

**Development Bank of the Philippines**  
**Makati City**  
**Statement of Condition (Unaudited)**  
**As of June 30, 2019**  
**(In thousand pesos)**

<u>Resources</u>	
Cash and other cash items	P 4,248,541
Due from Bangko Sentral ng Pilipinas	68,319,148
Due from other banks	5,501,327
Interbank loans receivable	32,670,061
Securities purchased under agreement to resell	20,835,012
Financial assets at fair value through profit or loss (FVTPL)	7,879,762
Financial assets at fair value through other comprehensive income (FVOCI)	48,375,714
Financial assets at amortized cost (Held to collect)	151,785,639
Financial assets at amortized cost (Loans and receivables, net)	309,658,314
Bank premises, furniture, fixtures and equipment - net	2,661,189
Investment property	1,167,372
Equity investment in subsidiaries - net	1,657,050
Equity investment in associates and joint venture - net	44,290
Non-current assets held for sale - net	250,965
Deferred tax assets	2,569,342
Intangible assets - net	419,131
Other assets - net	<u>9,867,758</u>
Total resources	<u>P 667,910,615</u>
<u>Liabilities and capital funds</u>	
<u>Liabilities</u>	
Deposits liabilities	P 464,829,049
Bills payable	
Official Development Assistance (ODA)	52,443,996
Non-ODA	<u>56,193,860</u>
	<u>108,637,856</u>
Bonds payable	15,353,369
Due to Bangko Sentral ng Pilipinas/other banks	10,954
Manager's checks and demand drafts outstanding	303,239
Accrued taxes, interests and expenses	4,686,868
Unsecured subordinated debt	10,000,000
Deferred credits and other liabilities	<u>7,307,361</u>
Total liabilities	<u>611,128,696</u>
<u>Capital funds</u>	
Common stock, P100 par value (Authorized - 350 million shares, issued and outstanding - 195 million shares)	19,500,000
Retained earnings	37,666,354
Retained earnings reserves	234,738
Accumulated other comprehensive income/(loss)	<u>(619,173)</u>
Total capital funds	<u>56,781,919</u>
Total liabilities and capital funds	<u>P 667,910,615</u>

Certified Correct:

  
**AVP JEMA D. BELZA**  
**Head, Financial Accounting Department**

**Development Bank of the Philippines  
Makati City**

**Statement of Income (Unaudited)  
For the Period Ended June 30, 2019  
(In thousands of pesos, except per share amounts)**

Interest income on:	
Loans and receivables	P 8,864,078
Financial assets - debt and equity securities	4,866,692
Interbank loans receivable/Securities purchased under agreement to resell	523,979
Deposits with banks	66,908
	<u>14,321,657</u>
Interest expense on:	
Bills payable and other borrowings	2,516,531
Deposits	3,735,830
	<u>6,252,361</u>
Net interest income before provision for impairment	8,069,296
Provision for impairment	710,850
Net interest income after provision for impairment	<u>7,358,446</u>
Other income	
Profit/(Loss) from investment and securities trading	349,984
Foreign exchange profit/(loss)	(66,863)
Service charges, fees and commissions	645,574
Dividends - equity investments	424,192
Miscellaneous	232,489
	<u>1,585,376</u>
Other expenses	
Compensation and fringe benefits	2,329,096
Taxes and licenses	1,337,949
Occupancy expenses	74,364
Other operating expenses	1,345,633
	<u>5,087,042</u>
Net income before income tax	3,856,780
Provision for income tax	756,200
NET INCOME FOR THE PERIOD	<u>P 3,100,580</u>
Earnings per share	<u>P 15.90</u>

Certified Correct:

  
**AVP JEMA D. BELZA**  
Head, Financial Accounting Department