



**INVITATION TO BID**

The Development Bank of the Philippines will receive sealed bids on **CASH** and **AS-IS, WHERE-IS BASIS** on **February 26, 2019 (Tuesday), 1:30 p.m.** at Executive Lounge, 12th Floor, DBP Head Office Bldg., Sen. Gil Puyat Ave., cor Makati Ave., Makati City, for the following properties:

CODE NO.	DESCRIPTION	AREA (sq.m.)	LOCATION	Remarks	MINIMUM BID (Php)
<b>REAL ESTATE</b>					
<b>ABRA</b>					
VIG-6702*	Commercial/Agro-residential lot (TCT No. 015-2018000060) with grocery store, water refilling station, canteen, billard hall, warehouse, 2 storey-residential/commercial bldg.	1,078	Poblacion West, Pidigan, Abra		3,614,000.00
VIG-6703	Residential lot (TCT No. 015-2018000058)	842	Poblacion East, Pidigan, Abra		1,021,600.00
VIG-6704	Agro-Residential (TCT No. 015-2018000059)	1,963	Brgy. Lipcan, Bangued, Abra		850,000.00
<b>BATANGAS</b>					
STR-0883	Residential lot (TCT No. T-106532)	300	L10 B6, Cherrystone St., Canyon Woods, Subd. & Resort, Brgy. San Gregorio, Laurel, Batangas		3,000,000.00
<b>CAVITE</b>					
AA-3870	Residential lot (TCT No. T-1109645) with two-storey residential building	180	143 Sampaloc St. Justineville Subd., Bo. Panapaan, Bacoor, Cavite		1,448,000.00
DAS-4259	School site (TCT No. 057-2011020654) with 3-storey school bldg.	1,845	Provincial Road, Brgy. Salitran, Dasmariñas City, Cavite	Former owner still operates the school. With pending court case.	47,035,000.00
<b>COTABATO</b>					
COT-1913	Residential lot (TCT No. T-94582)	2,088	Upper Glad I, Midsayap, North Cotabato		1,235,000.00
<b>ISABELA</b>					
ILA-2420*	Agro-residential lot (TCT T-128505)	3,690	Brgy. Maligayam, Echague, Isabela	Title not yet transferred in DBP's name (Unconsolidated title).	360,000.00
ILA-4835*	Residential lot (TCT 035-2013000619)	4,481	Brgy. San Antonio, Ilagan City, Isabela		6,590,000.00
<b>KALINGA</b>					
TAB-2793*	Residential lot (TCT No. T-16974)	918	Arellano cor. Daguitan Sts., Dagupan West, Tabuk City, Kalinga		2,295,000.00
TAB-2796*	Residential lot (TCT No. T-16981)	300	Brgy. Bulanao, Tabuk City, Kalinga		360,000.00
TAB-4882*	Residential lot (TCT No. T-16978)	312.5	Brgy. Dagupan West (formerly Poblacion), Tabuk City, Kalinga		1,723,000.00
<b>LAGUNA</b>					
AA-4904	Residential lot (TCT No. T-742087)	40	Lot 3 Blk. 4, Brgy. Masaya, Bay, Laguna		153,000.00
<b>MAGUINDANAO</b>					
COT-1914	Residential lots (TCT No. T-18772 and T-18723)	2,100	Kitango, Datu Piang, Maguindanao		400,000.00
<b>METRO MANILA</b>					
COM-1457	Industrial/Residential lots (TCT Nos. 224388, 224389 and 224390)	1,162	No. 1 Col. Divino corner Karen St., Paliparan Subd., Brgy. Sto. Niño, Marikina City	1. With DBP caretaker.	13,716,000.00

2. Unconsolidated. Buyer to facilitate and shoulder all expenses relative to the consolidation of titles in DBPs name.

3. Properties were sold to third parties by City Treasurer of Marikina through auction sale. Buyer to assume the risk of paying and/or settling the claims of the purchasers.

4. The area of the property covered by TCT No. 224390 is 394 sqm., however, actual size is only 354 sqm.

<b>MINDORO</b>					
CAL-0643*	Agricultural lot (TCT T-132786)	20,000	Brgy. Tagbakin, Pola, Oriental Mindoro		380,000.00
<b>NUEVA ECIJA</b>					
CAB-1306	Two (2) residential lots (TCT Nos. NT-325156 & NT-325157)	509	Brgy. Sta. Rita, Cabiao, Nueva Ecija		865,300.00
CAB-1216*	Residential-Industrial lot (TCT No. 26107) with building/improvements and machineries & equipments thereon.	26,000	Along Maharlika Highway, Bo. San Jose, Nueva Ecija	With pending Court Case.	101,164,632.00
<b>PANGASINAN</b>					
NFA-DAG-0001*	Agricultural lot (TCT No. T-153218)	1,468	Binmeckeg, Sison, Pangasinan	295 sq.m. portion of the property was eroded by the creek.	117,000.00
<b>SAMAR</b>					
CTR-0438	Residential lot (TCT No. T-15021)	15,394	Brgy. Cautod, (Poblacion), Sta. Margarita, Western Samar		6,228,000.00
CTR-0533	Commercial lot (TCT No. T-11472)	15,316	Brgy. Bugko, Mondragon, Northern Samar	With adverse claim.	8,116,000.00
<b>SARANGANI</b>					
GEN-1967*	Agro-residential lot (TCT No. T-18167)	4,699	Lot No. 142-B-9, Psd 116301-039040 along Provincial Road Poblacion Alabel, Province of Sarangani		735,000.00
<b>ZAMBOANGA</b>					
COM-1463	Residential lot (TCT No. T-220,675) with residential bldg.	180	Lot 9 Blk 5 Country Homes Subd., Phase IV, Payala, Zamboanga City		151,000.00
COM-6713	Residential lot (TCT No. T-129-2018004714) with residential bldg.	150	Lot 2 Blk 7 Phase IV, Dreamville Subd., Ayala, Zamboanga City		363,500.00

**BIDDERS ARE REMINDED:**

- To inspect the properties before the bidding date to ascertain the actual conditions thereof and to verify the status of titles/TDs covering the properties. The bidder/buyer shall be responsible for the ejection of illegal occupant/s, if any.
- To be on time. No bid shall be accepted once unsealing of bids commences. The sale shall be subject to other terms and conditions which may be imposed by the Bank.
- The Department of Agrarian Reform (DAR) can exercise its authority of compulsory acquisition at any time. The buyer shall be solely responsible in securing all clearances and other requirements to effect and facilitate the registration of the title in his name. DBP shall not be required to return the purchase price in the event the buyer fails to secure.
- The purchase of DBP acquired assets is at the buyer's own risk.
- Payment of Creditable Withholding Tax (CWT) shall be shouldered by the Bank based on selling price. Any excess thereof shall be shouldered by the bidder/buyer.

**BIDDERS SHALL SUBMIT THE FOLLOWING DOCUMENTS IN A SEALED ENVELOPE:**

- Duly accomplished Cash Bid Form, attaching duly signed Bidding Rules & Procedures.
- Bid Bond in the form of cash, cashier's check or manager's check equal to 10% of the bid price. The check must be payable to the "Development Bank of the Philippines" and duly issued by a BSP authorized bank located in Metro Manila. DBP will not accept post-dated checks or local checks drawn in any provincial bank or checks issued by foreign banks outside of Metro Manila. In the case of bidding held outside Metro Manila, cashier's or manager's check issued by a BSP authorized bank and drawn locally in any provincial bank located in the area where the bidding was held may be accepted.
- Photocopy of proof of identity with photograph, indicating full name, address, signature (i.e. Government issued identification but not limited to a valid driver's license, SSS/GSIS ID card, or passport).
- If the property is subject of a pending court case/s, the offeror should submit to DBP a notarized acknowledgment that he is aware of the pending court case/s and shall assume the risks attendant thereto.
- If the bidder is a representative of an individual, registered/unregistered partnership, association, corporation or or entity, the representative must submit a written authority (Special Power of Attorney (SPA) or Secretary's Certificate) supporting his authority to represent said individual registered/unregistered

- partnership, association, corporation or entity and the duly accomplished Authorized Representative Information Form.
6. For Agricultural and agro-residential lands, the following documents shall likewise be submitted:
    - a. Sworn Statement attesting that the buyer's total landholdings, including the present acquisition, shall not exceed the landholdings ceiling provided under the CARP Law of 1988 (R.A. 6657).
    - b. DAR clearance or certification indicating that the buyer is qualified to own and possess the agricultural property he intends to purchase.
  7. For Unconsolidated Title, bidder/buyer should submit to DBP a letter of intent/undertaking that the buyer/bidder is willing to shoulder all consolidation related expenses.

**DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, OR TO ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK IS FINAL AND BINDING.**

The holding of the bidding on the published date shall be cancelled in case there is a declaration that it is a non-working day or due to fortuitous events. In which case, the bidding shall be held on the following working day at the same time and venue.

For inquiries, please call telephone numbers: (02) 840-2783; (02) 893-7172 or (02) 818-9511 to 20 locals 2961 to 2969 or e-mail [acquiredassets@dbp.ph](mailto:acquiredassets@dbp.ph).

**ACQUIRED ASSETS DEPARTMENT**