



INVITATION FOR NEGOTIATED SALE

The Development Bank of the Philippines will entertain offers to purchase the listed properties, on an "As-Is, Where-Is" and "First-Come, First-Served" basis, at Acquired Assets, 9th Floor, DBP Head Office, Sen. Gil Puyat Ave. cor. Makati Ave., Makati City for the following properties:

CODE NO.	DESCRIPTION	AREA (sq.m.)	LOCATION	Remarks	MINIMUM BID (Php)
REAL ESTATE					
ABRA					
VIG-6702*	Commercial/Agro-residential lot (TCT No. 015-2018000060) with grocery store, water refilling station, canteen, billard hall, warehouse, 2 storey-residential/commercial bldg.	1,078	Poblacion West, Pidigan, Abra		3,614,000.00
VIG-6703	Residential lot (TCT No. 015-2018000058)	842	Poblacion East, Pidigan, Abra		1,021,600.00
VIG-6704	Agro-Residential (TCT No. 015-2018000059)	1,963	Brgy. Lipcan, Bangued, Abra		850,000.00
BASILAN					
ZAM-2198*	Residential lot (TCT No. T-16387) with residential bldg.	335	Corner P. Cuevas and Calamansi Sts. Matatag, Lamitan City		910,000.00
BATANGAS					
STR-0883	Residential lot (TCT No. T-106532)	300	L10 B6, Cherrystone St., Canyon Woods, Subd. & Resort, Brgy. San Gregorio, Laurel, Batangas		3,000,000.00
CAVITE					
AA-3870	Residential lot (TCT No. T-1109645) with two-storey residential building	180	143 Sampaloc St. Justineville Subd., Bo. Panapaan, Bacoor, Cavite		1,448,000.00
DAS-4259	School site (TCT No. 057-2011020654) with 3-storey school bldg.	1,845	Provincial Road, Brgy. Salitran, Dasmariñas City, Cavite	Former owner still operates the school. With pending court case.	47,035,000.00
COTABATO					
COT-1913	Residential lot (TCT No. T-94582)	2,088	Upper Glad I, Midsayap, North Cotabato		1,235,000.00
ISABELA					
ILA-2420*	Agro-residential lot (TCT T-128505)	3,690	Brgy. Maligayam, Echague, Isabela	Title not yet transferred in DBP's name (Unconsolidated title).	360,000.00
ILA-4835*	Residential lot (TCT 035-2013000619)	4,481	Brgy. San Antonio, Ilagan City, Isabela		6,590,000.00
KALINGA					
TAB-2793*	Residential lot (TCT No. T-16974)	918	Arellano cor. Daguitan Sts., Dagupan West, Tabuk City, Kalinga		2,295,000.00
TAB-2796*	Residential lot (TCT No. T-16981)	300	Brgy. Bulanao, Tabuk City, Kalinga		360,000.00
TAB-4882*	Residential lot (TCT No. T-16978)	312.5	Brgy. Dagupan West (formerly Poblacion), Tabuk City, Kalinga		1,723,000.00
LAGUNA					
AA-4904*	Residential lot (TCT No. T-742087)	40	Lot 3 Blk. 4, Brgy. Masaya, Bay, Laguna		153,000.00



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METRO MANILA					
COM-1457	Industrial/Residential lots (TCT Nos. 224388, 224389 and 224390)	1,162	No. 1 Col. Divino corner Karen St., Paliparan Subd., Brgy. Sto. Niño, Marikina City	1. With DBP caretaker. 2. Unconsolidated. Buyer to facilitate and shoulder all expenses relative to the consolidation of titles in DBPs name. 3. Properties were sold to third parties by City Treasurer of Marikina through auction sale. Buyer to assume the risk of paying and/or settling the claims of the purchasers. 4. The area of the property covered by TCT No. 224390 is 394 sqm., however, actual size is only 354 sqm.	13,716,000.00
NUEVA ECIJA					
CAB-1216*	Residential-Industrial lot (TCT No. 26107) with building/improvements and machineries & equipments thereon.	26,000	Along Maharlika Highway, Bo. San Jose, Nueva Ecija	With pending Court Case.	101,164,632.00
SAMAR					
CTR-0438	Residential lot (TCT No. T-15021)	15,394	Brgy. Cautod, (Poblacion), Sta. Margarita, Western Samar		6,228,000.00
CTR-0533	Commercial lot (TCT No. T-11472)	15,316	Brgy. Bugko, Mondragon, Northern Samar	With adverse claim.	8,116,000.00
ZAMBOANGA					
COM-1463*	Residential lot (TCT No. T-220,675) with residential bldg.	180	Lot 9 Blk 5 Country Homes Subd., Phase IV, Ayala, Zamboanga City		151,000.00
COM-6713	Residential lot (TCT No. T-129-2018004714) with residential bldg.	150	Lot 2 Blk 7 Phase IV, Dreamville Subd., Ayala, Zamboanga City		363,500.00

BUYERS ARE REMINDED:

- To inspect the properties and determine the actual condition of titles/TDs thereof.
- To submit the duly accomplished Negotiated Offer to Purchase Form together with a valid government ID and a deposit of 20% of the offered price during office hours at Acquired Assets, 9th Floor, DBP Head Office Building or at any DBP Branches.
- The sale shall be subject to the terms and conditions imposed by the Bank.
- For agricultural lands acquired by DBP, the following conditions/requirements shall apply, among others:
 - Department of Agrarian Reform (DAR) can exercise its authority of compulsory acquisition any time.
 - The vendee must submit a sworn statement attesting that his/her total landholding and the property to be acquired does not exceed 5 hectares.
 - The vendee must secure DAR clearance or certification that the vendee is qualified to own and possess the agricultural land he/she intends to purchase from DBP.
 - The vendee shall be solely responsible in securing all certifications/clearances and other requirements to facilitate and effect the registration of the title of the property under his/her name.
- The purchase of DBP acquired assets are at the buyer's own risk.
- Payment of Creditable Withholding Tax (CWT) shall be shouldered by the Bank based on selling price. Any excess thereof shall be shouldered by the vendee.

NOTE: Sale of properties shall be on an "as-is-where-is" basis to refer not only to the property's physical condition, its contents/inclusions at time of offer to sell, but also the condition of the pertinent title/tax declaration, the extent and state of whatever rights, interest, and participation over the property DBP may have at time of offer to sell. In addition, "as-is-where-is" shall mean the buyer's assumption of any and all claims, liens, assessments, liabilities and/or damages arising from any suit/litigation involving the property, accruing from the signing date of the Deed of Absolute Sale, to the total exclusion of DBP.

Negotiated Offer to Purchase Forms may be obtained from the Acquired Assets Department and/or DBP Branches.

For inquiries, please call telephone numbers: (02) 840-2783; 893-7172; 893-2783; 818-9511 locals 2961 to 2969 or e-mail acquiredassets@dbp.ph.