



CERTIFICATION

Pursuant to the Code of Corporate Governance (Governance Commission for GOCCs Memorandum Circular No. 2012-07), I hereby certify that:

- 1. The Development Bank of the Philippines has a Framework of Governance comprised of the corporate governance principles of accountability, fairness, integrity, transparency, and best practices;
2. Structure and processes of the Framework of Governance are detailed in DBP's Revised Manual of Corporate Governance; and
3. That there are no observed deviations from the foregoing Governance Framework.

28 May 2018, Makati City

Soraya F. Adiong (handwritten signature)

ATTY. SORAYA F. ADIONG
Vice President/Chief Compliance Officer

MAY 28 2018 (stamp)

SUBSCRIBED AND SWORN to before me, this ___ day of ___ affiant exhibiting to me her DBP Employee ID No. 0202034-SOR.

(Handwritten signature of Atty. Gaile Dante A. Caraan)

ATTY. GAILE DANTE A. CARAAN
NOTARY PUBLIC
Notary Public for Makati City
Appointment No. M-336
Until 31, December 2019
Development Bank of the Philippines
DBP Bldg. Sen. Gil J. Puyat Avenue
corner Makati Avenue, 1225 Makati City
PTR Exempt Under R.A. 7160
IBP Lifetime Member No. 010246/Batangas Chapter
Roll of attorney No. 50124

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