



January 29, 2019

INVITATION TO BID

The Development Bank of the Philippines (DBP) Branch Banking Group – Northern Luzon (BBG-NL) Disposal Team will conduct public bidding through sealed bids on February 19, 2019, 10:00 AM at DBP Vigan Branch, L. Florentino St., Vigan City, Ilocos Sur, for the sale of the following unserviceable vehicle on **CASH BASIS**:

Description	Location of Property	Plate Number	Property Number	Minimum Selling Price
One (1) unit Mitsubishi L200 1996 Model	DBP Vigan Branch, L. Florentino St., Vigan City, Ilocos Sur	SEK 486	VGN149	P55,000.00

Bidders are reminded of the following:

1. To inspect the vehicles before bidding to determine its actual condition;
2. The sale shall be on "**AS IS, WHERE IS**" basis, subject to the other terms and conditions which DBP may impose;
3. Above vehicles are offered singly or individually, thus, interested bidders must submit individual offer / bid form for each item;
4. To submit the following in an enclosed envelope:
 - a. Duly accomplished DBP Bid Form (erasures or interlineations should be duly signed by the bidder);
 - b. Photocopy of valid ID of the bidder;
 - c. Bid Bonds equivalent to 10% of the bid price
5. The envelope containing the above listed items should be sealed and signed by the bidder and properly labelled containing the name of the bidder and item to be bid;
6. The bid tenders that are not in the prescribed form or format (e.g. unsigned bids, etc.) and/or those not accompanied by bid bonds at the time the of opening of bids shall be considered defective bids which automatically disqualify the respective bidder;
7. Bid bonds of the non-winning bidders shall be returned immediately after the announcement of the winning bidder while bid bond/s of the winning bidder shall be

immediately deposited to the DBP after the bidding proper. Bid bond of the winning bidder shall be considered as partial payment. Full payment shall be made within five (5) working days from the date of the bidding. In case the winning bidder fails to pay the full bid price within the prescribed period, DBP may cancel the award and forfeit the bid bond;

8. Bids shall be submitted on or before the time scheduled for the opening of bids. A bidder may be allowed to withdraw a bid tender before the time of opening of bids. The bid/s shall be returned unopened. Changes shall not be allowed on the bid forms after the deadline for the submission of bids;

DBP reserves the right to reject any or all bids, to waive any formality therein or to accept such bids as may be considered most advantageous to the Bank. The decision of the Bank is final and binding.

Please feel free to contact Mgr. Rosielyn C. Olalia, Secretariat at telephone number 074 442-5308 for your queries or concerns.


MARIA DOLORES C. GUEVARA
Assistant Vice President
Chairperson, BBG-NL Disposal Committee