



**INVITATION TO BID  
BANK-OWNED REAL PROPERTIES**

The Development Bank of the Philippines (DBP) through its Bank-owned Property Management Unit (BPMU) will receive sealed bids on November 27, 2018 from 8:00 a.m. to 9:00 a.m., at BPMU, 6th Floor, DBP Head Office Bldg., Sen. Gil Puyat Ave. cor Makati Ave., Makati City for the public bidding of the real property described below. No bids will be received after 9:00 a.m. The public auction will start promptly at 9:10 a.m.

DESCRIPTION	LOCATION	MINIMUM SELLING PRICE (Php)
<b>COMMERCIAL</b>		
809 square meter Commercial Lot covered by T-30703. The property is an old DBP branch site with makeshift structure.	Merchan Street, Lucena City	<b>P 23,000,000.00</b>
10,000 square meter Commercial Lot with old structures from a former resort-hotel covered by TCT Nos. T-639061 to 639070	Bagong Kalsada, Barangay Masili, Calamba City	<b>P 58,058,040.00</b>
<b>RESIDENTIAL</b>		
415 square meter Residential Lot covered by T-6782, with an old/dilapidated structure which used to be the DBP Branch Manager's Residence	Don E. Siero Street, Rosary Heights 5, Cotabato	<b>P 1,000,000.00</b>
399 square meter Residential Lot covered by TCT No. T-111382-A fronting the Village Church	Lot 1, Block 13, DBP Village, Almanza, Las Piñas City	<b>P 6,284,250.00</b>
375 square meter Residential Lot covered by TCT No. T-111383-A fronting the Village Church	Lot 2, Block 13, DBP Village, Almanza, Las Piñas City	<b>P 5,625,000.00</b>
399 square meter Residential Lot covered by TCT No. T-111384-A fronting the Village Church	Lot 3, Block 13, DBP Village, Almanza, Las Piñas City	<b>P 6,284,250.00</b>
282 square meter Residential Lot covered by TCT No. T-90258-A site of the old overhead water tank	Lot 11, Block 4, DBP Village, Almanza, Las Piñas City	<b>P 4,441,500.00</b>

Interested bidders may secure the Bid Documents/List of Requirements from November 19 to 23, 2018 at the PSM Office, 6th Floor, DBP Head Office Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City. Schedule of ocular inspection is on November 21 to 23, 2018, from 9:00 a.m. to 4:00 p.m.

Bidders are required to submit a bid bond in the form of cash, cashier's check or manager's check equal to ten percent (10%) of the bid offer. The check must be payable to the "Development Bank of the Philippines" and duly issued by a BSP authorized bank with head office within Metro Manila. DBP will not accept post dated check or local check drawn in any provincial/rural bank or check issued by foreign banks outside Metro Manila.

In submitting a bid, the bidder understands that the real property is being offered in cash and on an " **AS IS, WHERE IS BASIS** ". The offeror / buyer acknowledges that he/she is given every opportunity to inspect the property/ies to ascertain the actual condition thereof.

DBP will deal with direct buyers only.

DBP RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, OR TO ACCEPT SUCH BIDS AS MAYBE CONSIDERED MOST ADVANTAGEOUS TO THE BANK. THE DECISION OF THE BANK SHALL BE FINAL AND BINDING.

For inquiries, please call the Disposal Committee Secretariat at telephone number 818-9511 local 2674.

**PROCUREMENT AND FACILITIES MANAGEMENT GROUP**