

## Development Bank of the Philippines Development Advocacy Committee Charter

### I. RATIONALE

This Charter sets forth the objectives, composition, structure and responsibilities of the Development Advocacy Committee of the Development Bank of the Philippines (DBP).

The Development Advocacy Committee (DAC) is a standing committee of the Board of Directors. The purpose of the Committee is to assist the Board in its responsibility as an advocate and driving force for the DBP's sustainable development mandate and visions of inclusive growth.

The DAC's primary role is to reinforce the Board in ensuring DBP's adherence to its developmental mission. Its main function is to drive and integrate sustainability and emerging development perspectives into the Bank's lending programs and operations. It shall serve as a clearing house or sounding board for discussion of identified interventions and advocacy.

It shall continuously chart the overall outcome of the DBP's developmental mandate. Lastly, it shall periodically disclose the Bank's performances along the economic, social and environmental spheres.

### II. MISSION

The DAC aims to achieve the following:

1. Steer the Bank towards relevant and concrete developmental engagements in its programs and financing efforts via identification of specific intervention strategies in lending and strategic corporate social responsibility activities.
2. Ensure the Bank's lending programs and operations align with the National Socio-Economic Agenda and Administration thrusts with considerable focus on environment and social safeguards.
3. Disclose the Bank's economic, social and environmental performances to its various stakeholders through sustainability reports.
4. Explore and intensify linkages within and outside the Bank for synergy and sustainability of the Bank's programs and financing products, especially with appropriate government agencies and non-government organizations.

### III. BOARD COMPOSITION

The Development Advocacy Committee shall have **six (6) members**. The DAC shall be composed of the **DBP Chair, four (4) incumbent members of the DBP Board, and the President and Chief Executive Officer**. **The Heads of the Development Sector and the Strategic Planning Group shall be permanent Resource Persons from the Management side.**

The chairmanship and membership of the DAC by the incumbent members of the DBP Board shall be on rotation basis for purposes of enrichment and best practice. The DBP Board shall appoint the DAC Chair and determine the term limits of the members constituting the DAC.

All other members of the DBP board are encouraged to attend the DAC meetings.

### IV. CONDUCT OF MEETINGS

The Development Advocacy Committee will meet at least quarterly. Additional meetings will be called whenever necessary. The DAC Chair presides in all the meetings.

The Office of the Corporate Secretary shall provide the DAC members in advance the locations, dates of the meetings, the agenda and the minutes of the previous meeting. The Development Sector shall provide support and assistance to the DAC on substantive matters taken up by the Committee.

The DBP Chair, the President and Chief Executive Officer and the DAC Chair may invite from time to time DBP officers and employees, advisors and resource persons to attend the meetings when deemed significant and opportune.

All members are to attend the DAC meetings for the entire year.

### V. RESPONSIBILITIES

The core responsibilities of the DAC are to:

1. Shape the Committee's work plan and agenda towards the fulfillment of its mission/role.
2. Periodically review the Bank's lending themes vis-à-vis national objectives to ensure alignment with the National Socio-Economic agenda and the Administration's priorities and make the necessary recommendation to the Board for adjustments or refinements.

3. Serve as discussion forum and sounding board for possible interventions and ensure attainment of the Bank's development imperatives. Identify strategies, programs and policies that will lead to better implementation and interface with other Board standing committees whenever necessary.
4. Keep abreast with ongoing and emerging fields affecting the Bank's developmental path.
5. Inform the various stakeholders about the Bank's developmental endeavors and programs.

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