

CORPORATE OPERATING BUDGET
BALANCE SHEET
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY2018 (TARGETS)
ASSETS	
Total Cash and Due from Banks	115,851,387
Total Loans and Investments, net	514,417,858
Fixed Assets, net	3,603,121
Land	880,891
Construction in progress	327,081
Building	1,476,639
Leasehold improvements	535,036
Computer equipment	1,293,370
Office equipment, furniture and fixtures	1,096,264
Transportation equipment	774,129
Accumulated Depreciation/Allowance for Impairment	(2,780,289)
Deferred Assets	1,279,333
Other Assets	12,153,809
TOTAL ASSETS	647,305,508
LIABILITIES AND STOCKHOLDER'S EQUITY	
LIABILITIES	
Deposit liabilities	455,579,491
Current Portion of borrowings	49,590,640
Long Term Portion of borrowings	51,020,646
Bonds Payable/Unsecured Subordinated Debt/Other Liabilities	34,731,584
Miscellaneous Liabilities- PUV Modernization Program Equity Subsidy	1,133,840
TOTAL LIABILITIES	592,056,200
STOCKHOLDER'S EQUITY	
Paid in Capital	17,500,000
Capital Stock (Infusion from NG)	2,000,000
Retained Earnings/Reserves/Others	30,194,451
Net Income	5,554,857
TOTAL STOCKHOLDER'S EQUITY	55,249,308
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	647,305,508

Extracted from the DBM Form No. 702 submitted to and received by the DBM on March 20, 2018.

CORPORATE OPERATING BUDGET
STATEMENT OF CASH FLOW
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY2018 (BUDGET)
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash generated from operations	10,115,073
Collection of receivables	1,156
Receipt of government subsidy (PUV Modernization Program Equity Subsidy)	1,133,840
Payment of salaries 1/	(4,758,506)
Payment of taxes	(1,213,000)
Other inflows/outflows	45,839,817
Net cashflow from operating activities	51,118,379
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property, plant and equipment	(939,909)
Other inflows/outflows	(56,346,116)
Net cashflow from investing activities	(57,286,025)
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipt of government equity (capital infusion)	2,000,000
Proceeds from loans, bonds, notes	8,927,201
Repayment of loan	(4,571,331)
Net cashflow from financing activities	6,355,871
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	188,225
Cash and cash equivalents, beginning of the year	174,132,848
Add/(Deduct) Adjustment 2/	(43,111,683)
Increase/(decrease) in Cash and Cash Equivalents	188,225
Cash and cash equivalents, end of year	131,209,390

Extracted from the DBM Form No. 704 submitted to and received by the DBM on March 20, 2018.

1/ Budget approved by the DBM was P4,516,111 K per letter dated 27 April 2018.

2/ Represents the difference between the actual year-end 2017 figure which should be used as the beginning balance in 2018 vs. the projected/estimated 2017 figure used as beginning balance in 2018 approved by the Board.

**CORPORATE OPERATING BUDGET
PROFIT AND LOSS STATEMENT**
(In Thousand Pesos)

Department : DEPARTMENT OF FINANCE	
Corporation : DEVELOPMENT BANK OF THE PHILIPPINES	
PARTICULARS	FY2018 (BUDGET)
I. REVENUES	24,812,411
Operating Revenues	22,961,996
Other Revenues	1,850,416
II. COST OF SALES/FUNDS	7,875,051
III. GROSS PROFIT	16,937,360
IV. OPERATING EXPENSES	10,169,503
Personnel Services (PS) 1/	4,758,506
Maintenance & Other Operating Expenses (MOOE) 2/	4,910,840
Depreciation and Amortization	336,860
Provision for doubtful accounts	163,297
V. NET PROFIT/(LOSS) BEFORE INCOME TAX	6,767,857
VI. INCOME TAX	1,213,000
VII. NET PROFIT/(LOSS) AFTER INCOME TAX	5,554,857
Add: SUBSIDIES	
Subsidies from NG	-
Rest of Subsidies	-
VIII. NET PROFIT AND SUBSIDIES	5,554,857

Extracted from the DBM Form No. 703 submitted to and received by the DBM on March 20, 2018.

1/ Budget approved by the DBM was P4,516,111 K per letter dated 27 April 2018.

2/ Budget approved by the DBM was P4,682,525 K per letter dated 27 April 2018.