in the form of:
 - (i.1) a bank draft/guarantee or an irrevocable letter of credit issued by a foreign bank, it shall be accompanied by a confirmation from a Universal or Commercial Bank; or
 - (i.2) a surety bond, it shall be accompanied by a certification by the Insurance Commission that the surety or insurance company is authorized to issue such instruments;
 - (ii) Conformity with technical specifications, as enumerated and specified in Sections VI and VII of the Bidding Documents; and
 - (iii) Sworn statement in accordance with Section 25.3 of the IRR of RA 9184 and using the form prescribed

- (iv) For foreign bidders claiming eligibility by reason of their country's extension of reciprocal rights to Filipinos, a certification from the relevant government office of their country stating that Filipinos are allowed to participate in their government procurement activities for the same item or product.

13. Documents Comprising the Bid: Financial Component

13.1. Unless otherwise stated in the **BDS**, the financial component of the bid shall contain the following:

- (a) Financial Bid Form, which includes bid prices and the applicable Price Schedules, in accordance with **ITB** Clauses 15.1 and 15.4;
- (b) If the Bidder claims preference as a Domestic Bidder, a certification from the DTI issued in accordance with **ITB** Clause 27, unless otherwise provided in the **BDS**; and
- (c) Any other document related to the financial component of the bid as stated in the **BDS**.

13.2. (a) Unless otherwise stated in the **BDS**, all bids that exceed the ABC shall not be accepted.

(b) Unless otherwise indicated in the **BDS**, for foreign-funded procurement, a ceiling may be applied to bid prices provided the following conditions are met:

- (i) Bidding Documents are obtainable free of charge on a freely accessible website. If payment of Bidding Documents is required by the procuring entity, payment could be made upon the submission of bids.
- (ii) The procuring entity has procedures in place to ensure that the ABC is based on recent estimates made by the responsible unit of the procuring entity and that the estimates reflect the quality, supervision and risk and inflationary factors, as well as prevailing market prices, associated with the types of works or goods to be procured.
- (iii) The procuring entity has trained cost estimators on estimating prices and analyzing bid variances.
- (iv) The procuring entity has established a system to monitor and report bid prices relative to ABC and engineer's/procuring entity's estimate.

- (v) The procuring entity has established a monitoring and evaluation system for contract implementation to provide a feedback on actual total costs of goods and works.

14. Alternative Bids

- 14.1 Alternative Bids shall be rejected. For this purpose, alternative bid is an offer made by a Bidder in addition or as a substitute to its original bid which may be included as part of its original bid or submitted separately therewith for purposes of bidding. A bid with options is considered an alternative bid regardless of whether said bid proposal is contained in a single envelope or submitted in two (2) or more separate bid envelopes.
- 14.2 Each Bidder shall submit only one Bid, either individually or as a partner in a JV. A Bidder who submits or participates in more than one bid (other than as a subcontractor if a subcontractor is permitted to participate in more than one bid) will cause all the proposals with the Bidder's participation to be disqualified. This shall be without prejudice to any applicable criminal, civil and administrative penalties that may be imposed upon the persons and entities concerned.

15. Bid Prices

- 15.1. The Bidder shall complete the appropriate Schedule of Prices included herein, stating the unit prices, total price per item, the total amount and the expected countries of origin of the Goods to be supplied under this Project.
- 15.2. The Bidder shall fill in rates and prices for all items of the Goods described in the Schedule of Prices. Bids not addressing or providing all of the required items in the Bidding Documents including, where applicable, Schedule of Prices, shall be considered non-responsive and, thus, automatically disqualified. In this regard, where a required item is provided, but no price is indicated, the same shall be considered as non-responsive, but specifying a zero (0) or a dash (-) for the said item would mean that it is being offered for free to the Government, except those required by law or regulations to be accomplished.
- 15.3. The terms Ex Works (EXW), Cost, Insurance and Freight (CIF), Cost and Insurance Paid to (CIP), Delivered Duty Paid (DDP), and other trade terms used to describe the obligations of the parties, shall be governed by the rules prescribed in the current edition of the International Commercial Terms (INCOTERMS) published by the International Chamber of Commerce, Paris.
- 15.4. Prices indicated on the Price Schedule shall be entered separately in the following manner:
 - (a) For Goods offered from within the Procuring Entity's country:

- (i) The price of the Goods quoted EXW (ex works, ex factory, ex warehouse, ex showroom, or off-the-shelf, as applicable);
 - (ii) The cost of all customs duties and sales and other taxes already paid or payable;
 - (iii) The cost of transportation, insurance, and other costs incidental to delivery of the Goods to their final destination; and
 - (iv) The price of other (incidental) services, if any, listed in the **BDS**.
- (b) For Goods offered from abroad:
- (i) Unless otherwise stated in the **BDS**, the price of the Goods shall be quoted DDP with the place of destination in the Philippines as specified in the **BDS**. In quoting the price, the Bidder shall be free to use transportation through carriers registered in any eligible country. Similarly, the Bidder may obtain insurance services from any eligible source country.
 - (ii) The price of other (incidental) services, if any, listed in the **BDS**.
- (c) For Services, based on the form which may be prescribed by the Procuring Entity, in accordance with existing laws, rules and regulations

15.5. Prices quoted by the Bidder shall be fixed during the Bidder's performance of the contract and not subject to variation or price escalation on any account. A bid submitted with an adjustable price quotation shall be treated as non-responsive and shall be rejected, pursuant to **ITB** Clause 24.

All bid prices for the given scope of work in the contract as awarded shall be considered as fixed prices, and therefore not subject to price escalation during contract implementation, except under extraordinary circumstances. Upon the recommendation of the Procuring Entity, price escalation may be allowed in extraordinary circumstances as may be determined by the National Economic and Development Authority in accordance with the Civil Code of the Philippines, and upon approval by the GPPB. Nevertheless, in cases where the cost of the awarded contract is affected by any applicable new laws, ordinances, regulations, or other acts of the GOP, promulgated after the date of bid opening, a contract price adjustment shall be made or appropriate relief shall be applied on a no loss-no gain basis.

16. Bid Currencies

16.1. Prices shall be quoted in the following currencies:

- (a) For Goods that the Bidder will supply from within the Philippines, the prices shall be quoted in Philippine Pesos.
 - (b) For Goods that the Bidder will supply from outside the Philippines, the prices may be quoted in the currency(ies) stated in the **BDS**. However, for purposes of bid evaluation, bids denominated in foreign currencies shall be converted to Philippine currency based on the exchange rate as published in the *Bangko Sentral ng Pilipinas* (BSP) reference rate bulletin on the day of the bid opening.
- 16.2. If so allowed in accordance with **ITB** Clause 16.1, the Procuring Entity for purposes of bid evaluation and comparing the bid prices will convert the amounts in various currencies in which the bid price is expressed to Philippine Pesos at the foregoing exchange rates.
- 16.3. Unless otherwise specified in the **BDS**, payment of the contract price shall be made in Philippine Pesos.

17. Bid Validity

- 17.1. Bids shall remain valid for the period specified in the **BDS** which shall not exceed one hundred twenty (120) calendar days from the date of the opening of bids.
- 17.2. In exceptional circumstances, prior to the expiration of the bid validity period, the Procuring Entity may request Bidders to extend the period of validity of their bids. The request and the responses shall be made in writing. The bid security described in **ITB** Clause 18 should also be extended corresponding to the extension of the bid validity period at the least. A Bidder may refuse the request without forfeiting its bid security, but his bid shall no longer be considered for further evaluation and award. A Bidder granting the request shall not be required or permitted to modify its bid.

18. Bid Security

- 18.1. The Bidder shall submit a Bid Securing Declaration or any form of Bid Security in the amount stated in the **BDS**, which shall be not less than the percentage of the ABC in accordance with the following schedule:

Form of Bid Security	Amount of Bid Security (not less than the percentage of the ABC)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. <i>For biddings conducted by LGUs, the Cashier's/Manager's Check may be issued by other banks certified by the BSP as authorized</i>	Two percent (2%)

<i>to issue such financial instrument.</i>	
<p>(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</p> <p><i>For biddings conducted by LGUs, Bank Draft/Guarantee, or Irrevocable Letter of Credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i></p>	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Five percent (5%)

The Bid Securing Declaration mentioned above is an undertaking which states, among others, that the Bidder shall enter into contract with the procuring entity and furnish the performance security required under ITB Clause 33.2, within ten (10) calendar days from receipt of the Notice of Award, and commits to pay the corresponding amount as fine, and be suspended for a period of time from being qualified to participate in any government procurement activity in the event it violates any of the conditions stated therein as provided in the guidelines issued by the GPPB.

- 18.2. The bid security should be valid for the period specified in the **BDS**. Any bid not accompanied by an acceptable bid security shall be rejected by the Procuring Entity as non-responsive.
- 18.3. No bid securities shall be returned to Bidders after the opening of bids and before contract signing, except to those that failed or declared as post-disqualified, upon submission of a written waiver of their right to file a request for reconsideration and/or protest, or upon the lapse of the reglementary period to file a request for reconsideration or protest. Without prejudice on its forfeiture, bid securities shall be returned only after the Bidder with the Lowest Calculated Responsive Bid (LCRB) has signed the contract and furnished the performance security, but in no case later than the expiration of the bid security validity period indicated in **ITB** Clause 18.2.
- 18.4. Upon signing and execution of the contract pursuant to **ITB** Clause 32, and the posting of the performance security pursuant to **ITB** Clause 33, the successful Bidder's bid security will be discharged, but in no case later than the bid security validity period as indicated in the **ITB** Clause 18.2.

18.5. The bid security may be forfeited:

- (a) if a Bidder:
 - (i) withdraws its bid during the period of bid validity specified in **ITB** Clause 17;
 - (ii) does not accept the correction of errors pursuant to **ITB** Clause 28.3(b);
 - (iii) has a finding against the veracity of any of the documents submitted as stated in **ITB** Clause 29.2;
 - (iv) submission of eligibility requirements containing false information or falsified documents;
 - (v) submission of bids that contain false information or falsified documents, or the concealment of such information in the bids in order to influence the outcome of eligibility screening or any other stage of the public bidding;
 - (vi) allowing the use of one's name, or using the name of another for purposes of public bidding;
 - (vii) withdrawal of a bid, or refusal to accept an award, or enter into contract with the Government without justifiable cause, after the Bidder had been adjudged as having submitted the LCRB;
 - (viii) refusal or failure to post the required performance security within the prescribed time;
 - (ix) refusal to clarify or validate in writing its bid during post-qualification within a period of seven (7) calendar days from receipt of the request for clarification;
 - (x) any documented attempt by a Bidder to unduly influence the outcome of the bidding in his favor;
 - (xi) failure of the potential joint venture partners to enter into the joint venture after the bid is declared successful; or
 - (xii) all other acts that tend to defeat the purpose of the competitive bidding, such as habitually withdrawing from bidding, submitting late Bids or patently insufficient bid, for at least three (3) times within a year, except for valid reasons.
- (b) if the successful Bidder:
 - (i) fails to sign the contract in accordance with **ITB** Clause 32; or

- (ii) fails to furnish performance security in accordance with **ITB** Clause 33.

19. Format and Signing of Bids

- 19.1. Bidders shall submit their bids through their duly authorized representative using the appropriate forms on or before the deadline specified in the **ITB** Clauses 21 in two (2) separate sealed bid envelopes, and which shall be submitted simultaneously. The first shall contain the technical component of the bid, including the eligibility requirements under **ITB** Clause 12.1, and the second shall contain the financial component of the bid. This shall also be observed for each lot in the case of lot procurement.
- 19.2. Forms as mentioned in **ITB** Clause 19.1 must be completed without any alterations to their format, and no substitute form shall be accepted. All blank spaces shall be filled in with the information requested.
- 19.3. The Bidder shall prepare and submit an original of the first and second envelopes as described in **ITB** Clauses 12 and 13. In addition, the Bidder shall submit copies of the first and second envelopes. In the event of any discrepancy between the original and the copies, the original shall prevail.
- 19.4. Each and every page of the Bid Form, including the Schedule of Prices, under Section VIII hereof, shall be signed by the duly authorized representative/s of the Bidder. Failure to do so shall be a ground for the rejection of the bid.
- 19.5. Any interlineations, erasures, or overwriting shall be valid only if they are signed or initialed by the duly authorized representative/s of the Bidder.

20. Sealing and Marking of Bids

- 20.1. Bidders shall enclose their original eligibility and technical documents described in **ITB** Clause 12 in one sealed envelope marked "ORIGINAL - TECHNICAL COMPONENT", and the original of their financial component in another sealed envelope marked "ORIGINAL - FINANCIAL COMPONENT", sealing them all in an outer envelope marked "ORIGINAL BID".
- 20.2. Each copy of the first and second envelopes shall be similarly sealed duly marking the inner envelopes as "COPY NO. ____ - TECHNICAL COMPONENT" and "COPY NO. ____ – FINANCIAL COMPONENT" and the outer envelope as "COPY NO. ____", respectively. These envelopes containing the original and the copies shall then be enclosed in one single envelope.
- 20.3. The original and the number of copies of the Bid as indicated in the **BDS** shall be typed or written in ink and shall be signed by the Bidder or its duly authorized representative/s.
- 20.4. All envelopes shall:

- (a) contain the name of the contract to be bid in capital letters;
 - (b) bear the name and address of the Bidder in capital letters;
 - (c) be addressed to the Procuring Entity's BAC in accordance with **ITB** Clause 1.1;
 - (d) bear the specific identification of this bidding process indicated in the **ITB** Clause 1.2; and
 - (e) bear a warning "DO NOT OPEN BEFORE..." the date and time for the opening of bids, in accordance with **ITB** Clause 21.
- 20.5. Bid envelopes that are not properly sealed and marked, as required in the bidding documents, shall not be rejected, but the Bidder or its duly authorized representative shall acknowledge such condition of the bid as submitted. The BAC or the Procuring Entity shall assume no responsibility for the misplacement of the contents of the improperly sealed or marked bid, or for its premature opening.

Submission and Opening of Bids

21. Deadline for Submission of Bids

Bids must be received by the Procuring Entity's BAC at the address and on or before the date and time indicated in the **BDS**.

22. Late Bids

Any bid submitted after the deadline for submission and receipt of bids prescribed by the Procuring Entity, pursuant to **ITB** Clause 21, shall be declared "Late" and shall not be accepted by the Procuring Entity. The BAC shall record in the minutes of bid submission and opening, the Bidder's name, its representative and the time the late bid was submitted.

23. Modification and Withdrawal of Bids

23.1. The Bidder may modify its bid after it has been submitted; provided that the modification is received by the Procuring Entity prior to the deadline prescribed for submission and receipt of bids. The Bidder shall not be allowed to retrieve its original bid, but shall be allowed to submit another bid equally sealed and properly identified in accordance with **ITB** Clause 20, linked to its original bid marked as "TECHNICAL MODIFICATION" or "FINANCIAL MODIFICATION" and stamped "received" by the BAC. Bid modifications received after the applicable deadline shall not be considered and shall be returned to the Bidder unopened.

- 23.2 A Bidder may, through a Letter of Withdrawal, withdraw its bid after it has been submitted, for valid and justifiable reason; provided that the Letter of Withdrawal is received by the Procuring Entity prior to the deadline prescribed for submission and receipt of bids. The Letter of Withdrawal must be executed by the duly authorized representative of the Bidder identified in the Omnibus Sworn Statement, a copy of which should be attached to the letter.
- 23.3. Bids requested to be withdrawn in accordance with **ITB** Clause 23.1 shall be returned unopened to the Bidders. A Bidder, who has acquired the bidding documents, may also express its intention not to participate in the bidding through a letter which should reach and be stamped by the BAC before the deadline for submission and receipt of bids. A Bidder that withdraws its bid shall not be permitted to submit another bid, directly or indirectly, for the same contract.
- 23.4. No bid may be modified after the deadline for submission of bids. No bid may be withdrawn in the interval between the deadline for submission of bids and the expiration of the period of bid validity specified by the Bidder on the Financial Bid Form. Withdrawal of a bid during this interval shall result in the forfeiture of the Bidder's bid security, pursuant to **ITB** Clause 18.5, and the imposition of administrative, civil and criminal sanctions as prescribed by RA 9184 and its IRR.

24. Opening and Preliminary Examination of Bids

- 24.1. The BAC shall open the bids in public, immediately after the deadline for the submission and receipt of bids, as specified in the **BDS**. In case the Bids cannot be opened as scheduled due to justifiable reasons, the BAC shall take custody of the Bids submitted and reschedule the opening of Bids on the next working day or at the soonest possible time through the issuance of a Notice of Postponement to be posted in the PhilGEPS website and the website of the Procuring Entity concerned.
- 24.2. Unless otherwise specified in the **BDS**, the BAC shall open the first bid envelopes and determine each Bidder's compliance with the documents prescribed in **ITB** Clause 12, using a non-discretionary "pass/fail" criterion. If a Bidder submits the required document, it shall be rated "passed" for that particular requirement. In this regard, bids that fail to include any requirement or are incomplete or patently insufficient shall be considered as "failed". Otherwise, the BAC shall rate the said first bid envelope as "passed".
- 24.3. Unless otherwise specified in the **BDS**, immediately after determining compliance with the requirements in the first envelope, the BAC shall forthwith open the second bid envelope of each remaining eligible bidder whose first bid envelope was rated "passed". The second envelope of each complying bidder shall be opened within the same day. In case one or more of the requirements in the second envelope of a particular bid is missing,

incomplete or patently insufficient, and/or if the submitted total bid price exceeds the ABC unless otherwise provided in **ITB** Clause 13.2, the BAC shall rate the bid concerned as “failed”. Only bids that are determined to contain all the bid requirements for both components shall be rated “passed” and shall immediately be considered for evaluation and comparison.

- 24.4. Letters of Withdrawal shall be read out and recorded during bid opening, and the envelope containing the corresponding withdrawn bid shall be returned to the Bidder unopened.
- 24.5. All members of the BAC who are present during bid opening shall initial every page of the original copies of all bids received and opened.
- 24.6. In the case of an eligible foreign bidder as described in **ITB** Clause 5, the following Class “A” Documents may be substituted with the appropriate equivalent documents, if any, issued by the country of the foreign Bidder concerned, which shall likewise be uploaded and maintained in the PhilGEPS in accordance with Section 8.5.2 of the IRR:
 - (a) Registration certificate from the Securities and Exchange Commission (SEC), Department of Trade and Industry (DTI) for sole proprietorship, or CDA for cooperatives;
 - (b) Mayor’s/Business permit issued by the local government where the principal place of business of the bidder is located; and
 - (c) Audited Financial Statements showing, among others, the prospective bidder’s total and current assets and liabilities stamped “received” by the Bureau of Internal Revenue or its duly accredited and authorized institutions, for the preceding calendar year which should not be earlier than two years from the date of bid submission.
- 24.7. Each partner of a joint venture agreement shall likewise submit the requirements in **ITB** Clause 12.1(a)(i). Submission of documents required under **ITB** Clauses 12.1(a)(ii) to 12.1(a)(iii) by any of the joint venture partners constitutes compliance.
- 24.8. The Procuring Entity shall prepare the minutes of the proceedings of the bid opening that shall include, as a minimum: (a) names of Bidders, their bid price (per lot, if applicable, and/or including discount, if any), bid security, findings of preliminary examination, and whether there is a withdrawal or modification; and (b) attendance sheet. The BAC members shall sign the abstract of bids as read.
- 24.8. The bidders or their duly authorized representatives may attend the opening of bids. The BAC shall ensure the integrity, security, and confidentiality of all submitted bids. The Abstract of Bids as read and the minutes of the bid opening shall be made available to the public upon written request and payment of a specified fee to recover cost of materials.

- 24.9 To ensure transparency and accurate representation of the bid submission, the BAC Secretariat shall notify in writing all bidders whose bids it has received through its PhilGEPS-registered physical address or official e-mail address. The notice shall be issued within seven (7) calendar days from the date of the bid opening.

Evaluation and Comparison of Bids

25. Process to be Confidential

- 25.1. Members of the BAC, including its staff and personnel, as well as its Secretariat and TWG, are prohibited from making or accepting any kind of communication with any bidder regarding the evaluation of their bids until the issuance of the Notice of Award, unless otherwise allowed in the case of ITB Clause 26.
- 25.2. Any effort by a bidder to influence the Procuring Entity in the Procuring Entity's decision in respect of bid evaluation, bid comparison or contract award will result in the rejection of the Bidder's bid.

26. Clarification of Bids

To assist in the evaluation, comparison, and post-qualification of the bids, the Procuring Entity may ask in writing any Bidder for a clarification of its bid. All responses to requests for clarification shall be in writing. Any clarification submitted by a Bidder in respect to its bid and that is not in response to a request by the Procuring Entity shall not be considered.

27. Domestic Preference

- 27.1. Unless otherwise stated in the **BDS**, the Procuring Entity will grant a margin of preference for the purpose of comparison of bids in accordance with the following:
- (a) The preference shall be applied when the lowest Foreign Bid is lower than the lowest bid offered by a Domestic Bidder.
 - (b) For evaluation purposes, the lowest Foreign Bid shall be increased by fifteen percent (15%).
 - (c) In the event that the lowest bid offered by a Domestic Bidder does not exceed the lowest Foreign Bid as increased, then the Procuring Entity shall award the contract to the Domestic Bidder at the amount of the lowest Foreign Bid.
 - (d) If the Domestic Bidder refuses to accept the award of contract at the amount of the Foreign Bid within two (2) calendar days from receipt of written advice from the BAC, the Procuring Entity shall award to

the bidder offering the Foreign Bid, subject to post-qualification and submission of all the documentary requirements under these Bidding Documents.

- 27.2. A Bidder may be granted preference as a Domestic Bidder subject to the certification from the DTI that the Bidder is offering unmanufactured articles, materials or supplies of the growth or production of the Philippines, or manufactured articles, materials, or supplies manufactured or to be manufactured in the Philippines substantially from articles, materials, or supplies of the growth, production, or manufacture, as the case may be, of the Philippines.

28. Detailed Evaluation and Comparison of Bids

- 28.1. The Procuring Entity will undertake the detailed evaluation and comparison of bids which have passed the opening and preliminary examination of bids, pursuant to **ITB** Clause 24, in order to determine the Lowest Calculated Bid.
- 28.2. The Lowest Calculated Bid shall be determined in two steps:
- (a) The detailed evaluation of the financial component of the bids, to establish the correct calculated prices of the bids; and
 - (b) The ranking of the total bid prices as so calculated from the lowest to the highest. The bid with the lowest price shall be identified as the Lowest Calculated Bid.
- 28.3. The Procuring Entity's BAC shall immediately conduct a detailed evaluation of all bids rated "passed," using non-discretionary pass/fail criteria. The BAC shall consider the following in the evaluation of bids:
- (a) Completeness of the bid. Unless the **BDS** allows partial bids, bids not addressing or providing all of the required items in the Schedule of Requirements including, where applicable, Schedule of Prices, shall be considered non-responsive and, thus, automatically disqualified. In this regard, where a required item is provided, but no price is indicated, the same shall be considered as non-responsive, but specifying a zero (0) or a dash (-) for the said item would mean that it is being offered for free to the Procuring Entity, except those required by law or regulations to be provided for; and
 - (b) Arithmetical corrections. Consider computational errors and omissions to enable proper comparison of all eligible bids. It may also consider bid modifications. Any adjustment shall be calculated in monetary terms to determine the calculated prices.
- 28.4. Based on the detailed evaluation of bids, those that comply with the above-mentioned requirements shall be ranked in the ascending order of their total calculated bid prices, as evaluated and corrected for computational errors,

discounts and other modifications, to identify the Lowest Calculated Bid. Total calculated bid prices, as evaluated and corrected for computational errors, discounts and other modifications, which exceed the ABC shall not be considered, unless otherwise indicated in the **BDS**.

- 28.5. The Procuring Entity's evaluation of bids shall be based on the bid price quoted in the Bid Form, which includes the Schedule of Prices.
- 28.6. Bids shall be evaluated on an equal footing to ensure fair competition. For this purpose, all bidders shall be required to include in their bids the cost of all taxes, such as, but not limited to, value added tax (VAT), income tax, local taxes, and other fiscal levies and duties which shall be itemized in the bid form and reflected in the detailed estimates. Such bids, including said taxes, shall be the basis for bid evaluation and comparison.
- 28.7. If so indicated pursuant to **ITB** Clause 1.2, Bids are being invited for individual lots or for any combination thereof, provided that all Bids and combinations of Bids shall be received by the same deadline and opened and evaluated simultaneously so as to determine the Bid or combination of Bids offering the lowest calculated cost to the Procuring Entity. Bid prices quoted shall correspond to all items specified for each lot and to all quantities specified for each item of a lot. Bid Security as required by **ITB** Clause 18 shall be submitted for each contract (lot) separately. The basis for evaluation of lots is specified in **BDS** Clause 28.3.

29. Post-Qualification

- 29.1. The BAC shall determine to its satisfaction whether the Bidder that is evaluated as having submitted the Lowest Calculated Bid complies with and is responsive to all the requirements and conditions specified in **ITB** Clauses 5, 12, and 13.
- 29.2. Within a non-extendible period of five (5) calendar days from receipt by the bidder of the notice from the BAC that it submitted the Lowest Calculated Bid, the Bidder shall submit its latest income and business tax returns filed and paid through the BIR Electronic Filing and Payment System (eFPS) and other appropriate licenses and permits required by law and stated in the **BDS**.

Failure to submit any of the post-qualification requirements on time, or a finding against the veracity thereof, shall disqualify the bidder for award. Provided in the event that a finding against the veracity of any of the documents submitted is made, it shall cause the forfeiture of the bid security in accordance with Section 69 of the IRR of RA 9184.

- 29.3. The determination shall be based upon an examination of the documentary evidence of the Bidder's qualifications submitted pursuant to **ITB** Clauses 12 and 13, as well as other information as the Procuring Entity deems necessary

and appropriate, using a non-discretionary “pass/fail” criterion, which shall be completed within a period of twelve (12) calendar days.

- 29.4. If the BAC determines that the Bidder with the Lowest Calculated Bid passes all the criteria for post-qualification, it shall declare the said bid as the LCRB, and recommend to the HoPE the award of contract to the said Bidder at its submitted price or its calculated bid price, whichever is lower.
- 29.5. A negative determination shall result in rejection of the Bidder’s Bid, in which event the Procuring Entity shall proceed to the next Lowest Calculated Bid with a fresh period to make a similar determination of that Bidder’s capabilities to perform satisfactorily. If the second Bidder, however, fails the post qualification, the procedure for post qualification shall be repeated for the Bidder with the next Lowest Calculated Bid, and so on until the LCRB is determined for recommendation for contract award.
- 29.6. Within a period not exceeding fifteen (15) calendar days from the determination by the BAC of the LCRB and the recommendation to award the contract, the HoPE or his duly authorized representative shall approve or disapprove the said recommendation.
- 29.7. In the event of disapproval, which shall be based on valid, reasonable, and justifiable grounds as provided for under Section 41 of the IRR of RA 9184, the HoPE shall notify the BAC and the Bidder in writing of such decision and the grounds for it. When applicable, the BAC shall conduct a post-qualification of the Bidder with the next Lowest Calculated Bid. A request for reconsideration may be filed by the bidder with the HoPE in accordance with Section 37.1.3 of the IRR of RA 9184.

30. Reservation Clause

- 30.1. Notwithstanding the eligibility or post-qualification of a Bidder, the Procuring Entity concerned reserves the right to review its qualifications at any stage of the procurement process if it has reasonable grounds to believe that a misrepresentation has been made by the said Bidder, or that there has been a change in the Bidder’s capability to undertake the project from the time it submitted its eligibility requirements. Should such review uncover any misrepresentation made in the eligibility and bidding requirements, statements or documents, or any changes in the situation of the Bidder which will affect its capability to undertake the project so that it fails the preset eligibility or bid evaluation criteria, the Procuring Entity shall consider the said Bidder as ineligible and shall disqualify it from submitting a bid or from obtaining an award or contract.
- 30.2. Based on the following grounds, the Procuring Entity reserves the right to reject any and all bids, declare a Failure of Bidding at any time prior to the contract award, or not to award the contract, without thereby incurring any

liability, and make no assurance that a contract shall be entered into as a result of the bidding:

- (a) If there is *prima facie* evidence of collusion between appropriate public officers or employees of the Procuring Entity, or between the BAC and any of the Bidders, or if the collusion is between or among the bidders themselves, or between a Bidder and a third party, including any act which restricts, suppresses or nullifies or tends to restrict, suppress or nullify competition;
- (b) If the Procuring Entity's BAC is found to have failed in following the prescribed bidding procedures; or
- (c) For any justifiable and reasonable ground where the award of the contract will not redound to the benefit of the GOP as follows:
 - (i) If the physical and economic conditions have significantly changed so as to render the project no longer economically, financially or technically feasible as determined by the HoPE;
 - (ii) If the project is no longer necessary as determined by the HoPE; and
 - (iii) If the source of funds for the project has been withheld or reduced through no fault of the Procuring Entity.

30.3. In addition, the Procuring Entity may likewise declare a failure of bidding when:

- (a) No bids are received;
- (b) All prospective Bidders are declared ineligible;
- (c) All bids fail to comply with all the bid requirements or fail post-qualification; or
- (d) The bidder with the LCRB refuses, without justifiable cause to accept the award of contract, and no award is made in accordance with Section 40 of the IRR of RA 9184.

Award of Contract

31. Contract Award

31.1. Subject to **ITB** Clause 29, the HoPE or its duly authorized representative shall award the contract to the Bidder whose bid has been determined to be the LCRB.

- 31.2. Prior to the expiration of the period of bid validity, the Procuring Entity shall notify the successful Bidder in writing that its bid has been accepted, through a Notice of Award duly received by the Bidder or its representative personally or sent by registered mail or electronically, receipt of which must be confirmed in writing within two (2) days by the Bidder with the LCRB and submitted personally or sent by registered mail or electronically to the Procuring Entity.
- 31.3. Notwithstanding the issuance of the Notice of Award, award of contract shall be subject to the following conditions:
- (a) Submission of the following documents within ten (10) calendar days from receipt of the Notice of Award:
 - (i) Valid JVA, if applicable; or
 - (ii) In the case of procurement by a Philippine Foreign Service Office or Post, the PhilGEPS Registration Number of the winning foreign Bidder;
 - (b) Posting of the performance security in accordance with **ITB** Clause 33;
 - (c) Signing of the contract as provided in **ITB** Clause 32; and
 - (d) Approval by higher authority, if required, as provided in Section 37.3 of the IRR of RA 9184.
- 31.4. At the time of contract award, the Procuring Entity shall not increase or decrease the quantity of goods originally specified in Section VI. .

32. Signing of the Contract

- 32.1. At the same time as the Procuring Entity notifies the successful Bidder that its bid has been accepted, the Procuring Entity shall send the Contract Form to the Bidder, which contract has been provided in the Bidding Documents, incorporating therein all agreements between the parties.
- 32.2. Within ten (10) calendar days from receipt of the Notice of Award, the successful Bidder shall post the required performance security, sign and date the contract and return it to the Procuring Entity.
- 32.3. The Procuring Entity shall enter into contract with the successful Bidder within the same ten (10) calendar day period provided that all the documentary requirements are complied with.
- 32.4. The following documents shall form part of the contract:
- (a) Contract Agreement;
 - (b) Bidding Documents;

- (c) Winning bidder's bid, including the Technical and Financial Proposals, and all other documents/statements submitted (e.g., bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
- (d) Performance Security;
- (e) Notice of Award of Contract; and
- (f) Other contract documents that may be required by existing laws and/or specified in the **BDS**.

33. Performance Security

- 33.1. To guarantee the faithful performance by the winning Bidder of its obligations under the contract, it shall post a performance security within a maximum period of ten (10) calendar days from the receipt of the Notice of Award from the Procuring Entity and in no case later than the signing of the contract.
- 33.2. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
<p>(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.</p> <p><i>For biddings conducted by the LGUs, the Cashier's/Manager's Check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i></p>	Five percent (5%)
<p>(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</p> <p><i>For biddings conducted by the LGUs,</i></p>	

<i>the Bank Draft/ Guarantee or Irrevocable Letter of Credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</i>	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

33.3. Failure of the successful Bidder to comply with the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security, in which event the Procuring Entity shall have a fresh period to initiate and complete the post qualification of the second Lowest Calculated Bid. The procedure shall be repeated until the LCRB is identified and selected for recommendation of contract award. However if no Bidder passed post-qualification, the BAC shall declare the bidding a failure and conduct a re-bidding with re-advertisement, if necessary.

34. Notice to Proceed

Within seven (7) calendar days from the date of approval of the contract by the appropriate government approving authority, the Procuring Entity shall issue the Notice to Proceed (NTP) together with a copy or copies of the approved contract to the successful Bidder. All notices called for by the terms of the contract shall be effective only at the time of receipt thereof by the successful Bidder.

35. Protest Mechanism

Decisions of the procuring entity at any stage of the procurement process may be questioned in accordance with Section 55 of the IRR of RA 9184.

Section III. Bid Data Sheet

ITB Clause	
1.1.	The Procuring Entity is the <i>Development Bank of the Philippines (DBP)</i>
1.2	The name of the Contract: ORDERING AGREEMENT FOR THE SUPPLY, PRODUCTION, PERSONALIZATION, KITTING AND DELIVERY OF 400,000 PIECES EMV ATM VISA CARDS The identification number of the Contract is: G-2019-54
2	The Funding Source is the Development Bank of the Philippines (DBP) through its 2019 Corporate Budget in the total amount of Twenty-Four Million Eight Hundred Thousand Pesos (Php24,800,000.00) ABC is inclusive of all applicable taxes.
3.1	No further instruction.
5.1	No further instruction.
5.2	Foreign bidders, except those falling under ITB Clause 5.2(b), may not participate in this Project.
5.4	The Bidder must have completed, within the period specified in the Invitation to Bid and ITB Clause 12.1(a)(ii), a single completed similar contract equivalent to at least fifty percent (50%) of the ABC. Similar contract refers to the <u>production and personalization of EMV ATM Cards with a universal or commercial bank in the Philippines or an electronic money issuer – non-bank financial institution (EMI-NBFI) supervised by the Bangko Sentral ng Pilipinas (BSP)</u>
7	No further instructions.
8.1	Subcontracting is not allowed.
8.2	Not applicable.
9.1	The Procuring Entity will hold a pre-bid conference per schedule and place specified in the Invitation to Bid
10.1	The Procuring Entity's address is: Development Bank of the Philippines-Head Office Sen. Gil J. Puyat Ave., corner Makati Avenue, Makati City Trunkline: (+632) 818-9511 to 20 local 2610 or 2606 Telefax: (+632) 812-5702; Email: bacsecretariat@dbp.ph
12.1 (a)	Please refer to Section VII - Checklist of Requirements for Bidders.
12.1(a)(ii)	The bidder's SLCC similar to the contract to be bid should have been completed <u>within the last five (5) years</u> prior to the deadline for the submission and receipt of bids.
13.1	No additional requirement.
13.1(b)	No further instruction.
13.1(c)	No additional requirement.
13.2	The ABC is Twenty-Four Million Eight Hundred Thousand Pesos (Php24,800,000.00) inclusive of all applicable taxes.

	Any bid with a financial component exceeding above ABC shall not be accepted.
15.4(a)(iv)	No incidental services are required.
15.4 (b)	No incidental services are required.
16.1 (b)	The Bid prices for Goods supplied from outside of the Philippines shall be quoted in Philippine Pesos.
16.3	Not applicable
17.1	Bids shall remain valid within one hundred twenty (120) calendar days from the date of the opening of bids.
18.1	<p>The bid security shall be in the form of a Bid Securing Declaration, OR any of the following forms and amount for each item being bid:</p> <ol style="list-style-type: none"> 1. The amount of not less than 2% of ABC, if bid security is in cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit; 2. The amount of not less than 5% of ABC if bid security is in Surety Bond
18.2	The bid security shall be valid until one hundred twenty (120) calendar days from the date of the opening of bids.
20.3	<p>Bidders shall submit their bids through their duly authorized representative enclosed in separate sealed envelopes, which shall be submitted simultaneously:</p> <ol style="list-style-type: none"> a. The first three individually sealed envelopes shall contain the folder/binder of the Eligibility Requirements and Technical Component of the bid; prepared in three copies labeled as follows: <ul style="list-style-type: none"> Envelop (1): ORIGINAL – Eligibility Requirements and Technical Component Envelop (2): COPY1 – Eligibility Requirements and Technical Component Envelop (3): COPY2 – Eligibility Requirements and Technical Component b. The next three individually sealed envelopes shall contain the folder/binder of the Financial Component of the bid; prepared in three copies labeled as follows: <ul style="list-style-type: none"> Envelop (4): ORIGINAL – Financial Component Envelop (5): COPY1 – Financial Component Envelop (6): COPY2 – Financial Component c. Bidders shall enclose, seal and mark the following: <ul style="list-style-type: none"> Envelop (7): Envelope (1) and Envelope(4) enclosed in one sealed envelope marked "ORIGINAL–BID" Envelop (8): Envelope(2) and Envelope(5) enclosed in one sealed envelope marked "COPY1–BID" Envelop (9): Envelope(3) and Envelope(6) enclosed in one sealed envelope marked "COPY2–BID" d. Envelopes (7) to (9) shall then be enclosed in a single sealed, signed final/outer envelope/package/box e. All envelopes (Envelopes (1) to (9) and the final/outer envelope/package/box) shall indicate the following:

	<ul style="list-style-type: none"> – addressed to the Procuring Entity’s BAC – name and address of the Bidder in capital letters – name of the contract/project to be bid in capital letters – bear the specific identification/reference code of this bidding process – bear a warning “DO NOT OPEN BEFORE...” the date and time for the opening of bids <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>TO : THE BIDS AND AWARDS COMMITTEE DEVELOPMENT BANK OF THE PHILIPPINES (DBP)</p> <p>FROM : _____ (Name of Bidder in Capital Letters)</p> <p>ADDRESS : _____ (Address of Bidder in Capital Letters)</p> <p>PROJECT : _____</p> <p>BID REF NO : _____</p> <p><i>(In Capital Letters, Indicate the Phrase):</i> <u>“DO NOT OPEN BEFORE: (DATE AND TIME OF SUBMISSION OF BIDS)”</u></p> </div>
21	<p>The address for submission of bids is:</p> <p style="text-align: center;">Development Bank of the Philippines Head Office Bids and Awards Committee (BAC) 6/F BAC Secretariat, Procurement and Inventory Management Department (PIMD) Sen. Gil Puyat Avenue corner Makati Avenue, Makati City</p> <p>The deadline for submission of bids is specified in the Invitation to Bid</p>
24.1	<p>The place of bid opening is:</p> <p style="text-align: center;">Development Bank of the Philippines Head Office 12/F Suite 5, Executive Lounge Sen. Gil Puyat Avenue corner Makati Avenue, Makati City</p> <p>The date and time of bid opening is specified in the Invitation to Bid</p>
24.2	No further instructions.
24.3	No further instructions.
27.1	No further instructions.
28.3 (a)	Partial bid is not allowed. The goods are grouped in a single lot and the lot shall not be divided into sub-lots for the purpose of bidding, evaluation, and contract award.
28.4	No further instructions.
29.2	No additional requirement.
32.4(f)	No additional requirement.

Section IV. General Conditions of Contract

TABLE OF CONTENTS

1.	DEFINITIONS	42
2.	CORRUPT, FRAUDULENT, COLLUSIVE, AND COERCIVE PRACTICES	43
3.	INSPECTION AND AUDIT BY THE FUNDING SOURCE	44
4.	GOVERNING LAW AND LANGUAGE	44
5.	NOTICES	44
6.	SCOPE OF CONTRACT.....	45
7.	SUBCONTRACTING	45
8.	PROCURING ENTITY’S RESPONSIBILITIES.....	45
9.	PRICES	46
10.	PAYMENT	46
11.	ADVANCE PAYMENT AND TERMS OF PAYMENT.....	47
12.	TAXES AND DUTIES	47
13.	PERFORMANCE SECURITY	47
14.	USE OF CONTRACT DOCUMENTS AND INFORMATION.....	48
15.	STANDARDS.....	48
16.	INSPECTION AND TESTS	49
17.	WARRANTY	49
18.	DELAYS IN THE SUPPLIER’S PERFORMANCE	50
19.	LIQUIDATED DAMAGES	51
20.	SETTLEMENT OF DISPUTES	51
21.	LIABILITY OF THE SUPPLIER.....	51
22.	FORCE MAJEURE.....	52
23.	TERMINATION FOR DEFAULT.....	52
24.	TERMINATION FOR INSOLVENCY	53

25. TERMINATION FOR CONVENIENCE	53
26. TERMINATION FOR UNLAWFUL ACTS	54
27. PROCEDURES FOR TERMINATION OF CONTRACTS.....	54
28. ASSIGNMENT OF RIGHTS	55
29. CONTRACT AMENDMENT.....	55
30. APPLICATION	55

1. Definitions

1.1. In this Contract, the following terms shall be interpreted as indicated:

- (a) "The Contract" means the agreement entered into between the Procuring Entity and the Supplier, as recorded in the Contract Form signed by the parties, including all attachments and appendices thereto and all documents incorporated by reference therein.
- (b) "The Contract Price" means the price payable to the Supplier under the Contract for the full and proper performance of its contractual obligations.
- (c) "The Goods" means all of the supplies, equipment, machinery, spare parts, other materials and/or general support services which the Supplier is required to provide to the Procuring Entity under the Contract.
- (d) "The Services" means those services ancillary to the supply of the Goods, such as transportation and insurance, and any other incidental services, such as installation, commissioning, provision of technical assistance, training, and other such obligations of the Supplier covered under the Contract.
- (e) "GCC" means the General Conditions of Contract contained in this Section.
- (f) "SCC" means the Special Conditions of Contract.
- (g) "The Procuring Entity" means the organization purchasing the Goods, as named in the **SCC**.
- (h) "The Procuring Entity's country" is the Philippines.
- (i) "The Supplier" means the individual contractor, manufacturer distributor, or firm supplying/manufacturing the Goods and Services under this Contract and named in the **SCC**.
- (j) The "Funding Source" means the organization named in the **SCC**.
- (k) "The Project Site," where applicable, means the place or places named in the **SCC**.
- (l) "Day" means calendar day.
- (m) The "Effective Date" of the contract will be the date of signing the contract, however the Supplier shall commence performance of its obligations only upon receipt of the Notice to Proceed and copy of the approved contract.

- (n) "Verified Report" refers to the report submitted by the Implementing Unit to the HoPE setting forth its findings as to the existence of grounds or causes for termination and explicitly stating its recommendation for the issuance of a Notice to Terminate.

2. Corrupt, Fraudulent, Collusive, and Coercive Practices

2.1. Unless otherwise provided in the **SCC**, the Procuring Entity as well as the bidders, contractors, or suppliers shall observe the highest standard of ethics during the procurement and execution of this Contract. In pursuance of this policy, the Procuring Entity:

- (a) defines, for the purposes of this provision, the terms set forth below as follows:
 - (i) "corrupt practice" means behavior on the part of officials in the public or private sectors by which they improperly and unlawfully enrich themselves, others, or induce others to do so, by misusing the position in which they are placed, and it includes the offering, giving, receiving, or soliciting of anything of value to influence the action of any such official in the procurement process or in contract execution; entering, on behalf of the Government, into any contract or transaction manifestly and grossly disadvantageous to the same, whether or not the public officer profited or will profit thereby, and similar acts as provided in Republic Act 3019.
 - (ii) "fraudulent practice" means a misrepresentation of facts in order to influence a procurement process or the execution of a contract to the detriment of the Procuring Entity, and includes collusive practices among Bidders (prior to or after bid submission) designed to establish bid prices at artificial, non-competitive levels and to deprive the Procuring Entity of the benefits of free and open competition.
 - (iii) "collusive practices" means a scheme or arrangement between two or more Bidders, with or without the knowledge of the Procuring Entity, designed to establish bid prices at artificial, non-competitive levels.
 - (iv) "coercive practices" means harming or threatening to harm, directly or indirectly, persons, or their property to influence their participation in a procurement process, or affect the execution of a contract;
 - (v) "obstructive practice" is
 - (aa) deliberately destroying, falsifying, altering or concealing of evidence material to an administrative

proceedings or investigation or making false statements to investigators in order to materially impede an administrative proceedings or investigation of the Procuring Entity or any foreign government/foreign or international financing institution into allegations of a corrupt, fraudulent, coercive or collusive practice; and/or threatening, harassing or intimidating any party to prevent it from disclosing its knowledge of matters relevant to the administrative proceedings or investigation or from pursuing such proceedings or investigation; or

(bb) acts intended to materially impede the exercise of the inspection and audit rights of the Procuring Entity or any foreign government/foreign or international financing institution herein.

(b) will reject a proposal for award if it determines that the Bidder recommended for award has engaged in any of the practices mentioned in this Clause for purposes of competing for the contract.

2.2. Further the Funding Source, Borrower or Procuring Entity, as appropriate, will seek to impose the maximum civil, administrative and/or criminal penalties available under the applicable law on individuals and organizations deemed to be involved with any of the practices mentioned in **GCC** Clause 2.1(a).

3. Inspection and Audit by the Funding Source

The Supplier shall permit the Funding Source to inspect the Supplier's accounts and records relating to the performance of the Supplier and to have them audited by auditors appointed by the Funding Source, if so required by the Funding Source.

4. Governing Law and Language

4.1. This Contract shall be interpreted in accordance with the laws of the Republic of the Philippines.

4.2. This Contract has been executed in the English language, which shall be the binding and controlling language for all matters relating to the meaning or interpretation of this Contract. All correspondence and other documents pertaining to this Contract exchanged by the parties shall be written in English.

5. Notices

5.1. Any notice, request, or consent required or permitted to be given or made pursuant to this Contract shall be in writing. Any such notice, request, or

consent shall be deemed to have been given or made when received by the concerned party, either in person or through an authorized representative of the Party to whom the communication is addressed, or when sent by registered mail, telex, telegram, or facsimile to such Party at the address specified in the **SCC**, which shall be effective when delivered and duly received or on the notice's effective date, whichever is later.

- 5.2. A Party may change its address for notice hereunder by giving the other Party notice of such change pursuant to the provisions listed in the **SCC** for **GCC** Clause 5.1.

6. Scope of Contract

- 6.1. The Goods and Related Services to be provided shall be as specified in Section VI. .
- 6.2. This Contract shall include all such items, although not specifically mentioned, that can be reasonably inferred as being required for its completion as if such items were expressly mentioned herein. Any additional requirements for the completion of this Contract shall be provided in the **SCC**.

7. Subcontracting

- 7.1. Subcontracting of any portion of the Goods, if allowed in the **BDS**, does not relieve the Supplier of any liability or obligation under this Contract. The Supplier will be responsible for the acts, defaults, and negligence of any subcontractor, its agents, servants or workmen as fully as if these were the Supplier's own acts, defaults, or negligence, or those of its agents, servants or workmen.
- 7.2. If subcontracting is allowed, the Supplier may identify its subcontractor during contract implementation. Subcontractors disclosed and identified during the bidding may be changed during the implementation of this Contract. In either case, subcontractors must submit the documentary requirements under **ITB** Clause 12 and comply with the eligibility criteria specified in the **BDS**. In the event that any subcontractor is found by the Procuring Entity to be ineligible, the subcontracting of such portion of the Goods shall be disallowed.

8. Procuring Entity's Responsibilities

- 8.1. Whenever the performance of the obligations in this Contract requires that the Supplier obtain permits, approvals, import, and other licenses from local public authorities, the Procuring Entity shall, if so needed by the Supplier, make its best effort to assist the Supplier in complying with such requirements in a timely and expeditious manner.

- 8.2. The Procuring Entity shall pay all costs involved in the performance of its responsibilities in accordance with **GCC** Clause 6.

9. Prices

- 9.1. For the given scope of work in this Contract as awarded, all bid prices are considered fixed prices, and therefore not subject to price escalation during contract implementation, except under extraordinary circumstances and upon prior approval of the GPPB in accordance with Section 61 of R.A. 9184 and its IRR or except as provided in this Clause.
- 9.2. Prices charged by the Supplier for Goods delivered and/or services performed under this Contract shall not vary from the prices quoted by the Supplier in its bid, with the exception of any change in price resulting from a Change Order issued in accordance with **GCC** Clause 29.

10. Payment

- 10.1. Payments shall be made only upon a certification by the HoPE to the effect that the Goods have been rendered or delivered in accordance with the terms of this Contract and have been duly inspected and accepted. Except with the prior approval of the President no payment shall be made for services not yet rendered or for supplies and materials not yet delivered under this Contract. Ten percent (10%) of the amount of each payment shall be retained by the Procuring Entity to cover the Supplier's warranty obligations under this Contract as described in **GCC** Clause 17.
- 10.2. The Supplier's request(s) for payment shall be made to the Procuring Entity in writing, accompanied by an invoice describing, as appropriate, the Goods delivered and/or Services performed, and by documents submitted pursuant to the **SCC** provision for **GCC** Clause 6.2, and upon fulfillment of other obligations stipulated in this Contract.
- 10.3. Pursuant to **GCC** Clause 10.2, payments shall be made promptly by the Procuring Entity, but in no case later than sixty (60) days after submission of an invoice or claim by the Supplier. Payments shall be in accordance with the schedule stated in the **SCC**.
- 10.4. Unless otherwise provided in the **SCC**, the currency in which payment is made to the Supplier under this Contract shall be in Philippine Pesos.
- 10.5. Unless otherwise provided in the **SCC**, payments using Letter of Credit (LC), in accordance with the Guidelines issued by the GPPB, is allowed. For this purpose, the amount of provisional sum is indicated in the **SCC**. All charges for the opening of the LC and/or incidental expenses thereto shall be for the account of the Supplier.

11. Advance Payment and Terms of Payment

- 11.1. Advance payment shall be made only after prior approval of the President, and shall not exceed fifteen percent (15%) of the Contract amount, unless otherwise directed by the President or in cases allowed under Annex “D” of RA 9184.
- 11.2. All progress payments shall first be charged against the advance payment until the latter has been fully exhausted.
- 11.3. For Goods supplied from abroad, unless otherwise indicated in the **SCC**, the terms of payment shall be as follows:
 - (a) On Contract Signature: Fifteen Percent (15%) of the Contract Price shall be paid within sixty (60) days from signing of the Contract and upon submission of a claim and a bank guarantee for the equivalent amount valid until the Goods are delivered and in the form provided in Section VIII. Bidding Forms.
 - (b) On Delivery: Sixty-five percent (65%) of the Contract Price shall be paid to the Supplier within sixty (60) days after the date of receipt of the Goods and upon submission of the documents (i) through (vi) specified in the **SCC** provision on Delivery and Documents.
 - (c) On Acceptance: The remaining twenty percent (20%) of the Contract Price shall be paid to the Supplier within sixty (60) days after the date of submission of the acceptance and inspection certificate for the respective delivery issued by the Procuring Entity’s authorized representative. In the event that no inspection or acceptance certificate is issued by the Procuring Entity’s authorized representative within forty five (45) days of the date shown on the delivery receipt, the Supplier shall have the right to claim payment of the remaining twenty percent (20%) subject to the Procuring Entity’s own verification of the reason(s) for the failure to issue documents (vii) and (viii) as described in the **SCC** provision on Delivery and Documents.

12. Taxes and Duties

The Supplier, whether local or foreign, shall be entirely responsible for all the necessary taxes, stamp duties, license fees, and other such levies imposed for the completion of this Contract.

13. Performance Security

- 13.1. Within ten (10) calendar days from receipt of the Notice of Award from the Procuring Entity but in no case later than the signing of the contract by both parties, the successful Bidder shall furnish the performance security in any the forms prescribed in the **ITB** Clause 33.2.

- 13.2. The performance security posted in favor of the Procuring Entity shall be forfeited in the event it is established that the winning bidder is in default in any of its obligations under the contract.
- 13.3. The performance security shall remain valid until issuance by the Procuring Entity of the Certificate of Final Acceptance.
- 13.4. The performance security may be released by the Procuring Entity and returned to the Supplier after the issuance of the Certificate of Final Acceptance subject to the following conditions:
- (a) There are no pending claims against the Supplier or the surety company filed by the Procuring Entity;
 - (b) The Supplier has no pending claims for labor and materials filed against it; and
 - (c) Other terms specified in the SCC.
- 13.5. In case of a reduction of the contract value, the Procuring Entity shall allow a proportional reduction in the original performance security, provided that any such reduction is more than ten percent (10%) and that the aggregate of such reductions is not more than fifty percent (50%) of the original performance security.

14. Use of Contract Documents and Information

- 14.1. The Supplier shall not, except for purposes of performing the obligations in this Contract, without the Procuring Entity's prior written consent, disclose this Contract, or any provision thereof, or any specification, plan, drawing, pattern, sample, or information furnished by or on behalf of the Procuring Entity. Any such disclosure shall be made in confidence and shall extend only as far as may be necessary for purposes of such performance.
- 14.2. Any document, other than this Contract itself, enumerated in **GCC** Clause 14.1 shall remain the property of the Procuring Entity and shall be returned (all copies) to the Procuring Entity on completion of the Supplier's performance under this Contract if so required by the Procuring Entity.

15. Standards

The Goods provided under this Contract shall conform to the standards mentioned in the **Error! Reference source not found.**; and, when no applicable standard is mentioned, to the authoritative standards appropriate to the Goods' country of origin. Such standards shall be the latest issued by the institution concerned.

16. Inspection and Tests

- 16.1. The Procuring Entity or its representative shall have the right to inspect and/or to test the Goods to confirm their conformity to the Contract specifications at no extra cost to the Procuring Entity. The **SCC** and Technical Specifications shall specify what inspections and/or tests the Procuring Entity requires and where they are to be conducted. The Procuring Entity shall notify the Supplier in writing, in a timely manner, of the identity of any representatives retained for these purposes.
- 16.2. If applicable, the inspections and tests may be conducted on the premises of the Supplier or its subcontractor(s), at point of delivery, and/or at the goods' final destination. If conducted on the premises of the Supplier or its subcontractor(s), all reasonable facilities and assistance, including access to drawings and production data, shall be furnished to the inspectors at no charge to the Procuring Entity. The Supplier shall provide the Procuring Entity with results of such inspections and tests.
- 16.3. The Procuring Entity or its designated representative shall be entitled to attend the tests and/or inspections referred to in this Clause provided that the Procuring Entity shall bear all of its own costs and expenses incurred in connection with such attendance including, but not limited to, all traveling and board and lodging expenses.
- 16.4. The Procuring Entity may reject any Goods or any part thereof that fail to pass any test and/or inspection or do not conform to the specifications. The Supplier shall either rectify or replace such rejected Goods or parts thereof or make alterations necessary to meet the specifications at no cost to the Procuring Entity, and shall repeat the test and/or inspection, at no cost to the Procuring Entity, upon giving a notice pursuant to **GCC** Clause 5.
- 16.5. The Supplier agrees that neither the execution of a test and/or inspection of the Goods or any part thereof, nor the attendance by the Procuring Entity or its representative, shall release the Supplier from any warranties or other obligations under this Contract.

17. Warranty

- 17.1. The Supplier warrants that the Goods supplied under the Contract are new, unused, of the most recent or current models, and that they incorporate all recent improvements in design and materials, except when the technical specifications required by the Procuring Entity provides otherwise.
- 17.2. The Supplier further warrants that all Goods supplied under this Contract shall have no defect, arising from design, materials, or workmanship or from any act or omission of the Supplier that may develop under normal use of the supplied Goods in the conditions prevailing in the country of final destination.

- 17.3. In order to assure that manufacturing defects shall be corrected by the Supplier, a warranty shall be required from the Supplier for a minimum period specified in the **SCC**. The obligation for the warranty shall be covered by, at the Supplier's option, either retention money in an amount equivalent to at least one percent (1%) of every progress payment, or a special bank guarantee equivalent to at least one percent (1%) of the total Contract Price or other such amount if so specified in the **SCC**. The said amounts shall only be released after the lapse of the warranty period specified in the **SCC**; provided, however, that the Supplies delivered are free from patent and latent defects and all the conditions imposed under this Contract have been fully met.
- 17.4. The Procuring Entity shall promptly notify the Supplier in writing of any claims arising under this warranty. Upon receipt of such notice, the Supplier shall, within the period specified in the **SCC** and with all reasonable speed, repair or replace the defective Goods or parts thereof, without cost to the Procuring Entity.
- 17.5. If the Supplier, having been notified, fails to remedy the defect(s) within the period specified in **GCC** Clause 17.4, the Procuring Entity may proceed to take such remedial action as may be necessary, at the Supplier's risk and expense and without prejudice to any other rights which the Procuring Entity may have against the Supplier under the Contract and under the applicable law.

18. Delays in the Supplier's Performance

- 18.1. Delivery of the Goods and/or performance of Services shall be made by the Supplier in accordance with the time schedule prescribed by the Procuring Entity in Section VI. .
- 18.2. If at any time during the performance of this Contract, the Supplier or its Subcontractor(s) should encounter conditions impeding timely delivery of the Goods and/or performance of Services, the Supplier shall promptly notify the Procuring Entity in writing of the fact of the delay, its likely duration and its cause(s). As soon as practicable after receipt of the Supplier's notice, and upon causes provided for under **GCC** Clause 22, the Procuring Entity shall evaluate the situation and may extend the Supplier's time for performance, in which case the extension shall be ratified by the parties by amendment of Contract.
- 18.3. Except as provided under **GCC** Clause 22, a delay by the Supplier in the performance of its obligations shall render the Supplier liable to the imposition of liquidated damages pursuant to **GCC** Clause 19, unless an extension of time is agreed upon pursuant to **GCC** Clause 29 without the application of liquidated damages.

19. Liquidated Damages

Subject to **GCC** Clauses 18 and 22, if the Supplier fails to satisfactorily deliver any or all of the Goods and/or to perform the Services within the period(s) specified in this Contract inclusive of duly granted time extensions if any, the Procuring Entity shall, without prejudice to its other remedies under this Contract and under the applicable law, deduct from the Contract Price, as liquidated damages, the applicable rate of one tenth (1/10) of one (1) percent of the cost of the unperformed portion for every day of delay until actual delivery or performance. The maximum deduction shall be ten percent (10%) of the amount of contract. Once the maximum is reached, the Procuring Entity may rescind or terminate the Contract pursuant to **GCC** Clause 23, without prejudice to other courses of action and remedies open to it.

20. Settlement of Disputes

- 20.1. If any dispute or difference of any kind whatsoever shall arise between the Procuring Entity and the Supplier in connection with or arising out of this Contract, the parties shall make every effort to resolve amicably such dispute or difference by mutual consultation.
- 20.2. If after thirty (30) days, the parties have failed to resolve their dispute or difference by such mutual consultation, then either the Procuring Entity or the Supplier may give notice to the other party of its intention to commence arbitration, as hereinafter provided, as to the matter in dispute, and no arbitration in respect of this matter may be commenced unless such notice is given.
- 20.3. Any dispute or difference in respect of which a notice of intention to commence arbitration has been given in accordance with this Clause shall be settled by arbitration. Arbitration may be commenced prior to or after delivery of the Goods under this Contract.
- 20.4. In the case of a dispute between the Procuring Entity and the Supplier, the dispute shall be resolved in accordance with Republic Act 9285 ("R.A. 9285"), otherwise known as the "Alternative Dispute Resolution Act of 2004."
- 20.5. Notwithstanding any reference to arbitration herein, the parties shall continue to perform their respective obligations under the Contract unless they otherwise agree; and the Procuring Entity shall pay the Supplier any monies due the Supplier.

21. Liability of the Supplier

- 21.1. The Supplier's liability under this Contract shall be as provided by the laws of the Republic of the Philippines, subject to additional provisions, if any, set forth in the **SCC**.

- 21.2. Except in cases of criminal negligence or willful misconduct, and in the case of infringement of patent rights, if applicable, the aggregate liability of the Supplier to the Procuring Entity shall not exceed the total Contract Price, provided that this limitation shall not apply to the cost of repairing or replacing defective equipment.

22. Force Majeure

- 22.1. The Supplier shall not be liable for forfeiture of its performance security, liquidated damages, or termination for default if and to the extent that the Supplier's delay in performance or other failure to perform its obligations under the Contract is the result of a *force majeure*.
- 22.2. For purposes of this Contract the terms "*force majeure*" and "fortuitous event" may be used interchangeably. In this regard, a fortuitous event or *force majeure* shall be interpreted to mean an event which the Supplier could not have foreseen, or which though foreseen, was inevitable. It shall not include ordinary unfavorable weather conditions; and any other cause the effects of which could have been avoided with the exercise of reasonable diligence by the Supplier. Such events may include, but not limited to, acts of the Procuring Entity in its sovereign capacity, wars or revolutions, fires, floods, epidemics, quarantine restrictions, and freight embargoes.
- 22.3. If a *force majeure* situation arises, the Supplier shall promptly notify the Procuring Entity in writing of such condition and the cause thereof. Unless otherwise directed by the Procuring Entity in writing, the Supplier shall continue to perform its obligations under the Contract as far as is reasonably practical, and shall seek all reasonable alternative means for performance not prevented by the *force majeure*.

23. Termination for Default

- 23.1. The Procuring Entity shall terminate this Contract for default when any of the following conditions attends its implementation:
- (a) Outside of *force majeure*, the Supplier fails to deliver or perform any or all of the Goods within the period(s) specified in the contract, or within any extension thereof granted by the Procuring Entity pursuant to a request made by the Supplier prior to the delay, and such failure amounts to at least ten percent (10%) of the contract price;
 - (b) As a result of *force majeure*, the Supplier is unable to deliver or perform any or all of the Goods, amounting to at least ten percent (10%) of the contract price, for a period of not less than sixty (60) calendar days after receipt of the notice from the Procuring Entity stating that the circumstance of force majeure is deemed to have ceased; or

- (c) The Supplier fails to perform any other obligation under the Contract.
- 23.2. In the event the Procuring Entity terminates this Contract in whole or in part, for any of the reasons provided under **GCC** Clauses 23 to 26, the Procuring Entity may procure, upon such terms and in such manner as it deems appropriate, Goods or Services similar to those undelivered, and the Supplier shall be liable to the Procuring Entity for any excess costs for such similar Goods or Services. However, the Supplier shall continue performance of this Contract to the extent not terminated.
- 23.3. In case the delay in the delivery of the Goods and/or performance of the Services exceeds a time duration equivalent to ten percent (10%) of the specified contract time plus any time extension duly granted to the Supplier, the Procuring Entity may terminate this Contract, forfeit the Supplier's performance security and award the same to a qualified Supplier.

24. Termination for Insolvency

The Procuring Entity shall terminate this Contract if the Supplier is declared bankrupt or insolvent as determined with finality by a court of competent jurisdiction. In this event, termination will be without compensation to the Supplier, provided that such termination will not prejudice or affect any right of action or remedy which has accrued or will accrue thereafter to the Procuring Entity and/or the Supplier.

25. Termination for Convenience

- 25.1. The Procuring Entity may terminate this Contract, in whole or in part, at any time for its convenience. The HoPE may terminate a contract for the convenience of the Government if he has determined the existence of conditions that make Project Implementation economically, financially or technically impractical and/or unnecessary, such as, but not limited to, fortuitous event(s) or changes in law and national government policies.
- 25.2. The Goods that have been delivered and/or performed or are ready for delivery or performance within thirty (30) calendar days after the Supplier's receipt of Notice to Terminate shall be accepted by the Procuring Entity at the contract terms and prices. For Goods not yet performed and/or ready for delivery, the Procuring Entity may elect:
 - (a) to have any portion delivered and/or performed and paid at the contract terms and prices; and/or
 - (b) to cancel the remainder and pay to the Supplier an agreed amount for partially completed and/or performed goods and for materials and parts previously procured by the Supplier.
- 25.3. If the Supplier suffers loss in its initial performance of the terminated contract, such as purchase of raw materials for goods specially manufactured for the Procuring Entity which cannot be sold in open market, it shall be

allowed to recover partially from this Contract, on a *quantum meruit* basis. Before recovery may be made, the fact of loss must be established under oath by the Supplier to the satisfaction of the Procuring Entity before recovery may be made.

26. Termination for Unlawful Acts

26.1. The Procuring Entity may terminate this Contract in case it is determined *prima facie* that the Supplier has engaged, before or during the implementation of this Contract, in unlawful deeds and behaviors relative to contract acquisition and implementation. Unlawful acts include, but are not limited to, the following:

- (a) Corrupt, fraudulent, and coercive practices as defined in **ITB** Clause 3.1(a);
- (b) Drawing up or using forged documents;
- (c) Using adulterated materials, means or methods, or engaging in production contrary to rules of science or the trade; and
- (d) Any other act analogous to the foregoing.

27. Procedures for Termination of Contracts

27.1. The following provisions shall govern the procedures for termination of this Contract:

- (a) Upon receipt of a written report of acts or causes which may constitute ground(s) for termination as aforementioned, or upon its own initiative, the Implementing Unit shall, within a period of seven (7) calendar days, verify the existence of such ground(s) and cause the execution of a Verified Report, with all relevant evidence attached;
- (b) Upon recommendation by the Implementing Unit, the HoPE shall terminate this Contract only by a written notice to the Supplier conveying the termination of this Contract. The notice shall state:
 - (i) that this Contract is being terminated for any of the ground(s) afore-mentioned, and a statement of the acts that constitute the ground(s) constituting the same;
 - (ii) the extent of termination, whether in whole or in part;
 - (iii) an instruction to the Supplier to show cause as to why this Contract should not be terminated; and
 - (iv) special instructions of the Procuring Entity, if any.

- (c) The Notice to Terminate shall be accompanied by a copy of the Verified Report;
- (d) Within a period of seven (7) calendar days from receipt of the Notice of Termination, the Supplier shall submit to the HoPE a verified position paper stating why this Contract should not be terminated. If the Supplier fails to show cause after the lapse of the seven (7) day period, either by inaction or by default, the HoPE shall issue an order terminating this Contract;
- (e) The Procuring Entity may, at any time before receipt of the Supplier's verified position paper described in item (d) above withdraw the Notice to Terminate if it is determined that certain items or works subject of the notice had been completed, delivered, or performed before the Supplier's receipt of the notice;
- (f) Within a non-extendible period of ten (10) calendar days from receipt of the verified position paper, the HoPE shall decide whether or not to terminate this Contract. It shall serve a written notice to the Supplier of its decision and, unless otherwise provided, this Contract is deemed terminated from receipt of the Supplier of the notice of decision. The termination shall only be based on the ground(s) stated in the Notice to Terminate;
- (g) The HoPE may create a Contract Termination Review Committee (CTRC) to assist him in the discharge of this function. All decisions recommended by the CTRC shall be subject to the approval of the HoPE; and
- (h) The Supplier must serve a written notice to the Procuring Entity of its intention to terminate the contract at least thirty (30) calendar days before its intended termination. The Contract is deemed terminated if it is not resumed in thirty (30) calendar days after the receipt of such notice by the Procuring Entity.

28. Assignment of Rights

The Supplier shall not assign his rights or obligations under this Contract, in whole or in part, except with the Procuring Entity's prior written consent.

29. Contract Amendment

Subject to applicable laws, no variation in or modification of the terms of this Contract shall be made except by written amendment signed by the parties.

30. Application

These General Conditions shall apply to the extent that they are not superseded by provisions of other parts of this Contract.

Section V. Special Conditions of Contract

Special Conditions of Contract (SCC)

GCC Clause	
1.1(g)	The Procuring Entity is <i>Development Bank of the Philippines (DBP)</i> .
1.1(i)	The Supplier is <i>[to be inserted at the time of contract award]</i> .
1.1(j)	The Funding Source is the Development Bank of the Philippines (DBP) through its Corporate Budget for CY 2019 in the total amount of <u>Twenty-Four Million Eight Hundred Thousand Pesos (Php24,800,000.00)</u> inclusive of taxes.
1.1(k)	The Project Site is: Development Bank of the Philippines (DBP) Head Office Sen. Gil J. Puyat Avenue corner Makati Avenue, Makati City
2.1	No further instructions.
5.1	The Procuring Entity's address for Notices is: Development Bank of the Philippines (DBP)- Head Office Sen. Gil J. Puyat Avenue corner Makati Avenue, Makati City The Supplier's address for Notices is: <i>[Insert address including, name of contact, fax and telephone number]</i>
6.2	Not applicable.
10.3	Bidder declared as Lowest/Single Calculated and Responsive Bid must open an account with DBP upon issuance of Notice of Award for payment purposes (in case no account with DBP yet)
10.4	Not applicable
10.5	Payment using LC is not allowed.
11.3	Maintain the GCC Clause
13.4 (c)	No further instructions.
16.1	The inspections and tests that will be conducted are: None
17.3	Not applicable.
17.4	As applicable, the period for correction of defects in the warranty period is maximum of fifteen (15) calendar days.
21.1	If the Supplier is a joint venture, "All partners to the joint venture shall be jointly and severally liable to the Procuring Entity."

Section VI. Bidding Forms

Annex No.	Particulars	Page No.
	Eligibility Documents	
FORM 1	Protocol/Undertaking of Agreement to Enter into a Joint Venture	59-60
FORM 2	Statement of All Ongoing Contracts	61
FORM 3	Statement of Single (1) Largest Completed Contract of Similar Nature	62
FORM 4	Certificate of Net Financial Contracting Capacity (NFCC)	63
	Technical Documents	
FORM 5	Bid Securing Declaration	64-65
FORM 6	Omnibus Sworn Statement	66-67
FORM 7	DBP Terms of Reference	68-73
FORM 8	Financial Bid Form	74-75

FORM 1 (Page 1 of 2)

(use Bidder's Official Letterhead)

PROTOCOL / UNDERTAKING OF AGREEMENT TO ENTER INTO JOINT VENTURE

This Protocol / Undertaking of Agreement to Enter into Joint Venture, executed by:

....., a sole proprietorship/partnership/corporation duly organized and existing under and by virtue of the laws of the Philippines, with offices located at, represented herein by its, hereinafter referred to as “.....”;

-and-

....., a sole proprietorship/partnership/corporation duly organized and existing under and by virtue of the laws of the Philippines, with offices located at, represented herein by its, hereinafter referred to as “.....”;

For submission to the Bids and Awards Committee of the Development Bank of the Philippines, pursuant to Section 24.1 (b) of the revised Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 9184.

WITNESSETH That:

WHEREAS, the Parties desire to participate as a joint venture in the public bidding that will be conducted by the Development Bank of the Philippines pursuant to RA 9184 and its revised IRR, with the following particulars:

Bid Reference No.	
Name/Title of Procurement Project	
Approved Budget for the Contract	

FORM 1 (Page 2 of 2)

NOW THEREFORE, in consideration of the foregoing, the Parties undertake to enter into a JOINT VENTURE and sign a Joint Venture Agreement (JVA) relative to their joint cooperation for this bid project in the event that their bid is successful, furnishing the DBP BAC a duly signed and notarized copy thereof within ten (10) calendar days from receipt of the Notice from the BAC that our bid has the highest rated responsive bid.

For purposes of this bid project, and unless modified by the terms of the Joint Venture Agreement, the following party shall be the authorized representative of the JV:

JV Partner (Name of Company): _____

Authorized Representative of the JV Partner (per attached Secretary's Certificate):

Name: _____

Designation: _____

That furthermore, the parties agree to be bound jointly and severally under the said Joint Venture Agreement;

That finally, failure on our part of enter into the Joint Venture and/or sign the Joint Venture Agreement for any reason after the Notice of Award has been issued by the DBP shall be a ground for non-issuance of the Notice to Proceed, forfeiture of our bid security and such other administrative and/or civil liabilities as may be imposed under the provisions of RA 9184 and its revised IRR, without liability on the part of DBP.

IN WITNESS WHEREOF, the parties have signed this Protocol/Undertaking on the date first above written.

**Name and Signature of
Authorized Representative of Partner 1**

**Name and Signature of
Authorized Representative of Partner 2**

SUBSCRIBED AND SWORN TO BEFORE ME this _____ day of _____ at _____, Philippines. Affiant exhibited to me his/her competent evidence of identity (as defined by 2004 Rules on Notarial Practice) issued _____ at _____, Philippines.

NOTARY PUBLIC

Doc. No. _____
Page No. _____
Book No. _____
Series of _____

FORM 2

(use Bidder's Official Letterhead)

**ORDERING AGREEMENT FOR THE SUPPLY, PRODUCTION, PERSONALIZATION,
KITTING AND DELIVERY OF 400,000 PIECES EMV ATM VISA CARDS
Bid Reference No. G-2019-54**

**STATEMENT OF ALL ONGOING GOVERNMENT & PRIVATE CONTRACTS
INCLUDING CONTRACTS AWARDED BUT NOT YET STARTED, if any (whether
similar or not similar in nature)**

Business Name : _____

Business Address : _____

Name of Contract/ Project Cost	a) Owner's Name b) Address c) Telephone Nos.	Nature of Work	Bidder's Role		a) Date Awarded b) Date Started c) Date of Completion	% of Accomplishment		Value of Outstanding Works / Undelivered Portion
			Description	%		Planned	Actual	
Government Contracts								
1)								
2)								
3)								
4)								
5)								
Private Contracts								
1)								
2)								
3)								
4)								
5)								

Submitted by : _____
(Printed Name & Signature)

Designation : _____

Date : _____

FORM 3

(use Bidder's Official Letterhead)

**ORDERING AGREEMENT FOR THE SUPPLY, PRODUCTION, PERSONALIZATION,
KITTING AND DELIVERY OF 400,000 PIECES EMV ATM VISA CARDS
Bid Reference No. G-2019-54**

STATEMENT OF SINGLE LARGEST COMPLETED CONTRACT OF SIMILAR NATURE (GOVERNMENT OR PRIVATE CONTRACT) WITHIN THE LAST FIVE (5) YEARS EQUIVALENT TO AT LEAST FIFTY PERCENT (50%) OF THE APPROVED BUDGET FOR THE CONTRACT (ABC):

Business Name : _____
Business Address : _____

Name of Contract	a) Owner's Name b) Address c) Telephone Nos.	Nature of Work	Bidder's Role		a) Amount at Award b) Amount Completion c) Duration at	a) Date Awarded b) Contract Effectivity c) Date Complete d
			Description	%		

IMPORTANT: Please attach the following supporting documents related to each listed completed similar contract:

- Purchase Order or Contract or Notice of Award or Notice to Proceed; **AND**
- Proof of completion and acceptance for the aforesaid contract (should reflect full amount of total contract price of completed project); **any one or all** of the following documents is acceptable:
 - Certificate of Completion or Certificate of Acceptance issued by the client
 - Official Receipt/s or Sales Invoices issued by bidder to the client

Submitted by : _____
(Printed Name & Signature)
Designation : _____
Date : _____

FORM 4

(use Bidder's Official Letterhead)

**ORDERING AGREEMENT FOR THE SUPPLY, PRODUCTION, PERSONALIZATION,
KITTING AND DELIVERY OF 400,000 PIECES EMV ATM VISA CARDS
Bid Reference No. G-2019-54**

CERTIFICATE OF NET FINANCIAL CONTRACTING CAPACITY

- A. Summary of the Applicant Firm's/Contractor's assets and liabilities on the basis of the audited financial statement, stamped "RECEIVED" by the Bureau of Internal Revenue or BIR authorized collecting agent, for the immediately preceding year and a certified copy of Schedule of Fixed Assets particularly the list of construction equipment.

	Year 20__
1. Current Assets	
2. Current Liabilities	
3. Current Net Worth/Net Working Capital (Item 1 minus Item2)	

- B. Total value of all outstanding or uncompleted portions of the projects under ongoing contracts (government or private), including awarded contracts yet to be started coinciding with the contract to be bid, (Per FORM 2) _____

- C. The Net Financial Contracting Capacity (NFCC) based on the above data is computed as follows:

NFCC = [(Current assets minus current liabilities) **(15)**] minus the value of all outstanding or uncompleted portions of the projects under ongoing contracts, including awarded contracts yet to be started coinciding with the contract to be bid.

(PLEASE SHOW COMPUTATION)

The values of the domestic bidder's current assets and current liabilities shall be based on the latest Audited Financial Statements submitted to BIR.

NFCC =

₱

Submitted by:

Name of Firm / Contractor

Name and Signature of Authorized Representative

Date: _____

Note: In case of Joint Venture, the partner responsible to submit the NFCC shall likewise submit the Statement of all its ongoing contracts and the latest EFPS-filed Audited Financial Statements

FORM 5 (page 1 of 2)

REPUBLIC OF THE PHILIPPINES)

CITY OF _____) S.S.

x-----x

BID-SECURING DECLARATION

Invitation to Bid/Request for Expression of Interest No.¹: *[Insert reference number]*

To: *[Insert name and address of the Procuring Entity]*

I/We², the undersigned, declare that:

1. I/We understand that, according to your conditions, bids must be supported by a Bid Security, which may be in the form of a Bid-Securing Declaration.
2. I/We accept that:
 - (a) I/we will be automatically disqualified from bidding for any contract with any procuring entity for a period of two (2) years upon receipt of your Blacklisting Order; and,
 - (b) I/we will pay the applicable fine provided under Section 6 of the Guidelines on the Use of Bid Securing Declaration, within fifteen (15) days from receipt of the written demand by the procuring entity for the commission of acts resulting to the enforcement of the bid securing declaration under Sections 23.1(b), 34.2, 40.1 and 69.1, except 69.1(f), of the IRR of RA 9184; without prejudice to other legal action the government may undertake.³
3. I/We understand that this Bid-Securing Declaration shall cease to be valid on the following circumstances:
 - (a) Upon expiration of the bid validity period, or any extension thereof pursuant to your request;
 - (b) I am/we are declared ineligible or post-disqualified upon receipt of your notice to such effect, and (i) I/we failed to timely file a request for reconsideration or (ii) I/we filed a waiver to avail of said right;
 - (c) I am/we are declared as the bidder with the Lowest Calculated and Responsive Bid/Highest Rated and Responsive Bid⁴, and I/we have furnished the performance security and signed the Contract.

IN WITNESS WHEREOF, I/We have hereunto set my/our hand/s this ____ day of *[month]* *[year]* at *[place of execution]*.

[Insert Name of Bidder's Authorized Representative]

[Insert signatory's legal capacity]

Affiant

1 Select one and delete the other.

2 Select one and delete the other. Adopt same instruction for similar terms throughout the document.

3 Issued by the GPPB through GPPB Resolution 15-2014 on 20 June 2014.

4 Select one and delete the other.

FORM 5 (page 2 of 2)

SUBSCRIBED AND SWORN to before me this ____ day of *[month]* *[year]* at *[place of execution]*, Philippines. Affiant/s is/are personally known to me and was/were identified by me through competent evidence of identity as defined in the 2004 Rules on Notarial Practice (A.M. No. 02-8-13-SC). Affiant/s exhibited to me his/her *[insert type of government identification card used]*, with his/her photograph and signature appearing thereon.

Witness my hand and seal this ____ day of *[month]* *[year]*.

NAME OF NOTARY PUBLIC

Serial No. of Commission _____

Notary Public for _____ until _____

Roll of Attorneys No. _____

PTR No. _____, *[date issued]*, *[place issued]*

IBP No. _____, *[date issued]*, *[place issued]*

Doc. No. _____

Page No. _____

Book No. _____

Series of _____

FORM 6 (page 1 of 2)

OMNIBUS SWORN STATEMENT

REPUBLIC OF THE PHILIPPINES)
CITY/MUNICIPALITY OF _____) S.S.

AFFIDAVIT

I, *[Name of Affiant]*, of legal age, *[Civil Status]*, *[Nationality]*, and residing at *[Address of Affiant]*, after having been duly sworn in accordance with law, do hereby depose and state that:

1. *Select one, delete the other:*

If a sole proprietorship: I am the sole proprietor of *[Name of Bidder]* with office address at *[address of Bidder]*;

If a partnership, corporation, cooperative, or joint venture: I am the duly authorized and designated representative of *[Name of Bidder]* with office address at *[address of Bidder]*;

2. *Select one, delete the other:*

If a sole proprietorship: As the owner and sole proprietor of *[Name of Bidder]*, I have full power and authority to do, execute and perform any and all acts necessary to represent it in the bidding for *[Name of the Project]* of the *[Name of the Procuring Entity]*;

If a partnership, corporation, cooperative, or joint venture: I am granted full power and authority to do, execute and perform any and all acts necessary and/or to represent the *[Name of Bidder]* in the bidding as shown in the attached *[state title of attached document showing proof of authorization (e.g., duly notarized Secretary's Certificate issued by the corporation or the members of the joint venture)]*;

3. *[Name of Bidder]* is not "blacklisted" or barred from bidding by the Government of the Philippines or any of its agencies, offices, corporations, or Local Government Units, foreign government/foreign or international financing institution whose blacklisting rules have been recognized by the Government Procurement Policy Board;

4. Each of the documents submitted in satisfaction of the bidding requirements is an authentic copy of the original, complete, and all statements and information provided therein are true and correct;

5. *[Name of Bidder]* is authorizing the Head of the Procuring Entity or its duly authorized representative(s) to verify all the documents submitted;

6. *Select one, delete the rest:*

If a sole proprietorship: I am not related to the Head of the Procuring Entity, members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat, the head of the Project Management Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;

If a partnership or cooperative: None of the officers and members of *[Name of Bidder]* is related to the Head of the Procuring Entity, members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat, the head of the Project

FORM 6 (page 2 of 2)

Management Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;

If a corporation or joint venture: None of the officers, directors, and controlling stockholders of *[Name of Bidder]* is related to the Head of the Procuring Entity, members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat, the head of the Project Management

Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;

7. *[Name of Bidder]* complies with existing labor laws and standards; and
8. *[Name of Bidder]* is aware of and has undertaken the following responsibilities as a Bidder:
 - a) Carefully examine all of the Bidding Documents;
 - b) Acknowledge all conditions, local or otherwise, affecting the implementation of the Contract;
 - c) Made an estimate of the facilities available and needed for the contract to be bid, if any; and
 - d) Inquire or secure Supplemental/Bid Bulletin(s) issued for the *[Name of the Project]*.
9. *[Name of Bidder]* did not give or pay directly or indirectly, any commission, amount, fee, or any form of consideration, pecuniary or otherwise, to any person or official, personnel or representative of the government in relation to any procurement project or activity.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____
_____, 20_____ at _____,
Philippines.

[Bidder's Representative/Authorized Signatory]

SUBSCRIBED AND SWORN TO BEFORE ME this _____ day of _____ at _____, Philippines. Affiant exhibited to me his/her competent evidence of identity (as defined by 2004 Rules on Notarial Practice) issued on _____ at _____, Philippines.

NOTARY PUBLIC

Doc. No. _____
Page No. _____
Book No. _____
Series of _____

FORM 7(Page 1 of 6)



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

TERMS OF REFERENCE

Ordering Agreement for the Supply, Production, Personalization, Kitting and Delivery
of 400,000 pieces EMV ATM Visa Cards (ABC: PhP 24,800,000.00)

CARD VARIANTS AND TECHNICAL SPECIFICATIONS

BAC 11 NOV 19 14:31:20

Card Variant and Projected Quantity	Technical Specifications (minimum but not limited to)	Approved Budget (inclusive of VAT)
400,000 pieces EMV ATM Visa Card - 350,000 Debit Visa - 50,000 Prepaid Visa	Card Supply and Production a. Dimensions: 85.60mm x 53.98mm (+/- 0.1mm) b. Thickness: 0.76mm (+/- 0.1mm) c. Rounded corners: 3.175mm (+/- 0.125mm) radius d. Material and Opacity: PVC white laminated regular material (30 mil) and conforming to ISO/IEC 7810:2003 specifications e. Front: Full color offset printing f. Back: Full color offset printing; High coercivity 2750 Oe magnetic stripe conforming to ISO/IEC 7811-7; with signature panel; indent printing of CVV2; DBP logo, BancNet logo, Visa branding guidelines and security features a. Finish: Matte OR metallic g. Contact Chip: Gold chip, 16KB minimum memory, Dynamic data authentication, Dual Interface, latest Visa applet EMV-compliant with BancNet Specifications, 6-PIN module Card Personalization a. EMV chip personalization b. Magstripe encoding c. Thermal or drop-on-demand printing Card Kitting Sorting (if applicable) Delivery to DBP Head Office or as specified in each Purchase Order/Delivery Order Contract issued	PhP 24,800,000.00 (PhP 62.00/card)

BIDDER QUALIFICATIONS AND DOCUMENTARY REQUIREMENTS

- 1) To be submitted by the Bidder as part of the Technical Component of the Bid:
 - a) Certificate of Satisfactory Performance (or equivalent document) for ongoing or completed EMV ATM Card Production and Personalization contract/project from at least two (2) Universal or Commercial Bank in the Philippines or Electronic Money Issuers – Non-Bank Financial Institutions (EMI-NBFI) supervised by the BSP



(02) 818-9511



in

Conforme:

Bidder's Company Name

Name & Signature of Authorized Representative

Designation

Date

Makati Central Post Office 1200

FORM 7 (Page 2 of 6)

- b) Applicable for Bidder with ongoing or completed EMV ATM Card Production and Personalization contract/project with DBP: Certificate of Satisfactory Performance from DBP E-Channels Operations Department
 - c) Valid and current accreditation certificate issued by Visa and/or MasterCard for EMV Card Production and Personalization under the name of the Bidder
 - d) Letter of Approval (LOA) and/or Certification issued by Visa and/or MasterCard containing the chip product expiry date per Bank specifications issued under the name of the Bidder
 - e) Duly notarized self-certification signed by the Bidder's authorized signatory, indicating the following:
 - Bidder has a highly secure local (Philippine) Personalization Bureau (indicate complete address/location and contact information) which is Visa and/or MasterCard Certified for IC and Magnetic Stripe Personalization (Note: DBP reserves the right to conduct site inspection of the Production Facilities and/or Personalization Bureau of the Bidder during the post-qualification period; expenses to be shouldered by DBP)
 - Bidder has a Dedicated Disaster Recovery site (indicate location/address and contact information; may be local or offshore) available on standby should main production and personalization sites encounter difficulties in fulfilling card orders
 - Bidder has a documented Business Continuity Plan as required by BSP (submit copy to DBP)
 - Bidder is Payment Card Industry – Card Production (PCI-CP) certified/compliant or equivalent document
- 2) The lowest calculated bidder shall be required to submit ten (10) sample Visa EMV cards within seven (7) calendar days after the declaration of the lowest calculated bidder. These cards shall be tested by DBP for ATM acceptability and functionality.
- a) If all ten (10) cards are found to be acceptable, these cards shall be safe kept by the Bank for reference on future card production and delivery.
 - b) If the cards are found to be unacceptable, the lowest calculated bidder shall submit another set of ten (10) sample Visa EMV cards within three (3) calendar days after retesting notice for ATM acceptability and functionality.
 - c) Failure on said tests will mean disqualification of the lowest calculated Bidder. The second lowest calculated Bidder shall be notified to submit its set of sample cards for testing.
- 3) The Notice of Award (NOA) shall be given to the LCRB who passes the post-qualification testing.

SFTP SET-UP AND PRE-PRODUCTION ACTIVITIES

- 4) Within five (5) calendar days upon conformance of the NOA, the Supplier shall perform Secure File Transfer Protocol (SFTP) Set-up and test connectivity with DBP's e-Channels Operations Department (ECOD) and Information Security Office (ISO). The Supplier shall submit a Certificate of Connectivity upon completion of SFTP setup.
- 5) The Embossing File Format, Templates and other related documents/files shall be provided by DBP ECOD to the Supplier within five (5) calendar days upon conformance of the NOA.
- 6) The Supplier shall complete the Key Exchange Ceremony and related activities with DBP ECOD Within thirty days (30) calendar days upon conformance of the NOA.
- a) Issuer Public Key (IPK) and all other keys generated by the Supplier shall be turned over to DBP at no cost to the Bank during the Key Exchange Ceremony.

TERMS OF REFERENCE: Public Bidding via Ordering Agreement: Supply, Production, Personalization, Kitting and Delivery of 400,000 pieces EMV ATM Visa Cards (Php 24,800,000.00) page 2 of 6

Conforme:

Bidder's Company Name

Name & Signature of Authorized Representative

Designation

Date

FORM 7 (Page 3 of 6)

- b) The security and cost related to the key/s exchange shall be the responsibility and covered by the Supplier.
- 7) The Supplier shall produce, manufacture and ascertain card supply in compliance with the DBP Card specifications (refer to above Card Technical Specifications) for each PO/NTP or DOC issued.

CARD ORDERING

- 8) In accordance with the guidelines on Ordering Agreement, DBP shall place a card order by issuing a Purchase Order/Notice to Proceed or Delivery Order Contract (PO/NTP or DOC).
- 9) The PO/NTP or DOC shall specify the card variant, exact card quantity, place of delivery, packaging/sorting and delivery instructions, and other relevant details.

CARD ARTWORK APPROVAL

- 10) The DBP Cards and ATM Department shall provide the card artwork/design to the Supplier in digital format for each PO/NTP or DOC issued.
- 11) The Supplier must submit the printed actual card proof/card layout in full color and its corresponding Visa approval (as applicable) for approval by DBP Cards and ATM Department.
- 12) The Supplier shall then submit five (5) actual and personalized card samples with kitting within five (5) days upon approval by DBP.
- 13) The Supplier shall shoulder all costs for the White Plastic Card Review and/or Chip Card Personalization Validation (CCPV) Testing, as applicable, and other certification processes and requirements until certified.

CARD PRODUCTION

- 14) The Supplier shall produce the specific approved card artwork in the quantity and turnaround time indicated in each PO/NTP or DOC issued.
- 15) The Supplier shall inform ECOD once the complete quantity of cards ordered in each PO/NTP or DOC issued is ready for inspection/card count at the Supplier's vault/secure storage facility.
- 16) An authorized representative from ECOD shall physically inspect and count the cards produced based on the quantity indicated in each PO/NTP or DOC issued. A Certification of Completed Card Production shall be provided by ECOD upon inspecting/counting the manufactured cards at the Supplier's vault/secure storage facility.
- 17) The Supplier's Personalization Bureau will safe keep the blank EMV cards in their vault at no cost to the Bank.
- 18) The Supplier shall ensure that the card has a minimum five-year guaranteed life and submit a guarantee certificate.

PAYMENT FOR CARD PLASTIC PRODUCTION

TERMS OF REFERENCE: Public Bidding via Ordering Agreement: Supply, Production, Personalization, Kitting and Delivery of 400,000 pieces EMV ATM Visa Cards (Php 24,800,000.00) page 3 of 6

Conforme:

Bidder's Company Name

Name & Signature of Authorized Representative

Designation

Date

FORM 7 (Page 4 of 6)

- 19) The Supplier shall bill the Bank by issuing sales/billing invoice according to quantities inspected for each PO/NTP or DOC. The sales/billing invoice should match the Certification of Completed Card Production issued by ECOD.
- 20) Full payment shall be credited to the Supplier's DBP account within thirty (30) calendar days upon receipt of complete supporting documents by the Supplier.

CARD PERSONALIZATION

- 21) The Supplier shall conduct joint testing with DBP ECOD for System Integration Testing (SIT) and Before Actual Production (BAP) for each PO/NTP or DOC issued. ECOD shall approve all documentation related to SIT and BAP.
- 22) Card Personalization for EMV Cards includes:
- a) EMV chip personalization
 - b) Magnetic stripe encoding
 - c) Thermal or drop-on-demand printing
 - d) Testing and validation
- 23) Retrieval of EMV cards from the Supplier's vault shall only be allowed upon receipt of request for card personalization from DBP authorized personnel.
- 24) The Supplier shall in no case retain any copy (soft and/or hard) of the Bank's embossing file, reports and bad/spoiled cards after card personalization duly supported by a notarized certification for every PO/NTP or DOC completed. All records or any data submitted by the Bank shall be treated as highly confidential. Moreover, security of cardholder information shall be the responsibility of the Supplier.

KITTING SERVICES

- 25) The Supplier shall perform the following kitting services:
- a) Printing of specific information on card carrier/welcome letter
 - b) Attachment of card on card carrier/welcome letter using non-abrasive/gum label adhesive
 - c) Ensuring accurate matching of card to corresponding welcome letter
 - d) Folding of card carrier/welcome letter
 - e) Inserting of card carrier/welcome letter and other marketing materials (if any) which shall not exceed three (3) one-page fliers or one (1) three-fold brochure
 - f) Sealing of envelope
 - g) Sorting/packaging per DBP branch OR as specified in the PO/NTP or DOC
- 26) Printed/paper materials such as, but not limited to, window-type envelopes, card carrier/welcome letters, marketing collaterals and the like shall be provided by DBP and/or third-party provider. Turnover of materials to the card Supplier shall be within 30 calendar days from the date of each PO/NTP or DOC. Supplier shall email Inventory Reports weekly to the DBP E-Channels Operations Department and Cards and ATM Department containing information on all card and printed/paper materials utilized.
- 27) Allowance for spoilage/error for printed and paper materials is set at a maximum of 1%. Anything in excess shall be billed against the Supplier. All surplus materials shall be turned over to DBP upon completion of the project.

TERMS OF REFERENCE: Public Bidding for Card Production, Personalization, Kitting and Delivery of 400,000 pieces
EMV ATM Visa Cards (PhP 24, page 4 of 6)

Conforme:
<hr style="border: none; border-top: 1px solid black; margin: 5px 0;"/>
Bidder's Company Name
<hr style="border: none; border-top: 1px solid black; margin: 5px 0;"/>
Name & Signature of Authorized Representative
<hr style="border: none; border-top: 1px solid black; margin: 5px 0;"/>
Designation
<hr style="border: none; border-top: 1px solid black; margin: 5px 0;"/>
Date
<hr style="border: none; border-top: 1px solid black; margin: 5px 0;"/>

FORM 7 (Page 5 of 6)

- 28) The Supplier must ensure that the data on the face and reverse of the card, EMV chip, contactless chip, magnetic stripe, and card carrier and other collaterals, if any, are of the same record/person before delivery to DBP. Card replacement cost and other financial losses that may arise from inconsistent data shall be for the account of the Supplier.
- 29) For cards to be sent to the DBP Branches:
- a) Supplier shall provide sample packaging and label for approval for each PO/NTP or DOC
 - b) Packaging of personalized cards shall be sorted and segregated per Destination Branch in a secured envelope or box, sealed and properly labeled (label includes Branch Name, Branch Code, Card Count and Transaction Date, etc.)
 - c) Supplier shall sort cards in the following manner: Destination Branch Code, Cardholder's Name (Last Name first), Masked Card Number or Card Account Number; or as indicated in each PO/NTP or DOC Issued
 - d) Supplier must provide a printed/hard copy Transmittal List per package containing the following details: Destination/Branch Code, Cardholder's Name, Masked Card Number or Account Number; or other instructions as indicated in each PO/NTP or DOC Issued

DELIVERY OF PERSONALIZED CARDS

- 30) Delivery of personalized card kits shall be made by Supplier via secure vehicle/cargo, directly to DBP Head Office or as specified in the terms and details indicated in each PO/NTP or DOC to be issued. Should the manner be through direct pick-up by authorized DBP representative/s, the Supplier must provide space for the releasing of cards and parking of service vehicles.
- 31) The batch of personalized card kits must be delivered at the specified location together with the printed Delivery Receipt to be signed/received by ECOD or the designated authorized personnel.
- 32) Liquidated damages for delayed delivery shall be one-tenth of one percent (.001) of the cost of the unperformed portion of the total amount of the awarded items under the PO/NTP or DOC for every day of non-delivery.

PAYMENT FOR PERSONALIZED CARDS

- 33) The Supplier shall send monthly sales/billing invoices to DBP according to the number of cards personalized, kitted and delivered within the period. Sales/billing invoice must be accompanied by a Certification of Delivery from an authorized representative of ECOD or the Cards and ATM Department evidencing actual volume of personalized card kits received.
- 34) Staggered/progress and succeeding payments shall be credited to the Supplier's DBP account within thirty (30) calendar days upon receipt of complete supporting documents.

OTHERS

- 35) All invalid and defective cards related to production defects must be replaced by the Supplier free of charge within ten (10) banking days if returned within the five-year guarantee period.
- 36) The Supplier shall submit a weekly report of processed, spoiled and remaining inventory of EMV cards, card carriers and envelopes to ECOD and Cards and ATM Department.

TERMS OF REFERENCE: Public Bidding via Ordering Agreement: Supply, Production, Personalization, Kitting and Delivery of 400,000 pieces EMV ATM Visa Cards (Php 24,800,000.00) page 5 of 6

Conforme:

Bidder's Company Name

Name & Signature of Authorized Representative


Designation

Date

FORM 7 (Page 6 of 6)

- 37) The Supplier shall allow the Bank to conduct scheduled or surprise plant/site inspect/visit and/or conduct actual/physical count of cards at least once a month.
- 38) The Supplier must allow the Bank's representative/s to observe the whole process of card personalization, perform random checking of personalized cards and sign as witness on the certification to be issued by the Supplier on the deletion of all data submitted by the Bank.
- 39) The Supplier shall allow DBP to witness the destruction/perforation of spoiled EMV cards to be scheduled on a monthly basis.
- 40) The Supplier shall execute a Service Level and Non-Disclosure Agreement (NDA) and Acceptable Use Policy (AUP) with the Bank after issuance of the Notice of Award.
- 41) The winning Bidder shall warrant that should there be announced improvements on the proposed card product and/or on any its components, after date of submission of bid proposals and before date of implementation, such improved product or its components should be delivered to and installed at DBP by the winning Bidder without affecting the submitted bid price proposal.
- 42) DBP shall conduct monthly assessment or evaluation of the performance of the Supplier based on set performance criteria. Based on this assessment, the Bank may terminate the contract for failure of the Supplier to perform its obligations.


BY THE TECHNICAL WORKING GROUP
per Sector Order No. ____ dated _____


MGR. RUEL E. LIZARDO
E-Channels Operations Department


AM IAN JOSHUA R. SANTOS
Cards and ATM Department


AM ROSHELLA O. FABERES
Cards and ATM Department


SAVP REBECCA G. REYES
Head, E-Channels Operations Department


VP RICARDO JOSEF S. BANDAL II
Head, Cash Management and Transaction Banking
and Concurrent Officer-in-Charge, Cards and ATM

Approved:


EVP SUSAN Z. PRADO
Head, Branch Banking Sector

Conforme:

Bidder's Company Name

Name & Signature of Authorized Representative

Designation

Date

TERMS OF REFERENCE: Public Bidding via Ordering Agreement: Supply, Production, Personalization, Kitting and Delivery of 400,000 pieces EMV ATM Visa Cards (PhP 24,800,000.00)

page 6 of 6

FORM 8 (page 1 of 2)

(use Bidder's Official Letterhead)

**ORDERING AGREEMENT FOR THE SUPPLY, PRODUCTION, PERSONALIZATION,
KITTING AND DELIVERY OF 400,000 PIECES EMV ATM VISA CARDS
Bid Reference No. G-2019-54**

Date: _____

THE BIDS AND AWARDS COMMITTEE
Development Bank of the Philippines
Makati City, Metro Manila

Gentlemen:

Having examined the Bidding Documents including Bid Bulletin/s, the receipt of which is hereby duly acknowledged, we, the undersigned, in conformity with the said Bidding Documents, offer as follows:

ORDERING AGREEMENT FOR THE SUPPLY, PRODUCTION, PERSONALIZATION, KITTING AND DELIVERY OF 400,000 PIECES EMV ATM VISA CARDS							
Particulars	Quantity (in pcs)	Approved Budget for the Contract (ABC) inclusive of taxes (in Php)		Financial Bid inclusive of taxes (in Php)			
				Cost per Unit			Total Bid Amount (in figures) (A + B) x 400,000
		Per Unit	Total	Supply & Production (A)	Personalization, Kitting & Delivery (B)	Total Cost per Unit (A + B)	
Debit Visa Cards	350,000	62.00	24,800,000.00				
Prepaid Visa Cards	50,000						

TOTAL BID Amount in Words: _____

We undertake, if our Bid is accepted, to deliver the goods in accordance with the specified delivery schedule.

If our Bid is accepted, we undertake to provide a performance security in the form, amounts, and within the times specified in the Bidding Documents.

FORM 8 (page 2 of 2)

We agree to abide by this Bid for the Bid Validity Period specified in **BDS** provision for **ITB** Clause 18.2 and it shall remain binding upon us and may be accepted at any time before the expiration of that period.

Until a formal Contract is prepared and executed, this Bid, together with your written acceptance thereof and your Notice of Award, shall be binding upon us.

We understand that you are not bound to accept the Lowest Calculated Bid or any Bid you may receive.

We certify/confirm that we comply with the eligibility requirements as per **ITB** Clause 5 of the Bidding Documents.

We likewise certify/confirm that the undersigned, *[for sole proprietorships, insert: as the owner and sole proprietor or authorized representative of Name of Bidder, has the full power and authority to participate, submit the bid, and to sign and execute the ensuing contract, on the latter's behalf for the Name of Project of the Name of the Procuring Entity]* *[for partnerships, corporations, cooperatives, or joint ventures, insert: is granted full power and authority by the Name of Bidder, to participate, submit the bid, and to sign and execute the ensuing contract on the latter's behalf for Name of Project of the Name of the Procuring Entity]*.

We acknowledge that failure to sign each and every page of this Bid Form shall be a ground for the rejection of our bid.

Dated this _____ day of _____ 20_____.

[signature]

[in the capacity of]

Duly authorized to sign Bid for and on behalf of _____

Section VII. Checklist of Requirements for Bidders

Section VII

ORDERING AGREEMENT FOR THE SUPPLY, PRODUCTION, PERSONALIZATION, KITTING AND DELIVERY OF 400,000 PIECES EMV ATM VISA CARDS Bid Reference No. G-2019-54

TRANSMITTAL FORM

CHECKLIST OF REQUIREMENTS FOR BIDDERS

Note: Please fill-out this form and submit directly to the BAC Secretariat outside of the sealed envelopes.

FOR MACHINE STAMP (OFFICIAL TIME) BY THE DBP BAC SECRETARIAT
Received:

Name of Bidder: _____

Complete Address: _____

Submitted by: _____

Landline: _____ Email: _____

Item	FIRST ENVELOPE: ELIGIBILITY DOCUMENTS AND TECHNICAL REQUIREMENTS (DULY SEALED AND MARKED)
LEGAL ELIGIBILITY DOCUMENTS	
TAB 1	<p>If the bidder is a joint venture (JV):</p> <ol style="list-style-type: none"> If bidding as a <u>formed JV</u>: Submit the existing valid, duly accomplished, signed and <u>notarized</u> JV Agreement (JVA). The JVA must specifically indicate among others, the following: the <u>partner company that will represent the JV</u>, the <u>shareholdings of each partner company</u> in the JV (to determine which partner company and its nationality has the controlling majority share), and the share of each partner company in the JV. Moreover, please likewise note: <ol style="list-style-type: none"> If the JV is <u>incorporated</u> or registered with the relevant government agency, <u>all documents listed in this checklist must be under the JV's name and shall submit the PhilGEPS Certificate of Registration under Platinum Category also under the JV's name.</u> If the JV is <u>unincorporated</u>, the <u>PhilGEPS Certificate of Registration under Platinum Membership</u> shall be submitted by <u>each of the JV partners</u>, while submission of the <u>technical and financial eligibility documents</u> (Tab 4 onwards) by <u>any one of the JV partners</u> constitutes collective compliance. If bidding as a <u>JV that is yet to be formed</u>: Submit duly <u>notarized</u> Agreement to Enter into Joint Venture (Template per FORM 1). Please likewise note: <ol style="list-style-type: none"> <u>PhilGEPS Certificate of Registration under Platinum Membership</u> shall be submitted by <u>each of the JV partners</u>, while submission of the <u>technical and financial documents</u> (Tab 4 onwards) by <u>any one of the JV partners</u> constitutes collective compliance.

TAB 2	<p>Proof of appointment/authority of bidder's representative:</p> <ol style="list-style-type: none"> Duly <u>notarized</u> Special Power of Attorney (if the bidder is a sole proprietorship) OR Duly <u>notarized</u> Secretary's Certificate (if the bidder is a corporation, partnership, cooperative or joint venture) <p>IN CASE, THERE ARE MORE THAN ONE APPOINTED/DESIGNATED REPRESENTATIVE, USE OF <u>"AND" shall mean both/all representatives must sign the bid forms (i.e. Statements, TOR, financial bid) to be submitted for the bid opening.</u></p> <p><u>Use of "OR" or "ANY OF THE FOLLOWING" is recommended.</u></p> <p><u>In case of Joint Venture, each proof of appointment must indicate/specify the authorized person to sign the Joint Venture Agreement or the Protocol to Enter into a Joint Venture</u></p>
<p><i>GPPB has issued Circular No. 07-2017 dated 31 July 2017 in relation to the deferment of the implementation of mandatory submission of PhilGEPS Certificate of Registration under "Platinum" Category in Competitive Bidding under Section 8.5.2 of the 2016 Revised IRR of RA 9184 and as required per GPPB Circular No. 03-2016 dated 27 October 2016, to provide prospective bidders with additional time to register with PhilGEPS under the Platinum Membership category.</i></p>	
TAB 3	<p>Valid and current PhilGEPS Certificate of Registration in PLATINUM CATEGORY with Annex "A" or the List of Class "A" Eligibility Documents required to be uploaded and maintained current and updated in the PhilGEPS. "Uploaded" documents under Annex "A" shall mean all of the following required Legal Eligibility Documents are updated or maintained valid and current (TABS 3A-3D):</p>
TAB 3A	<p>Registration Certificate issued by Securities and Exchange Commission (SEC) or Department of Trade and Industry (DTI) or Cooperative Development Authority (CDA);</p>
TAB 3B	<p>CY 2019 Business/Mayor's permit issued to bidder by the city or municipality where the principal place of business of the bidder is located or the equivalent document for Exclusive Economic Zones or Areas;</p>
TAB 3C	<p>Current (not expired on the date of opening of bids) Tax Clearance (<u>valid for Bidding Purposes</u>) per Executive Order 398, Series of 2005, as finally reviewed and approved by the Bureau of Internal Revenue (BIR);</p>
TAB 3D	<p>Audited Financial Statements for CY 2018 or 2019:</p> <ul style="list-style-type: none"> Independent Auditor's Report; Balance Sheet (Statement of Financial Position); and Income Statement (Statement of Comprehensive Income). <p>Each of the above statements must have stamped "received" by the Bureau of Internal Revenue (BIR) or its duly accredited and authorized institutions.</p>
<p>(1) Bidders with <u>valid and current</u> PhilGEPS Registration (Platinum membership/</p>	

category) where all Eligibility Documents under Annex “A” (of the PhilGEPS Certificate of Registration) are all uploaded/updated, need not to submit documents under TABs 3A, 3B, 3C, and 3D in lieu of the PhilGEPS Certificate of Registration and Membership.

- (2) For bidders who are NOT YET REGISTERED UNDER PLATINUM MEMBERSHIP/CATEGORY OR UNDER “RED” CATEGORY, MUST SUBMIT COPY/IES OF THE DOCUMENTS PER TABs 3A, 3B, 3C and 3D *Provided:* that Certificate of PhilGEPS Registration (Platinum Membership) shall remain as a post-qualification requirement to be submitted in accordance with Section 34.2 of the 2016 Revised IRR of RA 9184 which shall be submitted within five (5) calendar days upon receipt of the Notice of the Single or Lowest Calculated Bid (SCB/LCB).
- (3) For bidders who are already registered under “Platinum” category, however, the uploaded file of Class “A” Eligibility Documents under Annex “A” are not current or updated or in the event that some Class “A” Documents earlier submitted with PhilGEPS already expired, a combination of their PhilGEPS Certificate of Registration under “Platinum” Category AND valid/current/updated Class “A” Eligibility Documents under TABs 3A, 3B, 3C and 3D shall be submitted.

The Certificate of PhilGEPS Registration under Platinum Membership with valid/current/updated Annex “A” of Eligibility Documents shall remain as a post-qualification requirement to be submitted in accordance with Section 34.2 of the 2016 Revised IRR of RA 9184 which shall be submitted within five (5) calendar days upon receipt of the Notice of the Single or Lowest Calculated Bid (SCB/LCB).

TECHNICAL ELIGIBILITY DOCUMENTS

TAB 4	<p>Statement by the bidder of ALL its <u>ongoing</u> government and/or private contracts (including those awarded but not yet started, if any), whether similar or not similar in nature and complexity to the contract to be bid (include all contracts with the DBP for the said period, if any (Template per FORM 2), duly signed by the bidder’s authorized representative.</p> <p>Note: For bidders who have no ongoing government and/or private contracts, kindly indicate in their statement “NONE” to comply with the requirement. Bidders will be rated “failed” if no document is submitted or if the document submitted is incomplete or patently insufficient (<i>per GPPB NPM 094-2013 dtd. 2013-12-19</i>).</p>
TAB 5	<p>Statement of single completed contract <u>of similar nature (government or private contract)</u> within the last five (5) years equivalent to at least fifty percent (50%) of the ABC (Template per FORM 3), duly signed by the bidder’s authorized representative.</p> <p>A similar contract refers to the production and personalization of EMV ATM Cards with a universal or commercial bank in the Philippines or an electronic money issuer – non-bank financial institution (EMI-NBFI) supervised by the Bangko Sentral ng Pilipinas (BSP).</p> <p>Listed completed contract must be supported by the following:</p> <ol style="list-style-type: none"> a) <u>Notice of Award (NOA), OR Notice to Proceed (NTP), OR Contract/Purchase</u>

	<p><u>Order (PO)</u></p> <p>AND</p> <p>b) <u>Any</u> of the following documents:</p> <p>b.1) Copy of Certificate of Completion or Certificate of Acceptance or Certificate of Satisfactory Performance issued by the bidder's client</p> <p>b.2) Copy of Official Receipt/s or Sales Invoice/s issued by the bidder to the client (ORs/ SIs must sum up to the full amount of total contract price of completed project)</p>
FINANCIAL ELIGIBILITY DOCUMENTS	
TAB 6	<p>Completely accomplished computation of Net Financial Contracting Capacity (NFCC) which must be at least equal to the ABC (<i>Template per FORM 4</i>), duly signed by the bidder's authorized representative.</p> <p>1) The values of the bidder's current assets and current liabilities shall be based on the CY 2018 or 2019 Audited Financial Statements.</p> <p>2) The value of the NFCC must at least be equal to the ABC of this project.</p> <p><u>IN case of Joint Venture, the partner responsible to submit the NFCC shall likewise submit the Statement of all its ongoing contracts and the Latest Audited Financial Statements</u></p> <p>If the prospective bidder opts to submit a committed Line of Credit, it must be at least equal to ten percent (10%) of the ABC to be bid. If issued by a foreign universal or commercial bank, it shall be confirmed or authenticated by a local universal or commercial bank.</p> <p>Note: Credit line is only applicable for Public Bidding of Goods.</p>
TECHNICAL COMPONENT	
TAB 7	<p>Original Bid Security issued in favor of the Development Bank of the Philippines (must be valid for at least 120 calendar days from the date of bid opening); <u>either one</u> of the following is acceptable:</p> <p>a. Cashier's/manager's check issued by a Universal or Commercial Bank (at least 2% of ABC);</p> <p>b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank (at least 2% of ABC);</p> <p>c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security (at least 5% of ABC);</p>

	<p>d. Duly <u>notarized</u> Bid Securing Declaration (Template per FORM 5) duly signed by the bidder's authorized representative.</p> <table><tr><td>Total ABC in (Php)</td><td>Cashier's/ Manager's check, Bank draft/ guarantee or irrevocable letter of credit (2% of ABC)</td><td>Surety bond (5% of ABC)</td><td>Bid Securing Declaration</td></tr><tr><td>24,800,000.00</td><td>496,000.00</td><td>1,240,000.00</td><td>No required percentage</td></tr></table> <p><u>For bidders who opt to submit a surety bond must also submit copy of Certification issued by Insurance Commission that the surety or insurance company is authorized to issue such security.</u></p> <p>The Bid Securing Declaration mentioned above is an undertaking which states, among others, that the bidder shall enter into contract with the Procuring Entity and furnish the performance security required under ITB Clause 31, within ten (10) calendar days from receipt of the Notice of Award, and commits to pay the corresponding amount as fine, and be suspended for a period of time from being qualified to participate in any government procurement activity in the event it violates any of the conditions stated therein as provided in the guidelines issued by the GPPB.</p>	Total ABC in (Php)	Cashier's/ Manager's check, Bank draft/ guarantee or irrevocable letter of credit (2% of ABC)	Surety bond (5% of ABC)	Bid Securing Declaration	24,800,000.00	496,000.00	1,240,000.00	No required percentage
Total ABC in (Php)	Cashier's/ Manager's check, Bank draft/ guarantee or irrevocable letter of credit (2% of ABC)	Surety bond (5% of ABC)	Bid Securing Declaration						
24,800,000.00	496,000.00	1,240,000.00	No required percentage						
TAB 8	Accomplished Omnibus Sworn Statement (Template per FORM 6), duly signed by the bidder's authorized representative and notarized.								
TAB 9	Terms of Reference per FORM 7 , duly signed by the bidder's authorized representative for conformance.								
TAB 10	Applicable for bidder with existing or previous EMV ATM card production and Personalization contract/project with DBP: Certificate of Satisfactory Performance from DBP E-Channels Operations Department								
TAB 11	Valid and current accreditation certificate issued by Visa and/or Mastercard for EMV Card Production and Personalization under the name of the bidder								
TAB 12	Letter of Approval (LOA) and/or Certification issued by Visa and/or Mastercard containing the chip product expiry date per Bank specifications issued under the name of the bidder								
TAB 13	<p>Duly notarized self-certification signed by the bidder's authorized representative/ signatory/re, certifying the following:</p> <p>a) That the bidder has a highly secure local (Philippine) Personalization Bureau (indicate/cite complete address/location and contact information) which is Visa and Mastercard certified for IC and magnetic Stripe Personalization (Note: DBP reserves the right to conduct site inspection of the Production Facilities and/or Personalization Bureau of the bidder during the post qualification period (expenses to be shouldered by DBP);</p> <p>b) That the bidder has a Dedicated Disaster Recovery Site (indicate/cite</p>								

	location/address and contact information , may be local or offshore) available on standby should main production and personalization sites encounter difficulties in fulfilling card orders; c) That the bidder has a documented Business Continuity Plan as required by BSP (please attach/submit copy of the Business Continuity Plan); d) That the bidder is Payment Card Industry-card Production (PCI-CP) certified /compliant or with equivalent certification.
TAB 14	Certificate of Satisfactory Performance for an ongoing or completed EMV ATM Card Production and personalization contract/project from at least two (2) universal or commercial bank in the Philippines or Electronic Money Issuers-Non-bank Financial Institutions (EMI-NBFI) supervised by the BSP.
SECOND ENVELOPE: FINANCIAL PROPOSAL (DULY SEALED AND MARKED)	
TAB 1	Duly accomplished Financial Proposal Form (<i>Template per FORM 8</i>), duly signed by the bidder's authorized representative. Note: Bids in excess of the ABC shall be automatically rejected.
TAB 2	Detailed Financial Proposal/Price Schedule (bidder's own format) duly signed by the bidder's authorized representative. Note: (The Detailed Financial Proposal/Price Schedule shall include detailed cost of supply, production, personalization, kitting, delivery, taxes and other related cost per EMV card. The total in the Detailed Financial Proposal/Price Schedule must not exceed the total bid price per FORM 8/TAB 1)

IMPORTANT REMINDERS

- A) Pursuant to Section 19.4 of the Instruction to Bidders, each and every page of the Bid Forms, under Section VI: Bidding Forms hereof, shall be signed by the duly authorized representative/s of the Bidder. Failure to do so shall be a ground for the rejection of the bid.
- B) Any interlineations, erasures, or overwriting shall be valid only if they are signed or initialed by the duly authorized representative/s of the Bidder.
- C) Bid documents shall be compiled in a folder/binder with the Annexes properly labeled with tabs/separators.
- D) Bidders shall submit their bids through their duly authorized representative enclosed in separate sealed envelopes, which shall be submitted simultaneously:
 - a) The first three individually sealed envelopes shall contain the folder/binder of the Eligibility Requirements and Technical Component of the bid; prepared in three copies labeled as follows:
 - Envelop (1): ORIGINAL – Eligibility Requirements and Technical Component
 - Envelop (2): COPY1 – Eligibility Requirements and Technical Component
 - Envelop (3): COPY2 – Eligibility Requirements and Technical Component

- b) The next three individually sealed envelopes shall contain the folder/binder of the Financial Component of the bid; prepared in three copies labeled as follows:
- Envelop (4): ORIGINAL – Financial Component
 - Envelop (5): COPY1 – Financial Component
 - Envelop (6): COPY2 – Financial Component
- c) Bidders shall enclose, seal and mark the following:
- Envelop (7): Envelope (1) and Envelope (4) enclosed in one sealed envelope marked “ORIGINAL–BID”
 - Envelop (8): Envelope (2) and Envelope (5) enclosed in one sealed envelope marked “COPY1–BID”
 - Envelop (9): Envelope (3) and Envelope (6) enclosed in one sealed envelope marked “COPY2–BID”
- d) Envelopes (7) to (9) shall then be enclosed in a single sealed, signed final/outer envelope/package/box
- e) All envelopes (Envelopes (1) to (9) and the final/outer envelope/package/box) shall indicate the following:
- **addressed to the Procuring Entity’s BAC**
 - **name and address of the Bidder in capital letters**
 - **name of the contract/project to be bid in capital letters**
 - **bear the specific identification/reference code of this bidding process**
 - **bear a warning “DO NOT OPEN BEFORE...” the date and time for the opening of bids**
- E) Bids submitted after the deadline shall only be marked for recording purposes, shall not be included in the opening of bids, and shall be returned to the bidder unopened.

***Section VIII. POST-QUALIFICATION
TRANSMITTAL FORM***

Section VIII: POST-QUALIFICATION TRANSMITTAL FORM

Note: For the Lowest Calculated Bidder (LCB), please fill-out and submit together with the Post Qualification Requirements

FOR MACHINE STAMP (OFFICIAL TIME) BY THE DBP BAC SECRETARIAT
Received:

Name of Bidder: _____

Complete Address: _____

Submitted by: _____

Landline: _____ Email: _____

Within five (5) calendar days from notice/advice that the Bidder has submitted the **Lowest Calculated Bid (LCB)**, the Bidder shall submit two (2) copies of the following documentary requirements (which the bidder may also opt to submit on the date of opening of financial proposals:

1. Copy of **2018 or 2019** Annual Income Tax Return submitted through BIR's Electronic Filing and Payment System (EFPS) together with the following Audited Financial Statements:

- Independent Auditor's Report;
- Balance Sheet (Statement of Financial Position); and
- Income Statement (Statement of Comprehensive Income)

Each of the above statements must have stamped "received" by the Bureau of Internal Revenue (BIR) or its duly accredited and authorized institutions

2. Latest Business Tax Returns: VAT Return (Form 2550M and 2550Q) or Percentage Tax Returns (2551M) for the six (6) month period preceding the submission and opening of bids with any of the following as proof of payment:

- a. Electronic Filing and Payment System (EFPS) confirmation receipt
- b. Bank-issued payment confirmation receipt
- c. BIR payment confirmation receipts/status

Failure to submit the above requirements on time or a finding against the veracity of such shall be grounds for the forfeiture of the bid security and disqualify the bidder for award.

Further, the lowest or single calculated bid shall be required to submit ten (10) sample Visa EMV cards within seven (7) calendar days after the declaration of the lowest/single calculated bid. These cards shall be tested by DBP for ATM acceptability and functionality.